



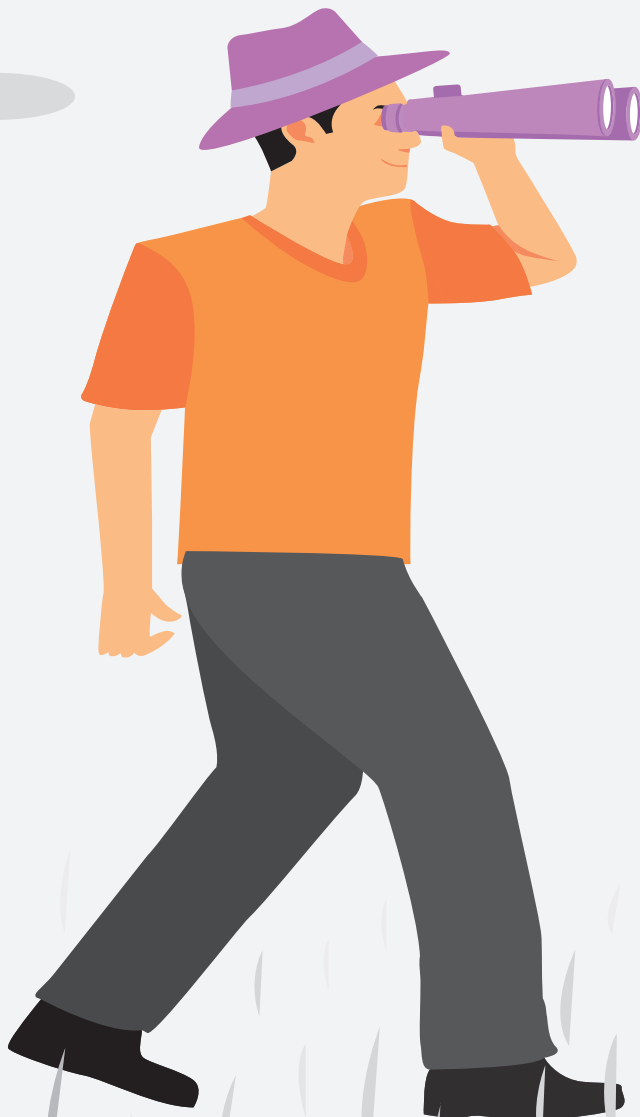
IDFC MUTUAL FUND

FACTSHEET  
30<sup>th</sup> September 2021

# Still can't see the obvious?

Just like you aren't seeing the growth Equity Mutual Funds has been offering since many years.

**Invest in Equity Mutual Funds today.**



**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY. AN INVESTOR AWARENESS INITIATIVE BY IDFC MUTUAL FUND.**

To complete KYC process, investors are required to submit CKYC form along with a recent photograph, self-attested copy of PAN Card and valid address proof to any designated KYC Point of Service. For more information on KYC along with procedure to change address / bank details / phone numbers, etc please visit IDFC Mutual Fund website i.e. [www.idfcmf.com](http://www.idfcmf.com) Investors can file their complaints with the mutual fund through their designated investor service contact points. Alternatively, investors can write to us at [Investormf@idfc.com](mailto:Investormf@idfc.com) or Call us on 1800 266 6688/ 1800 300 666 88. Investors may also register their complaint on SEBI SCORES portal. Investors are cautioned to deal only with the Mutual Funds registered with SEBI, details of which can be verified on the SEBI website under "Intermediaries/Market Infrastructure Institutions". For more information visit, [http://bit.ly/IDFC\\_JAP](http://bit.ly/IDFC_JAP)

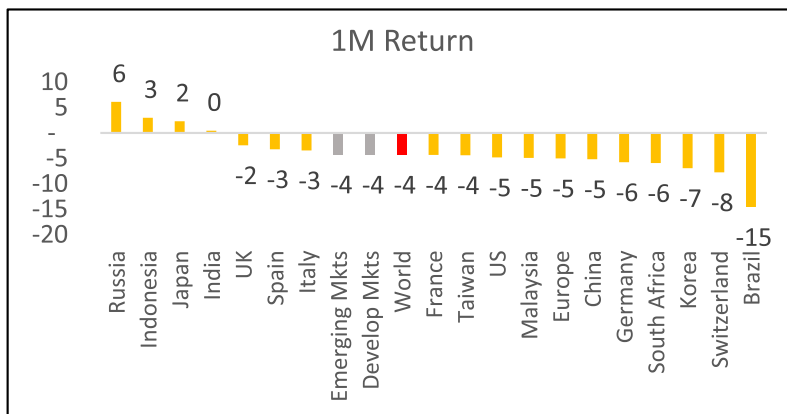


<b>Equity/Index/ETF Funds</b>	
Commentary - Equity Outlook	4
Commentary - Debt Outlook	11
IDFC Large Cap Fund	13
IDFC Core Equity Fund	14
IDFC Flexi Cap Fund	15
IDFC Tax Advantage (ELSS) Fund	16
IDFC Focused Equity Fund	17
IDFC Sterling Value Fund	18
IDFC Emerging Businesses Fund	19
IDFC Infrastructure Fund	20
IDFC US Equity Fund of Fund	21
IDFC Nifty Fund	22
IDFC Sensex ETF	23
IDFC Nifty ETF	24
<b>Hybrid/Fund of Funds</b>	
IDFC Arbitrage Fund	25
IDFC Equity Savings Fund	26
IDFC Balanced Advantage Fund	27
IDFC Hybrid Equity Fund	28
IDFC Regular Savings Fund	29
IDFC Asset Allocation Fund of Funds	30
IDFC All Seasons Bond Fund	32
<b>Debt Funds</b>	
IDFC Overnight Fund	34
IDFC Cash Fund	35
IDFC Ultra Short Term Fund	36
IDFC Low Duration Fund	37
IDFC Money Manager Fund	38
IDFC Banking & PSU Debt Fund	39
IDFC Corporate Bond Fund	40
IDFC Bond Fund - Short Term Plan	41
IDFC Bond Fund - Medium Term Plan	42
IDFC Floating Rate Fund	43
IDFC Credit Risk Fund	44
IDFC Bond Fund - Income Plan	45
IDFC Dynamic Bond Fund	46
IDFC Government Securities Fund - Constant Maturity Plan	47
IDFC Government Securities Fund - Investment Plan	48
IDFC Gilt 2027 Index Fund	49
IDFC Gilt 2028 Index Fund	50
Performance Table	51
SIP Performance	56
Income Distribution and Capital Withdrawal* History	60
Fund Manager Details	64
Investment Objective	64
Know your Risk-o-meter	67

## GLOBAL MARKETS

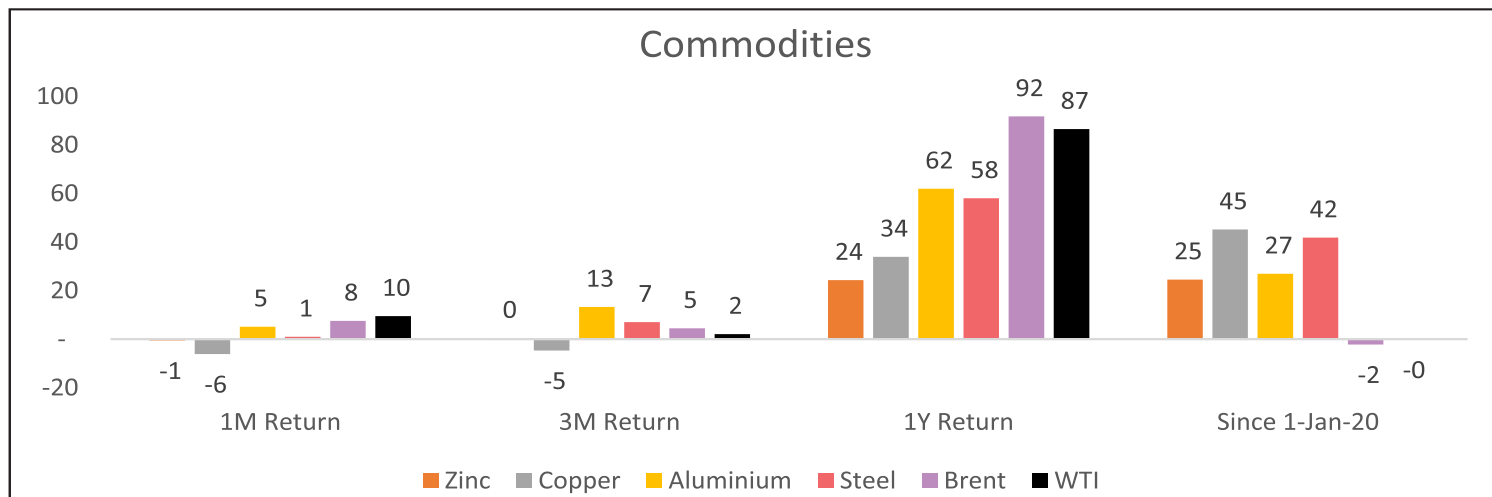
Global equities fell 4.3% in September primarily driven by technical selling flows and some concerns over the downward shift in economic and business cycle momentum. Indian equities were broadly flat (in USD terms), but still outperformed broader markets in September.

In Equities, we expect the market leadership to continue to shift to Cyclical/Value, as receding virus cases and higher rates help this internal consolidation along.



Source: Bloomberg. Returns are absolute in USD terms

**Brent and Commodities:** Oil prices gained a whopping 10%+ in September, closing at \$79/barrel. Oil prices rose helped by growing fuel demand and a fall in U.S. crude inventories as production remained hampered in the Gulf of Mexico after two hurricanes.



Source: Bloomberg

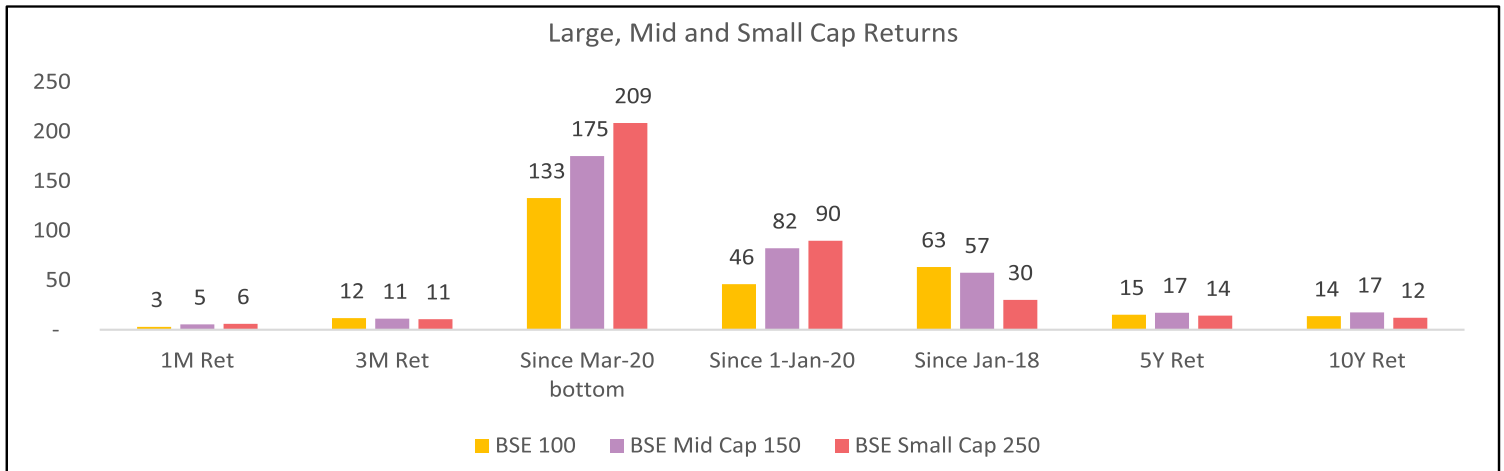
Average weekly prices indicate that prices increased across pulses, and oilseeds while vegetables fell and cereals are flat. Price inflation remained high for pulses and oils compared to last year's levels.

## Domestic Markets

MSCI India (in local currency) was up 2.2% over the month. Indian markets continue to enjoy the massive bull-run, with NIFTY closing above 17500 levels at month-end. YTD, Indian equities are up 25%+, tracking SPX moves up.

Record low interest rates, government reform/relief measures (telecoms, autos and banks), improved vaccine access and subsequent pick-up in service sector activity kept the momentum strong. Some cooling off was seen over the last week with concerns over the US debt ceiling and uptick in global bond yields. MSCI India is now trading at 23.3x on forward earnings, well above its 15Y average of 16.4.

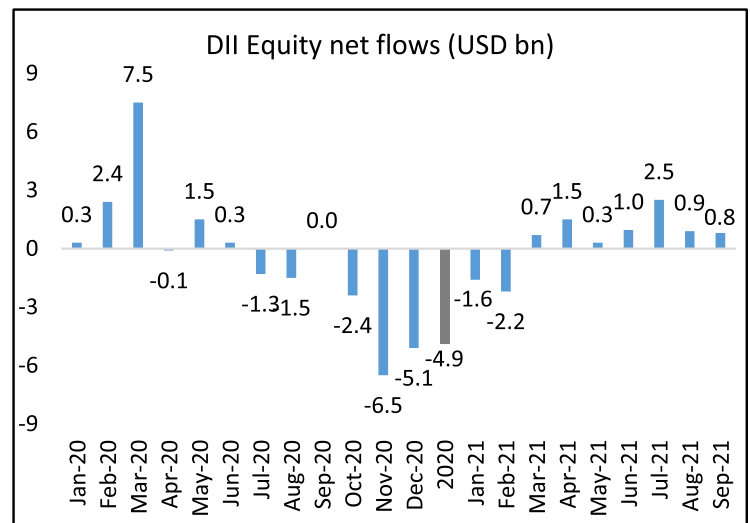
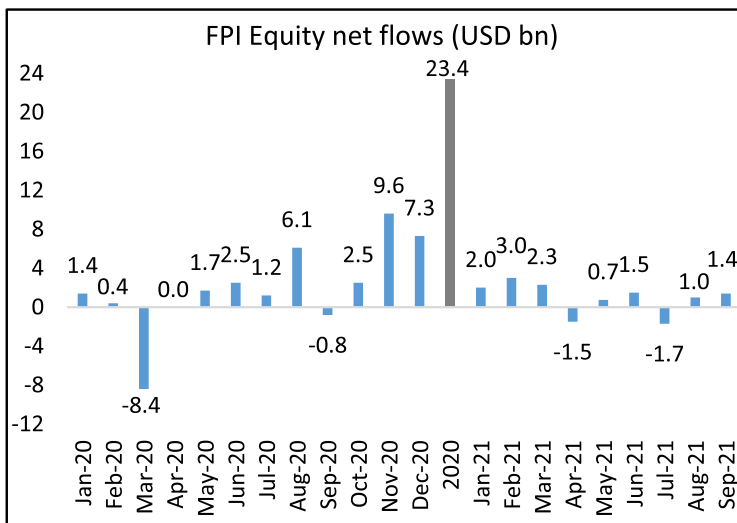
Mid-cap stocks performed broadly in line with large caps, while small caps outperformed by c.4% in September. By sector, Energy, Utilities, Communication Services and Discretionary outperformed while Materials, Health Care and IT were notable laggards. INR ended at -74.24/USD, down 1.7%. On the flip, DXY rose 1.7% over the month.



Source: Bloomberg. Less than 1-year absolute returns, Greater than 1-year CAGR. The above graph is for representation purposes only and should not be used for the development or implementation of an investment strategy. Past performance may or may not be sustained in the future.

**Institutional flows:** FIIs remained net buyers of Indian equities again (+\$1.4bn, following +\$1.0bn in August). FIIs continued to be net buyers in the debt markets too, for the second month, with inflows of US\$1.5bn in September.

DII remained massive net equity buyers for the seventh month running (+\$809mn, vs +\$930mn in August). Mutual funds were net equity buyers at US\$911mn while insurance funds net sold US\$559mn of equities in September. Mutual fund and insurance fund flow data is as of 28th September.



Source: Bloomberg

## Q1FY22 Earnings

**June-quarter results** were strong (benefitting from lower base last year), but reflected increasing margin pressure and moderation in top-line momentum. BSE index (864 stocks) delivered 166% YoY growth in adjusted profits in 1QFY22 – in part due to favourable base effects from 2020. Close to 45% of YoY growth was on account of materials companies.

**Rural demand encouraging:** Steady improvement in consumer sentiment in Rural has been aided by-

- ▶ Rainfall normalisation (from -9% of LPA at end Aug'21 to -2% as of 24Sep'21),
- ▶ Continued vaccination progress (43% population with dose 1 as of 20Sep'21) and limited COVID infections (c.30K/daily)
- ▶ Resumption of schools/colleges in the last one month has further boosted sentiment, particularly in North and Eastern India

## Sectoral Impact

By sector, IT Services, Telecom, and Oil & Gas outperformed while Materials, Auto and Health Care were notable laggards in August.

The push-in IT services was so strong that even the unexpected INR strengthening during the last days of August/ early days of September didn't seem to have any impact on the underlying sentiments for the favoured sector. It was the sector of the month.

## Sectoral Performance as of September 30, 2021

	1M Ret	3M Ret	6M Ret	1Y Ret	3Y Ret	5Y Ret	Since Mar-20 bottom	Since 1-Jan-20
USD INR	-1.7%	0.1%	-1.5%	-0.6%	-0.7%	-2.2%	2.7%	-4.2%
<b>Market Cap Wise</b>								
Nifty 50	2.8%	12.1%	19.9%	56.6%	17.2%	15.4%	131.5%	44.6%
NIFTY Midcap 100	6.9%	12.7%	28.2%	78.9%	20.9%	14.5%	176.4%	77.2%
NIFTY Smallcap 100	6.1%	11.9%	34.2%	87.0%	20.9%	12.2%	222.9%	85.3%
<b>Sector Wise</b>								
S&P BSE Pvt Banks	2.7%	6.5%	9.2%	64.2%	13.3%	13.3%	119.1%	13.0%
S&P BSE PSU	9.5%	8.9%	26.4%	86.6%	5.7%	2.6%	106.5%	21.2%
S&P BSE FMCG	1.9%	9.9%	15.4%	34.5%	8.9%	11.9%	71.4%	29.7%
S&P BSE Auto	5.7%	0.4%	7.3%	33.5%	3.6%	1.4%	126.4%	29.8%
S&P BSE Cons Durables	10.7%	16.2%	25.9%	70.3%	29.2%	26.9%	134.4%	67.6%
S&P BSE Healthcare	-1.8%	2.0%	22.3%	31.8%	20.2%	10.0%	137.0%	93.8%
S&P BSE IT	0.7%	14.2%	29.7%	72.3%	30.0%	27.5%	207.2%	121.1%
S&P BSE Telecom	10.6%	28.5%	35.9%	70.1%	19.8%	8.4%	96.6%	58.2%
S&P BSE Utilities	11.0%	18.4%	36.2%	100.2%	15.5%	11.6%	138.4%	59.9%
S&P BSE Capital Goods	4.0%	13.1%	23.1%	87.7%	14.9%	12.2%	160.0%	52.5%
S&P BSE Industrials	5.1%	10.0%	25.2%	100.8%	20.0%	11.5%	206.8%	77.9%
S&P BSE India Manufacturing	2.4%	8.6%	18.4%	46.6%	13.2%	11.3%	119.0%	43.3%
S&P BSE Oil & Gas	7.1%	13.1%	23.5%	49.5%	7.2%	10.0%	104.6%	24.4%
S&P BSE Metal	-1.9%	8.1%	40.6%	143.0%	14.9%	15.6%	273.8%	94.0%

Source: Bloomberg. Returns are absolute

## The Macro Picture

**Macro prints have been mixed** – service sector PMI rebounded to a 18mth high, while core prices proving to be much stickier.

- ▶ August PMI was a mixed bag with Services PMIs bounced back but to varying degrees and manufacturing index falling 3pts to print at 52.3 - reflecting the relaxation of restrictions, fading risk-aversion and improved vaccine access.
- ▶ August CPI was at 5.3% YoY with softer food prices (though vegetable prices remained volatile)
- ▶ IP printed above expectations at 11.5% YoY in July
- ▶ GST collections grew 23% YoY in September to Rs 1.17tn – the 11th consecutive month with collections of more than Rs1tn starting October last year (exception of June 2021)

- ▶ FYTD22 net direct tax collection until 22Sep'21 expanded 74.4% YoY, with securities transaction tax almost touching the budget target in Sep'21 itself
- ▶ Fiscal deficit for Apr-August came at Rs4.68tn or 31.1% of the budgeted FY22 deficit

### Global uncertainty emerges

- **FED tapering:** The FED signaled to soon commence tapering with median forecasts hinting at rate hikes in 2022
- **Evergrande Crisis:** China's 2nd largest real estate company, Evergrande is struggling to avoid default which could lead to a contagion that permeates across overall liability default risk worth USD 500bn is an extension of the evolving Chinese construction sector stress over the past 3-6 months.
- **China's power crises** which is slowing down several industries in China. Factories in several provinces including Guangdong, an industrial hub, have been directed to conserve power which forced factories to reduce output with some even temporarily suspending operations. These restrictions have intensified further. China's efforts to source coal have led to a sharp surge in demand but supply remains short due to supplies from Indonesia and Colombia being impacted by heavy rains while some mines elsewhere have closed because of the pandemic. Europe has seen the energy crisis deepen as well with the fear being that as winter sets in, the situation in China & EU could worsen further.

### Other Updates

- **India Telecom:** The Union Cabinet approved reforms to address near-term liquidity needs for the Telecom sector: 1) a 4-year moratorium on AGR & spectrum dues, 2) AGR redefinition to exclude non-telecom revenues, 3) Rationalization of interest & penalties on license and SUC fees, 4) Options to surrender spectrum and removal of SUC on spectrum acquired in future, 5) Option to Telecoms to pay interest from deferment by equity.
- **Airlines:** (i) The Aviation ministry raised airlines capacity to 85%, up from 72.5%; (ii) Tata group has reportedly won the bid for Air India's acquisition.
- **Metals:** (i) India's crude steel output is expected to increase 18% to 120 million tonnes by the end of this FY; (ii) Coal India Ltd to augment fuel supply to power utilities to replenish the lowering coal stocks; (iii) Vedanta Resources Ltd, MEIL and Great Eastern Shipping have also submitted expressions of interest for buying out the government's 63.75% stake in Shipping Corp.
- **Oil & Gas:** (i) CCI approves acquisition of ONGC Tripura Power Company Limited by GAIL (India) Limited; (ii) BPCL Chairman states completion of BPCL disinvestment by FY22; and (iii) Government hikes the price of natural gas by 63%.
- **Financials:** (i) The Finance Ministry extended the ECLGS scheme till FY22, or till guarantees for the overall ceiling of Rs 4.5 trillion are issued, whichever is earlier; (ii) The GoI announced a guarantee for Bad bank or National ARC (NARCL) of up to Rs.306bn for security receipts issued by entity which is approximately 15% of loans being bought by it.; and (iii) India's Account Aggregator (AA) framework went live on 2nd Sept. The objective is to increase financial services penetration & approval rates for loan applications.
- **Banking liquidity** in record surplus on large-scale RBI bond buying and unsterilized FX intervention
- Production-linked incentive (PLI) scheme was unveiled for the auto and drone sector

## Outlook

“The most hated bull markets” as many observers have termed the current market uptrend since Mar’20 is poised at an interesting juncture. Well, the same could have been said at the end of Q1 CY 21 or Q2 CY 21 or as of today.

Except for a minor “bump” during H1 CY 20, the Indian equity market has been on a roll.

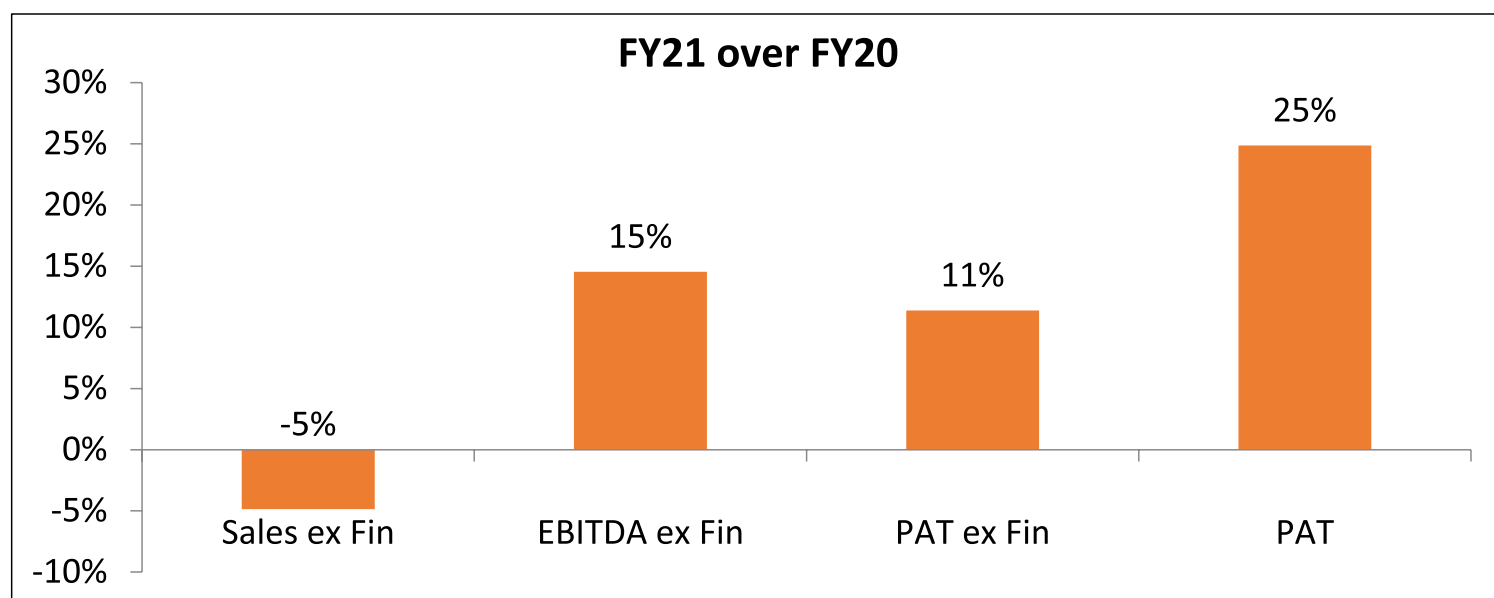
### Longest Bull Runs without a 10% fall (Duration in Trading Days)

Start Date	End Date	Duration	Nifty Movement
06-Sep-13	06-May-15	405	43%
28-Dec-16	22-Mar-18	306	26%
05-Aug-20	20-Sep-21	243	57%
12-Nov-18	02-Aug-19	160	5%
15-Jul-91	10-Mar-92	138	122%
01-Nov-05	18-May-06	133	42%
26-Mar-18	04-Oct-18	131	5%
21-Apr-05	19-Oct-05	117	24%
27-Oct-04	15-Apr-05	116	10%
19-Sep-19	05-Mar-20	115	5%
11-Sep-06	27-Feb-07	114	16%
17-Aug-07	18-Jan-08	103	39%
02-Jun-94	09-Nov-94	101	4%

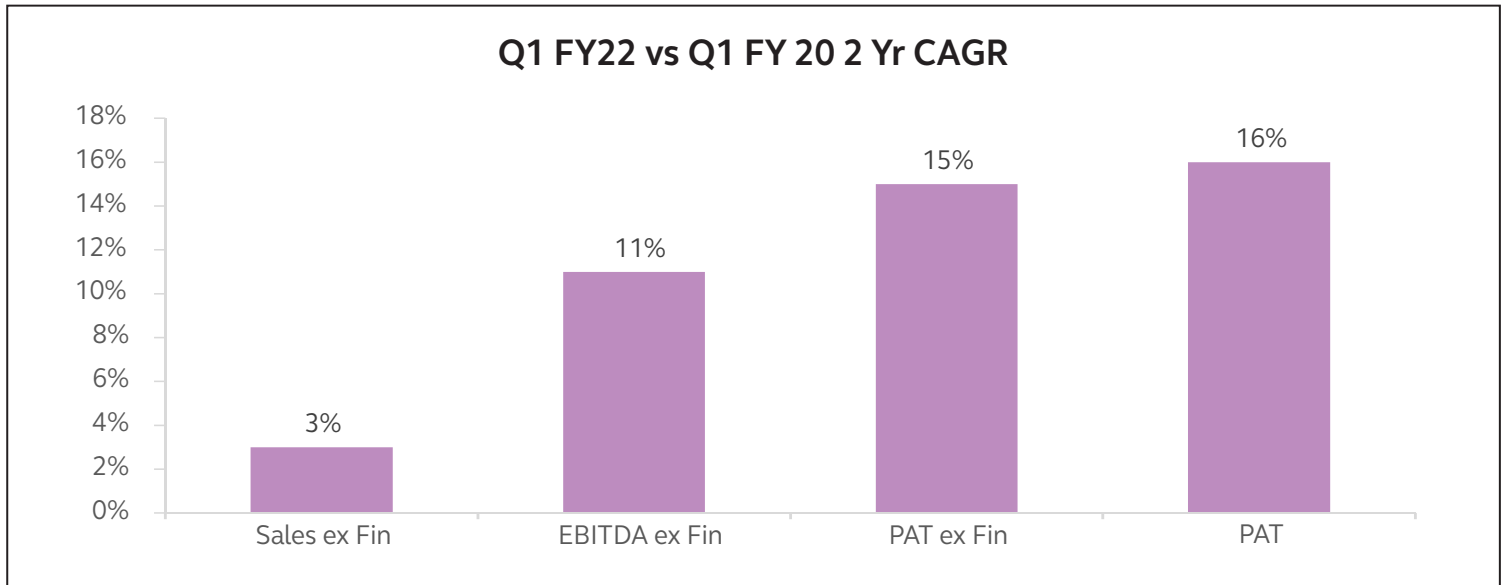
Source: the BLOOMBERG PROFESSIONAL™ service, Credit Suisse estimates

For many investors waiting on the sidelines, this has been a key grouse. As this “one-way” move sustains, the murmurs get louder. Market corrections, are part of a bull market. However, this one seems keen to skip the “tradition” making many grate their teeth (in disbelief and anger).

FY 21 was a unique year in many ways. For one, it registered record profits on negative sales growth, an equation few could have foreseen before the pandemic. The power of cost cutting and running operations at bare minimum cannot sustain year on year. Thankfully, for most BSE 500 companies this was not achieved by slashing employee costs - cost cutting was mainly driven by lower SGA (Selling & General expenses). FY 22 onwards, sales growth may be the key driver for profit growth across most sectors. Banks, may be an exception, as a large push to their FY 22 PAT may come through “normalised” credit costs rather than loan growth.

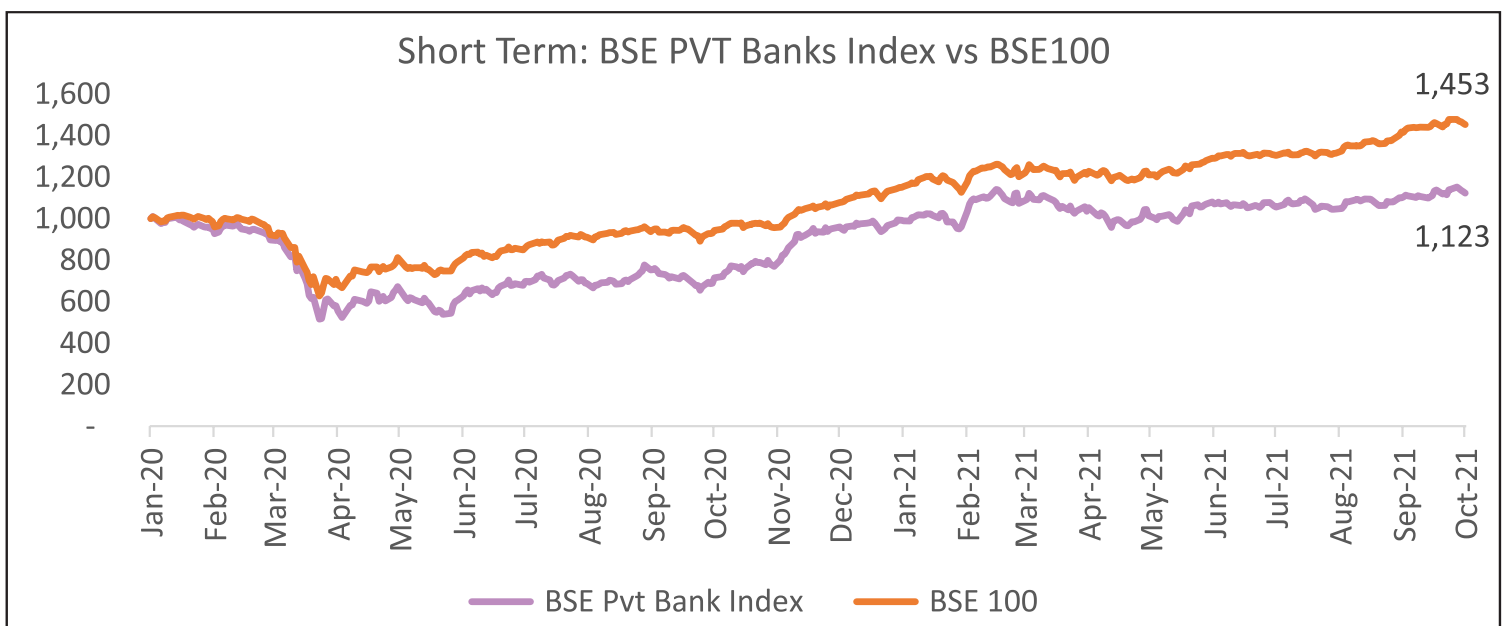






This is reflected in Q1 FY 22 result analysis as well. Sales growth remains tepid, when compared with Q1 FY 20, with profits being boosted by sharply reduced costs. This equation may not sustain further. Hence, investors would need to focus on topline growth - revival of demand as a key factor to focus during the upcoming earnings season.

Will private sector banks find their mojo back? Since FY 11, a key trade has been to be overweight on private sector banks led by HDFC Bank, Indus Ind Bank and Kotak, (while exiting PSU banks) and since FY 18 adding ICICI Bank to this list. However, the emergence of fintechs and the fairly pedestrian growth reported by the private sector banks has led to a quiet de-rating of this trade. The segment which is expected to sustain growth - Bajaj twins and Chola Finance have and continue being rewarded by growth focused investors. Add to this group, the emergence of fintechs. FII's who have been the most dominant investor group in the private sector banks sweepstakes, appear to be changing tack, especially after the crackdown in China on its homegrown internet plays. As these investors are growth focused and appear to believe that Fintechs may be best placed to register faster growth than private sector banks, could it be start of a "secular" trend or is it just a "temporary" dip?



Given that private sector banks remain the largest weight across most MF schemes, is this a temporary loss of form or a sustained struggle going forward?

As a corollary, IT services has been one of the biggest beneficiaries of the pandemic. Steadily, IT services, has emerged as the second largest sector within NSE 100, the proxy for large caps. It has quietly displaced Consumer staples from the #2 perch. Will this move continue to gather further momentum? While order book; sales visibility remains strong, the sector could face headwinds on the employee cost front. Most Domestic funds are overweight this sector, this has been a “too good to be true” kind of story, especially the stock price movement of the last month or so. Will Q2 FY 22 results bolster this momentum or will the headwinds on the employee cost front, slow down this juggernaut?

Strong economic data forecasts for CY 21 and 22 have been a strong underpinning for the robust earnings growth story globally. In India, could the solid export growth registered during first 5 months of FY 22 fortify these estimates? Export growth was a key element of India’s economic “miracle” years between 2003-2011, the same was missing during 2017-20 phase. Does the revival of exports in H1 FY 22 point to a greater possibility of economic growth breaking out from the 5.5-6.5% “ceiling”? China +1, leading to new enquiries from markets like ASEAN and Latin America, coupled with a revival in India’s traditional export markets of US and Europe portends well for exports to revive and report strong growth during CY 21/Fy22. Now, if households restart personal consumption, as the fears of a 3rd wave recede, along with Government’s sustained push on Infrastructure spending, then could the days of 7% + GDP growth return?

## WHAT WENT BY

During the month bond markets saw the yields moving down on account of positive sentiments with news of inclusion of domestic debt in global indices, demand from FPIs and surplus liquidity situation. However later on, yields moved up tracking the rise in US bond yields and rising crude oil prices. The 10-year benchmark, 6.10% GSec 2031, saw yield move down and then move up again to close the month almost flat at 6.22%. The 5-year GSec yield too ended the month almost flat at 5.66%.

RBI in its monetary policy on 8th October 2021 covered substantial further ground in the path towards policy normalization but continued to respect for the most part the importance of market signaling (and thereby the risk of signal amplification if market isn't guided well). Thus all rates were kept unchanged but more importantly the guidance with respect to the accommodative stance was retained: "as long as necessary to revive and sustain growth on a durable basis and continue to mitigate the impact of COVID-19 on the economy, while ensuring that inflation remains within the target going forward". The dissent on stance by one external member was carried forward from the last time.

Consumer Price Index (CPI) inflation was 5.3% y/y in August, after 5.6% in July and, down from 6.3% in both May and June. Sequential momentum in food items continued to slow, and this was broader in August, while that in core CPI (headline excluding food and beverages, fuel and light) eased a bit from July. However, core inflation is still at 5.8% y/y in August and has remained sticky with an average of 5.9% since April 2021.

Central government tax collection in August continued to be healthy, with gross and net tax revenue levels very similar to July, while revenue and capital expenditure picked up. Since April 2021, direct taxes, excise duty and GST collections have been robust and thus net tax revenue is 41.7% of FY22BE vs. 28% of actuals in FY19 and 30% in FY20. However, expenditure has been restrained at 37% of FY22BE so far. Thus, fiscal deficit till end of August is 31% of FY22BE vs. 91% of actuals in FY19 and 59% in FY20. Further, small savings collection from April till August has been Rs. 18,000cr higher than that during the same period of last year. GST collection during the month of September was 22.5% higher y/y at Rs. 1.17 lakh crore.

Industrial production (IP) growth for July was 11.5% y/y, partly due to base effect, while it was 3.4% on a m/m seasonally adjusted basis after -11.3% in May and 8.1% in June. Infrastructure Industries output (core IP), up 11.6% y/y and 1.5% m/m seasonally adjusted in August, was at 100.2% of the pre-pandemic (Feb20) level with 6 of its 8 sub-industries above 100%.

Bank credit outstanding as on 24th September was up 6.7% y/y, same as in the previous 2 fortnights and above 6% at end of July. However, bank credit flow in August weakened from July. During April to August, overall bank credit flow was negative to industries and services (although relatively better for services), while it was positive for agriculture and personal loans.

Merchandise trade data for September surprised with a deficit of USD 22.9bn, after USD 13.8 in August, as oil imports surged by USD 5.8bn m/m. The exact reason for this spike is not fully clear, although higher oil import volume could be one major factor. Non-oil-non-gold imports too increased by USD 5.2bn m/m. Exports in September were flat at USD 33.4bn.

High frequency variables like mobility indicators, railway passenger revenue and number of GST e-way bills generated were strong in September. However, some indicators like energy consumption level, railway freight revenue and non-transport motor vehicle registrations were a bit weaker.

Globally, issues faced by the real estate development company Evergrande and the power crunch in China were noteworthy. On the former, the impact on property prices, banking sector, private consumption, etc. is being keenly watched. On the latter, government response to the coal shortage and some companies not meeting energy consumption targets, impact on industrial production, consumption, investment, inflation, etc. has been deemed crucial. In the US, as per the September Federal Open Market Committee (FOMC) meeting, a moderation in the pace (taper) of asset purchases may soon be warranted if the economy's progress towards the Committee's goals continues broadly as expected. Also, the path of interest rates as per the Summary of Economic Projections (although this is not the Committee's official

forecast) suggested an early lift off of interest rate in 2022 and more hikes in 2023 vs. the previous projection, which leaves the median Fed funds target rate at 1% at end-2023 vs. 0.6% in June. US inflation momentum in August, for some of the reopening related items like used cars and trucks which had strongly driven inflation in previous months, eased and thus the headline and core inflation m/m momentum was the slowest since January and February 2021 respectively. However, house rental price (a more sticky component) has been rising. US non-farm payroll addition in August was 235,000 (persons) which was well below 0.96mn in June, 1.05mn in July and also market expectation for August, as number of Covid infections increased but wage growth continued to remain strong.

## Outlook

We have recently explained in detail our current bond framework (<https://idfcmf.com/article/5730>). We do believe that the current level of overnight rate is at emergency levels and have to be lifted soon enough. That said, a view on when to lift this is a matter of perspective and RBI's threshold on the amount of assurance it wants on growth being self-sustaining is probably somewhat higher than what many in the market (including ourselves) may have. However, we don't believe that just basis this one can characterize RBI as being behind the curve. This follows from the other pillar of our framework, which arguably is more important at this juncture now that the process of normalization is underway: peak policy rates in this cycle are likely to be lower than in the last. Therefore even if RBI's view is towards a later lift-off, given our expectation of a shallower normalization cycle anyway, we would be loath to characterize it as being behind the curve.

Our one slight disagreement with market consensus is probably with respect to what we think is the best play for the policy normalization cycle that has already commenced in some way. Thus **in our view 5 – 10 – 15 year spreads are unlikely to narrow much from here (bulk of flattening may happen between 1 and 5 years and various combinations therein, of course this is as per market consensus view as well) whereas at least recent price action seems to suggest that general market opinion is that 10 and 15 year points provide better safety.** We say this because despite a much lower borrowing calendar for the second half of the year in the 5 year space, we didn't see an appreciable tightening of spread between 5 and 10 years (of course 'technical' factors could be at play as well, including that we are being too impatient with this!). Our view is basis our third framework pillar that **bond demand versus supply dynamics may remain a longer term issue. The discontinuation of GSAP is (at least temporarily) leading to some steepening between 5 year and longer but our issue is much longer term. We continue to be heavily overweight 5 year (4.5 years now) in our actively managed bond and gilt funds. As before, and as a matter of standard disclaimer, what has been presented here reflects our current thinking. As always this can change at any point in time.**

**Disclaimer: MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

The Disclosures of opinions/in house views/strategy incorporated herein is provided solely to enhance the transparency about the investment strategy / theme of the Scheme and should not be treated as endorsement of the views / opinions or as an investment advice. This document should not be construed as a research report or a recommendation to buy or sell any security. This document has been prepared on the basis of information, which is already available in publicly accessible media or developed through analysis of IDFC Mutual Fund. The information/ views / opinions provided is for informative purpose only and may have ceased to be current by the time it may reach the recipient, which should be taken into account before interpreting this document. The recipient should note and understand that the information provided above may not contain all the material aspects relevant for making an investment decision and the security may or may not continue to form part of the scheme's portfolio in future. Investors are advised to consult their own investment advisor before making any investment decision in light of their risk appetite, investment goals and horizon. The decision of the Investment Manager may not always be profitable; as such decisions are based on the prevailing market conditions and the understanding of the Investment Manager. Actual market movements may vary from the anticipated trends. This information is subject to change without any prior notice. The Company reserves the right to make modifications and alterations to this statement as may be required from time to time. Neither IDFC Mutual Fund / IDFC AMC Trustee Co. Ltd./ IDFC Asset Management Co. Ltd nor IDFC, its Directors or representatives shall be liable for any damages whether direct or indirect, incidental, punitive special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information.

# IDFC Large Cap Fund

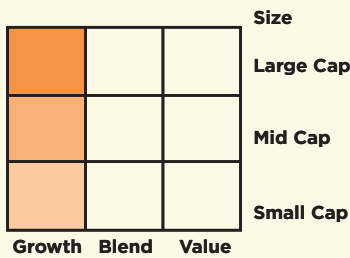
Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks

30th September 2021



IDFC MUTUAL FUND

## FUND FEATURES



**About the Fund:**

- A Large Cap fund with opportunistic mid/small cap allocation up to 20%
- Focuses on investing in the right sectors as well investing in sector leader companies.
- Fund has a "Growth" and "Quality" oriented investment style with emphasis on visibility of earnings and healthy return ratios

**Category:** Large Cap

**Monthly Avg AUM:** ₹ 927.60 Crores

**Month end AUM:** ₹ 938.20 Crores

**Inception Date:** 9 June 2006

**Fund Manager:** Mr. Sumit Agrawal & Mr. Arpit Kapoor (w.e.f. 1st March 2017)

**Other Parameter:**

Beta	0.89
R Squared	0.96
Standard Deviation (Annualized)	19.59%
Sharpe*	0.66

**Portfolio Turnover**

Equity	0.71
Aggregate*	0.78

**Total Expense Ratio**

Regular	2.43%
Direct	1.14%

**Benchmark:** S&P BSE 100 TRI (w.e.f. April 18, 2017)

**SIP (Minimum Amount):** ₹ 100/- (Minimum 6 instalments)

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 64 to 65  
**Minimum Investment Amount :** ₹ 5,000/- and any amount thereafter

**Option Available:** Growth, IDCW<sup>s</sup> (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

**Exit Load:** If redeemed/switched out within 365 days from the date of allotment:

- Up to 10% of investment: Nil,
  - For remaining investment: 1% of applicable NAV
- If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. June 25, 2021)

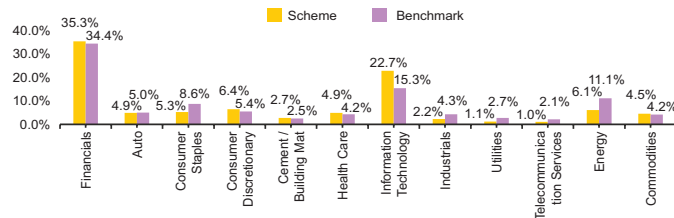
**NAV (₹) as on September 30, 2021**

Plan	Option	NAV
Regular Plan	Growth	49.62
Regular Plan	IDCW <sup>s</sup>	18.78

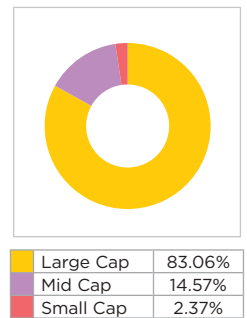
## PORTFOLIO

Name	% of NAV	Name	% of NAV
<b>Equity and Equity related Instruments</b>	<b>97.12%</b>	<b>Auto</b>	<b>2.61%</b>
<b>Banks</b>	<b>26.62%</b>	Maruti Suzuki India	1.61%
°HDFC Bank	7.38%	TVS Motor Company	1.00%
°ICICI Bank	6.67%	<b>Construction Project</b>	<b>2.21%</b>
°State Bank of India	6.08%	Larsen & Toubro	2.21%
°Axis Bank	3.52%	<b>Consumer Durables</b>	<b>1.57%</b>
°Kotak Mahindra Bank	2.96%	Titan Company	1.03%
<b>Software</b>	<b>19.41%</b>	Volta	0.54%
°Infosys	6.89%	<b>Non - Ferrous Metals</b>	<b>1.51%</b>
°Tata Consultancy Services	4.15%	Hindalco Industries	1.51%
HCL Technologies	1.57%	<b>Industrial Products</b>	<b>1.51%</b>
L&T Technology Services	1.04%	Bharat Forge	1.51%
Coforge	0.99%	<b>Healthcare Services</b>	<b>1.32%</b>
Larsen & Toubro Infotech	0.97%	Apollto Hospitals Enterprise	1.32%
Mphasis	0.96%	<b>Power</b>	<b>1.14%</b>
MindTree	0.96%	Tata Power Company	1.14%
Tech Mahindra	0.95%	<b>Ferrous Metals</b>	<b>1.07%</b>
Wipro	0.93%	Tata Steel	1.07%
<b>Finance</b>	<b>8.69%</b>	<b>Transportation</b>	<b>1.03%</b>
°HDFC	4.78%	Indian Railway Catering And Tourism Corporation	1.03%
°Bajaj Finance	3.92%	<b>Telecom - Services</b>	<b>1.02%</b>
<b>Consumer Non Durables</b>	<b>6.90%</b>	Bharti Airtel	1.02%
Hindustan Unilever	2.83%	<b>Chemicals</b>	<b>1.00%</b>
Asian Paints	1.65%	SRF	1.00%
Godrej Consumer Products	1.00%	<b>Leisure Services</b>	<b>0.98%</b>
Nestle India	0.94%	Jubilant Foodworks	0.98%
3M India	0.48%	<b>Textile Products</b>	<b>0.94%</b>
<b>Petroleum Products</b>	<b>6.12%</b>	Page Industries	0.94%
°Reliance Industries	6.12%	<b>Pesticides</b>	<b>0.90%</b>
<b>Pharmaceuticals</b>	<b>3.58%</b>	PI Industries	0.90%
Divi's Laboratories	1.48%	<b>Auto Ancillaries</b>	<b>0.74%</b>
Gland Pharma	1.17%	Minda Industries	0.74%
Natco Pharma	0.93%	<b>Corporate Bond</b>	<b>0.004%</b>
<b>Retailing</b>	<b>3.57%</b>	Britannia Industries	0.004%
Zomato	2.30%	<b>Net Cash and Cash Equivalent</b>	<b>2.88%</b>
Avenue Supermarts	1.27%	<b>Grand Total</b>	<b>100.00%</b>
<b>Cement &amp; Cement Products</b>	<b>2.67%</b>		
UltraTech Cement	2.67%		
		°Top 10 Equity Holdings	

## SECTOR ALLOCATION



## MARKET CAP

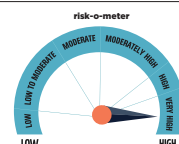


**This product is suitable for investors who are seeking\***

- To create wealth over long term.
- Investment predominantly in equity and equity related instruments of the large cap companies.

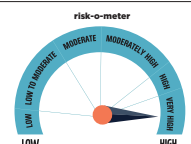
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

### Benchmark risk-o-meter



S&P BSE 100 TRI

## Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Jun 09, 2006	1 Year	3 Years	5 Years	10 Years	Since Inception Jun 09, 2006
IDFC Large Cap Fund	47.46%	16.33%	14.49%	13.34%	11.02%	14,746	15,762	19,677	35,008	49,620
S&P BSE 100 TRI*	58.92%	18.51%	16.35%	14.71%	13.83%	15,892	16,669	21,332	39,489	72,714
Nifty 50 TRI**	58.54%	18.58%	16.81%	14.94%	13.97%	15,854	16,696	21,757	40,277	74,165

Performance based on NAV as on 30/09/2021. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 51 - 54 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

\*Risk-free rate assumed to be 3.49% (F&M OVERNIGHT MIBOR as on 30<sup>th</sup> September 2021). Ratios calculated on the basis of 3 years history of monthly data.

\*\*Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

\*Benchmark Returns. \*\*Additional Benchmark Returns. Current Index performance adjusted for the period from since inception to April 18, 2017 with the performance of Nifty 50 TRI (Benchmark)

Current Index performance adjusted for the period from since inception to June 28, 2007 with the performance of S&P BSE 100 price return index (Benchmark)

The fund has been repositioned from an IPO fund to a large cap fund w.e.f. April 18, 2017, \*Income Distribution and Capital Withdrawal

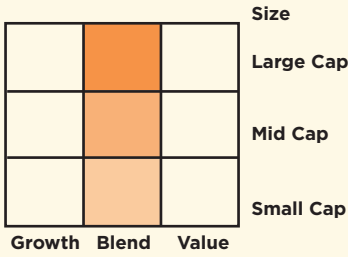
# IDFC Core Equity Fund

Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks  
30th September 2021



IDFC MUTUAL FUND

## FUND FEATURES



**About the Fund:** IDFC Core Equity Fund is a diversified equity fund with a large and mid cap bias currently. The focus of the fund is to build a portfolio of Quality companies while being cognizant of the relative valuation.

**Category:** Large & Mid Cap

**Monthly Avg AUM:** ₹ 2,513.66 Crores

**Month end AUM:** ₹ 2,498.85 Crores

**Inception Date:** 9 August 2005

**Fund Manager:**

Mr. Anoop Bhaskar (w.e.f. 30th April 2016)

**Other Parameter:**

Beta	1.00
R Squared	0.97
Standard Deviation (Annualized)	23.28%
Sharpe*	0.55

**Portfolio Turnover**

Equity	0.29
Aggregate*	0.39

**Total Expense Ratio**

Regular	2.05%
Direct	0.84%

**Benchmark:** NIFTY LargeMidcap 250 TRI (w.e.f. 7th October 2019)

**SIP (Minimum Amount):** ₹ 100/- (Minimum 6 instalments)

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 64 to 65

**Minimum Investment Amount :** ₹ 5,000/- and any amount thereafter

**Option Available:** Growth, IDCW<sup>s</sup> - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

**Exit Load:** • If redeemed/switched out within 365 days from the date of allotment:

- Upto 10% of investment: Nil,
- For remaining investment: 1% of applicable NAV.

• If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

**NAV (₹) as on September 30, 2021**

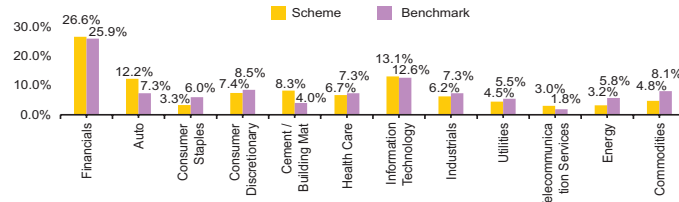
Regular Plan	Growth	68.44
Regular Plan	IDCW <sup>s</sup>	19.19

## PORTFOLIO

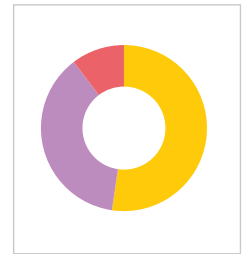
Name	% of NAV	Name	% of NAV
<b>Equity and Equity related Instruments</b>	<b>99.37%</b>	Tata Power Company	0.81%
<b>Banks</b>	<b>22.78%</b>	Tata Power Company - Equity Futures	0.23%
◦ICICI Bank	6.58%	<b>Auto</b>	<b>3.88%</b>
◦HDFC Bank	5.53%	Mahindra & Mahindra	2.10%
◦State Bank of India	4.33%	Tata Motors	1.78%
◦Axis Bank	3.41%	<b>Consumer Non Durables</b>	<b>3.32%</b>
The Federal Bank	1.37%	Godrej Consumer Products	0.99%
Kotak Mahindra Bank	1.01%	Tata Consumer Products	0.97%
Indian Bank	0.36%	Emami	0.95%
IndusInd Bank	0.20%	3M India	0.41%
<b>Software</b>	<b>13.07%</b>	<b>Petroleum Products</b>	<b>3.24%</b>
◦Infosys	6.38%	◦Reliance Industries	3.24%
◦HCL Technologies	2.35%	<b>Telecom - Services</b>	<b>3.04%</b>
Tata Consultancy Services	1.81%	◦Bharti Airtel	3.04%
Birlasoft	1.35%	<b>Ferrous Metals</b>	<b>2.61%</b>
Mastek	1.19%	Jindal Steel & Power	2.03%
<b>Pharmaceuticals</b>	<b>6.69%</b>	Steel Authority of India	0.58%
Sun Pharmaceutical Industries	1.81%	<b>Consumer Durables</b>	<b>2.33%</b>
IPCA Laboratories	1.42%	Volta	1.37%
Alkem Laboratories	1.34%	Crompton Greaves Consumer Electricals	0.96%
Alembic Pharmaceuticals	0.69%	<b>Gas</b>	<b>2.25%</b>
Natco Pharma	0.57%	Mahanagar Gas	1.42%
Aurobindo Pharma	0.51%	Gujarat State Petronet	0.83%
Indoco Remedies	0.35%	<b>Chemicals</b>	<b>2.17%</b>
<b>Auto Ancillaries</b>	<b>6.52%</b>	◦Deepak Nitrite	2.17%
Wheels India	1.55%	<b>Leisure Services</b>	<b>2.10%</b>
Apollo Tyres	1.26%	The Indian Hotels Company	2.10%
Minda Industries	1.06%	<b>Retailing</b>	<b>2.04%</b>
Bosch	1.06%	Aditya Birla Fashion and Retail	2.04%
Balkrishna Industries	0.88%	<b>Insurance</b>	<b>1.94%</b>
MRF	0.72%	Max Financial Services	1.06%
<b>Cement &amp; Cement Products</b>	<b>6.39%</b>	SBI Life Insurance Company	0.87%
◦ACC	2.41%	<b>Construction Project</b>	<b>1.87%</b>
The Ramco Cements	1.72%	Larsen & Toubro	1.87%
Ambuja Cements	1.49%	<b>Capital Markets</b>	<b>1.27%</b>
Nuvoco Vistas Corporation	0.79%	ICICI Securities	1.27%
<b>Industrial Products</b>	<b>6.02%</b>	<b>Entertainment</b>	<b>0.98%</b>
Supreme Industries	1.86%	PVR	0.98%
Bharat Forge	1.84%	<b>Finance</b>	<b>0.57%</b>
AIA Engineering	1.21%	Mas Financial Services	0.57%
Cummins India	1.11%	<b>Preference Shares</b>	<b>0.002%</b>
<b>Power</b>	<b>4.30%</b>	<b>Entertainment</b>	<b>0.002%</b>
Torrent Power	1.21%	Zee Entertainment Enterprises	0.002%
Kalpataru Power Transmission	1.20%	<b>Net Cash and Cash Equivalent</b>	<b>0.62%</b>
KEC International	0.85%	<b>Grand Total</b>	<b>100.00%</b>

◦Top 10 Equity Holdings

## SECTOR ALLOCATION



## MARKET CAP



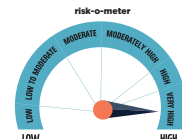
Large Cap	52.31%
Mid Cap	37.35%
Small Cap	10.34%

**This product is suitable for investors who are seeking\***

- To create wealth over long term.
- Investment predominantly in equity and equity related instruments in large and mid-cap companies.

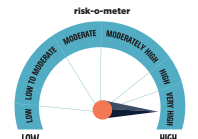
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Scheme risk-o-meter**



Investors understand that their principal will be at Very High risk

**Benchmark risk-o-meter**



NIFTY LargeMidcap 250 TRI

## Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Aug 09, 2005	1 Year	3 Years	5 Years	10 Years	Since Inception Aug 09, 2005
IDFC Core Equity Fund	58.10%	16.21%	14.02%	14.18%	12.64%	15,810	15,712	19,280	37,719	68,440
NIFTY LargeMidcap 250 TRI#	67.62%	21.18%	17.56%	17.47%	15.63%	16,762	17,822	22,460	50,093	1,04,416
Nifty 50 TRI##	58.54%	18.58%	16.81%	14.94%	14.78%	15,854	16,696	21,757	40,277	92,733

Performance based on NAV as on 30/09/2021. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 51 - 54 & the respective fund pages.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

\*Risk-free rate assumed to be 3.49% (FBIL OVERNIGHT MIBOR as on 30th September 2021). Ratios calculated on the basis of 3 years history of monthly data.

##Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

#Benchmark Returns. ##Additional Benchmark Returns, #Income Distribution and Capital Withdrawal

# IDFC Flexi Cap Fund<sup>S</sup>

(previously known as IDFC Multi Cap Fund)

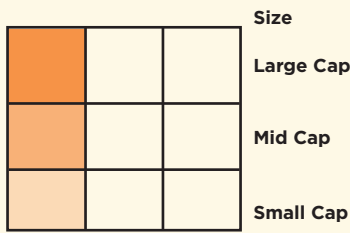
Flexi Cap Fund- An open ended equity scheme investing across large cap, mid cap and small cap stocks

30th September 2021



IDFC MUTUAL FUND

## FUND FEATURES



Style Growth Blend Value

**About the Fund:** IDFC Flexi Cap Fund is a flexi-cap Equity Fund. It is a fund that encourages systematic investing.

**Category:** Flexicap

**Monthly Avg AUM:** ₹ 6,003.50 Crores

**Month end AUM:** ₹ 5,944.42 Crores

**Inception Date:** 28 September 2005

**Fund Manager:**

Mr. Anoop Bhaskar (w.e.f. 30th April 2016) & Mr. Sachin Relekar (w.e.f. 8th Dec, 2020)

**Other Parameter:**

Beta	0.89
R Squared	0.93
Standard Deviation (Annualized)	20.47%
Sharpe*	0.53

**Portfolio Turnover**

Equity	0.24
Aggregate*	0.25

**Total Expense Ratio**

Regular	1.92%
Direct	1.24%

**Benchmark:** S&P BSE 500 TRI

**SIP (Minimum Amount):** ₹ 100/- (Minimum 6 instalments)

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 64 to 65  
**Minimum Investment Amount:** ₹ 10,000/- and any amount thereafter

(Units of IDFC Flexi Cap Fund, shall be available for lump sum subscription w.e.f. May 07, 2018)

**Option Available:** Growth, IDCW<sup>S</sup> - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

**Exit Load:** ● If redeemed/switched out within 365 days from the date of allotment:

- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.
- If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

**NAV (₹)** as on September 30, 2021

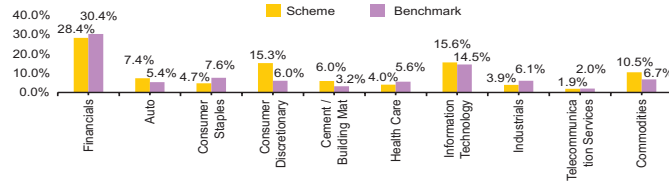
Regular Plan	Growth	133.95
Regular Plan	IDCW <sup>S</sup>	41.11

## PORTFOLIO

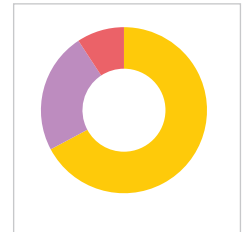
Name	% of NAV	Name	% of NAV
<b>Equity and Equity related Instruments</b>	<b>97.71%</b>	Alembic Pharmaceuticals	0.80%
<b>Banks</b>	<b>21.97%</b>	<b>Auto</b>	<b>3.36%</b>
◦ICICI Bank	8.01%	Mahindra & Mahindra	1.82%
◦HDFC Bank	6.31%	Tata Motors	1.54%
◦State Bank of India	3.58%	<b>Retailing</b>	<b>3.11%</b>
Axis Bank	2.17%	Avenue Supermarts	2.50%
Kotak Mahindra Bank	1.89%	Zomato	0.61%
<b>Software</b>	<b>15.00%</b>	<b>Auto Ancillaries</b>	<b>2.78%</b>
◦Infosys	8.39%	◦Minda Industries	2.78%
◦Tata Consultancy Services	3.52%	<b>Finance</b>	<b>2.72%</b>
Mphasis	2.01%	Bajaj Finance	2.21%
Wipro	1.08%	Mas Financial Services	0.51%
<b>Consumer Durables</b>	<b>8.83%</b>	<b>Construction Project</b>	<b>2.06%</b>
◦Voltas	3.17%	Larsen & Toubro	2.06%
◦Bata India	2.70%	<b>Capital Markets</b>	<b>1.98%</b>
Titan Company	1.81%	Multi Commodity Exchange of India	1.98%
Crompton Greaves Consumer Electricals	1.14%	<b>Telecom - Services</b>	<b>1.88%</b>
<b>Consumer Non Durables</b>	<b>7.89%</b>	Bharti Airtel	1.88%
Asian Paints	2.18%	<b>Ferrous Metals</b>	<b>1.87%</b>
3M India	2.01%	APL Apollo Tubes	1.87%
Hindustan Unilever	1.58%	<b>Leisure Services</b>	<b>1.81%</b>
Nestle India	1.11%	Jubilant Foodworks	1.81%
S H Kelkar and Company	1.01%	<b>Insurance</b>	<b>1.71%</b>
<b>Chemicals</b>	<b>4.93%</b>	HDFC Life Insurance Company	1.71%
◦Atul	3.39%	<b>Textiles - Cotton</b>	<b>1.38%</b>
Fine Organic Industries	1.53%	Vardhman Textiles	1.38%
<b>Industrial Products</b>	<b>4.88%</b>	<b>Non - Ferrous Metals</b>	<b>1.23%</b>
Supreme Industries	1.91%	Hindalco Industries	1.23%
Schaeffler India	1.23%	<b>Construction</b>	<b>0.14%</b>
Kirloskar Pneumatic Company	1.14%	Poddar Housing and Development	0.14%
Disa India	0.50%	<b>Pesticides</b>	<b>0.12%</b>
Carborundum Universal	0.10%	Dhanuka Agritech	0.12%
<b>Cement &amp; Cement Products</b>	<b>4.05%</b>	<b>Corporate Bond</b>	<b>0.01%</b>
◦UltraTech Cement	4.05%	Britannia Industries	0.01%
<b>Pharmaceuticals</b>	<b>4.01%</b>	<b>Net Cash and Cash Equivalent</b>	<b>2.28%</b>
Divi's Laboratories	1.88%	<b>Grand Total</b>	<b>100.00%</b>
Cipla	1.33%		

◦Top 10 Equity Holdings

## SECTOR ALLOCATION



## MARKET CAP



This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>To create wealth over long term.</li> <li>Investment predominantly in equity and equity related instruments across market capitalisation.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>S&amp;P BSE 500 TRI</p>

## Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Sep 28, 2005	1 Year	3 Years	5 Years	10 Years	Since Inception Sep 28, 2005
IDFC Flexi Cap Fund	53.45%	14.35%	11.40%	15.39%	17.59%	15,345	14,968	17,160	41,894	1,33,950
S&P BSE 500 TRI <sup>#</sup>	63.10%	19.73%	16.80%	15.65%	14.10%	16,310	17,190	21,743	42,844	82,757
Nifty 50 TRI <sup>**</sup>	58.54%	18.58%	16.81%	14.94%	14.07%	15,854	16,696	21,757	40,277	82,407

Performance based on NAV as on 30/09/2021. Past performance may or may not be sustained in future. For other funds managed by the fund manager, please refer page no. 51 - 54 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

\*Risk-free rate assumed to be 3.49% (FBIL OVERNIGHT MIBOR as on 30<sup>th</sup> September 2021). Ratios calculated on the basis of 3 years history of monthly data.

\*\*Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

#Benchmark Returns. ##Additional Benchmark Returns, Current Index performance adjusted for the period from since inception to June 28, 2007 with the performance of S&P BSE 500 price return index (Benchmark)

\*Note: "IDFC Multi Cap Fund" has been re-categorized from the Multi Cap Fund Category to the Flexi Cap Fund category and has been renamed as "IDFC Flexi Cap Fund" with effect from February 09, 2021. Refer the addendum issued in this regard detailing the changes being carried out to the SID of the Scheme which is available on our website i.e. www.idfcfm.com.

<sup>†</sup>Income Distribution and Capital Withdrawal

# IDFC Tax Advantage (ELSS) Fund

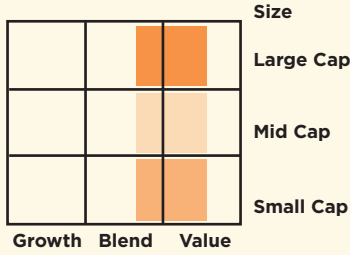


IDFC MUTUAL FUND

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

30th September 2021

## FUND FEATURES



**About the Fund:** The Fund is an Equity Linked Savings Scheme (ELSS) that aims to generate long term capital growth from a diversified equity portfolio and enables investors to avail of a deduction from total income, as permitted under the Income Tax Act, 1961.

**Category:** ELSS

**Monthly Avg AUM:** ₹ 3,409.46 Crores

**Month end AUM:** ₹ 3,439.01 Crores

**Inception Date:** 26 December 2008

**Fund Manager:** Mr. Daylynn Pinto (w.e.f. 20th October 2016)

**Other Parameter:**

Beta	1.15
R Squared	0.92
Standard Deviation (Annualized)	26.02%
Sharpe*	0.66

**Portfolio Turnover**

Equity	0.24
Aggregate^	0.24

**Total Expense Ratio**

Regular	1.93%
Direct	0.81%

**Benchmark:** S&P BSE 200 TRI

**SIP (Minimum Amount):** ₹ 500/-

**SIP Frequency :** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 64 to 65

**Minimum Investment Amount:** ₹ 500/- and in multiples of ₹ 500/- thereafter.

**Option Available:** Growth, IDCW<sup>s</sup> - Payout and Sweep (from Equity Schemes to Debt Schemes Only)

**Exit Load:** Nil

**NAV (₹) as on September 30, 2021**

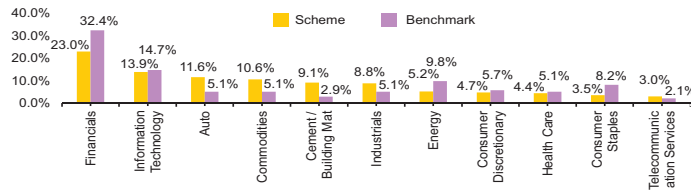
Regular Plan	Growth	94.43
Regular Plan	IDCW <sup>s</sup>	26.19

## PORTFOLIO

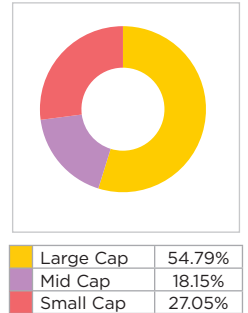
Name	% of NAV	Name	% of NAV
<b>Equity and Equity related Instruments</b>	<b>97.88%</b>	<b>Ferrous Metals</b>	<b>4.04%</b>
<b>Banks</b>	<b>19.77%</b>	Jindal Steel & Power	1.92%
°ICICI Bank	7.34%	Tata Steel	1.12%
°State Bank of India	4.74%	Kirloskar Ferrous Industries	0.99%
°HDFC Bank	4.41%	<b>Auto Ancillaries</b>	<b>3.72%</b>
Axis Bank	2.12%	Bosch	1.48%
RBL Bank	1.17%	Minda Industries	1.40%
<b>Software</b>	<b>13.88%</b>	Sandhar Technologies	0.83%
°Infosys	6.70%	<b>Consumer Non Durables</b>	<b>3.53%</b>
°HCL Technologies	2.60%	United Spirits	2.11%
Mastek	2.18%	Tata Consumer Products	1.42%
Zensar Technologies	1.29%	<b>Telecom - Services</b>	<b>3.05%</b>
Birlasoft	1.11%	°Bharti Airtel	3.05%
<b>Chemicals</b>	<b>5.82%</b>	<b>Leisure Services</b>	<b>2.70%</b>
°Deepak Nitrite	3.81%	The Indian Hotels Company	1.42%
Tata Chemicals	2.00%	EIH	1.28%
<b>Cement &amp; Cement Products</b>	<b>5.34%</b>	<b>Power</b>	<b>2.54%</b>
UltraTech Cement	1.94%	°KEC International	2.19%
The Ramco Cements	1.43%	Kalpataru Power Transmission	0.35%
Nuvoco Vistas Corporation	0.99%	<b>Construction Project</b>	<b>2.16%</b>
Sagar Cements	0.99%	NCC	2.16%
<b>Industrial Products</b>	<b>5.19%</b>	<b>Finance</b>	<b>2.10%</b>
Bharat Forge	1.93%	Poonawalla Fincorp	1.14%
Graphite India	1.76%	Mas Financial Services	0.96%
Apollo Pipes	1.51%	<b>Transportation</b>	<b>1.94%</b>
<b>Petroleum Products</b>	<b>5.16%</b>	VR Logistics	1.94%
°Reliance Industries	4.03%	<b>Insurance</b>	<b>1.17%</b>
Bharat Petroleum Corporation	1.13%	ICICI Prudential Life Insurance Company	1.17%
<b>Auto</b>	<b>5.01%</b>	<b>Industrial Capital Goods</b>	<b>1.14%</b>
°Tata Motors	2.91%	CG Power and Industrial Solutions	1.14%
Mahindra & Mahindra	2.10%	<b>Construction</b>	<b>1.04%</b>
<b>Pharmaceuticals</b>	<b>4.36%</b>	PSP Projects	1.04%
Cipla	2.07%	<b>Preference Shares</b>	<b>0.001%</b>
Aurobindo Pharma	1.21%	<b>Entertainment</b>	<b>0.001%</b>
Laurus Labs	1.08%	Zee Entertainment Enterprises	0.001%
<b>Consumer Durables</b>	<b>4.22%</b>	<b>Net Cash and Cash Equivalent</b>	<b>2.12%</b>
Greenpanel Industries	2.16%	<b>Grand Total</b>	<b>100.00%</b>
Volta	1.59%		
Khadim India	0.42%		
Greenply Industries	0.05%		

°Top 10 Equity Holdings

## SECTOR ALLOCATION



## MARKET CAP



This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>To create wealth over long term.</li> <li>Investment predominantly in Equity and Equity related securities with income tax benefit u/s 80C and 3 years lock-in.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>S&amp;P BSE 200 TRI</p>

## Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Dec 26, 2008	1 Year	3 Years	5 Years	10 Years	Since Inception Dec 26, 2008
IDFC Tax Advantage (ELSS) Fund	75.88%	20.56%	17.82%	17.94%	19.22%	17,588	17,549	22,718	52,152	94,430
S&P BSE 200 TRI <sup>#</sup>	61.22%	19.44%	16.85%	15.70%	17.83%	16,122	17,066	21,794	43,024	81,239
Nifty 50 TRI <sup>#</sup>	58.54%	18.58%	16.81%	14.94%	16.70%	15,854	16,696	21,757	40,277	71,880

Performance based on NAV as on 30/09/2021, Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 51 - 54 & the respective fund pages

\*Risk-free rate assumed to be 3.49% (FBIL OVERNIGHT MIBOR as on 30<sup>th</sup> September 2021). Ratios calculated on the basis of 3 years history of monthly data. ^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

°Benchmark Returns. \*\*Additional Benchmark Returns. §Income Distribution and Capital Withdrawal



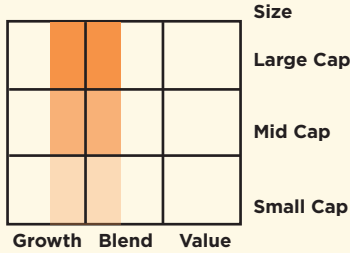
# IDFC Focused Equity Fund

An open ended equity scheme investing in maximum 30 stocks with multi cap focus  
30th September 2021



IDFC MUTUAL FUND

## FUND FEATURES



**About the Fund:** IDFC Focused Equity Fund is a concentrated portfolio of up to 30 stocks with the flexibility to invest across sectors and across market cap.

**Category:** Focused

**Monthly Avg AUM:** ₹ 1,457.23 Crores

**Month end AUM:** ₹ 1,436.03 Crores

**Inception Date:** 16 March 2006

**Fund Manager:**

Mr. Sumit Agrawal (w.e.f. 20th October 2016)

**Other Parameter:**

Beta	0.90
R Squared	0.90
Standard Deviation (Annualized)	20.94%
Sharpe*	0.47

**Portfolio Turnover**

Equity	0.89
Aggregate*	1.02

**Total Expense Ratio**

Regular	2.17%
Direct	0.83%

**Benchmark:** S&P BSE 500 TRI

(with effect from November 11, 2019)

**SIP (Minimum Amount):** ₹ 100/- (Minimum 6 instalments)

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 64 to 65

**Minimum Investment Amount\*:** ₹ 5,000/- and any amount thereafter

**Option Available:** Growth, IDCW<sup>5</sup> - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

**Exit Load:** ● If redeemed/switched out within 365 days from the date of allotment:

- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.
- If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

**NAV (₹)** as on September 30, 2021

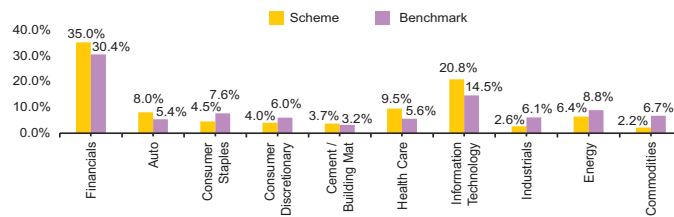
Regular Plan	Growth	53.14
Regular Plan	IDCW <sup>5</sup>	15.61

## PORTFOLIO

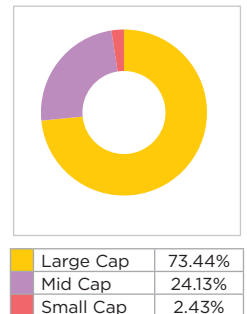
Name	% of NAV	Name	% of NAV
<b>Equity and Equity related Instruments</b>	<b>96.78%</b>	<b>Consumer Non Durables</b>	<b>4.50%</b>
<b>Banks</b>	<b>29.82%</b>	Prataap Snacks	2.35%
°ICICI Bank	8.94%	3M India	2.15%
°HDFC Bank	7.52%	<b>Consumer Durables</b>	<b>3.98%</b>
°State Bank of India	7.47%	Bata India	1.99%
°Axis Bank	3.89%	Voltas	1.99%
The Federal Bank	1.99%	<b>Cement &amp; Cement Products</b>	<b>3.71%</b>
<b>Software</b>	<b>18.79%</b>	°UltraTech Cement	3.71%
°Infosys	8.02%	<b>Industrial Products</b>	<b>2.90%</b>
°Tata Consultancy Services	4.97%	Bharat Forge	2.90%
L&T Technology Services	1.96%	<b>Construction Project</b>	<b>2.63%</b>
HCL Technologies	1.95%	Larsen & Toubro	2.63%
Coforge	1.88%	<b>Non - Ferrous Metals</b>	<b>2.19%</b>
<b>Pharmaceuticals</b>	<b>7.37%</b>	Hindalco Industries	2.19%
Gland Pharma	2.56%	<b>Healthcare Services</b>	<b>2.11%</b>
Divi's Laboratories	2.51%	Max Healthcare Institute	2.11%
Natco Pharma	2.30%	<b>Transportation</b>	<b>2.02%</b>
<b>Petroleum Products</b>	<b>6.44%</b>	Indian Railway Catering And Tourism Corporation	2.02%
°Reliance Industries	6.44%	<b>Net Cash and Cash Equivalent</b>	<b>3.22%</b>
<b>Finance</b>	<b>5.19%</b>	<b>Grand Total</b>	<b>100.00%</b>
°Bajaj Finance	5.19%		
<b>Auto</b>	<b>5.14%</b>		
°Maruti Suzuki India	3.07%		
TVS Motor Company	2.06%		

°Top 10 Equity Holdings

## SECTOR ALLOCATION



## MARKET CAP



This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>• To create wealth over long term.</li> <li>• Investment in a concentrated portfolio of equity and equity related instruments of up to 30 companies.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>S&amp;P BSE 500 TRI</p>

## Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 16, 2006	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 16, 2006
IDFC Focused Equity Fund	36.19%	13.20%	13.77%	11.64%	11.34%	13,619	14,519	19,066	30,106	53,140
S&P BSE 500 TRI <sup>#</sup>	63.10%	19.73%	16.80%	15.65%	12.97%	16,310	17,190	21,743	42,844	66,659
Nifty 50 TRI <sup>**</sup>	58.54%	18.58%	16.81%	14.94%	12.91%	15,854	16,696	21,757	40,277	66,072

Performance based on NAV as on 30/09/2021. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 51 - 54 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

\*Risk-free rate assumed to be 3.49% (FBIL OVERNIGHT MIBOR as on 30<sup>th</sup> September 2021). Ratios calculated on the basis of 3 years history of monthly data.

°Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

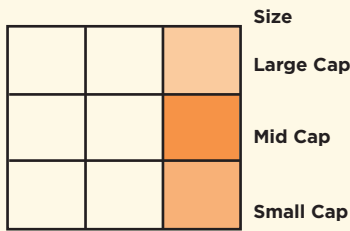
\*\*Benchmark Returns. \*\*\*Additional Benchmark Returns.

<sup>55</sup> The strategy of the Fund has been changed from large cap to focused fund w.e.f. April 18, 2017. <sup>5</sup>Income Distribution and Capital Withdrawal

# IDFC Sterling Value Fund

An open ended equity scheme following a value investment strategy  
30th September 2021

## FUND FEATURES



Style Growth Blend Value

**About the Fund:** IDFC Sterling Value Fund is a value fund that focuses on active stock selection strategy.

**Category:** Value

**Monthly Avg AUM:** ₹ 4,097.38 Crores

**Month end AUM:** ₹ 4,113.91 Crores

**Inception Date:** 7 March 2008

**Fund Manager:** Mr. Anoop Bhaskar (w.e.f. 30th April 2016) & Mr. Daylynn Pinto (w.e.f. 20th October 2016)

**Other Parameter:**

Beta	1.11
R Squared	0.98
Standard Deviation (Annualized)	29.68%
Sharpe*	0.53

**Portfolio Turnover**

Equity	0.27
Aggregate*	0.28

**Total Expense Ratio**

Regular	1.96%
Direct	0.90%

**Benchmark:** S&P BSE 400 MidSmallCap TRI (w.e.f. 11th November, 2019)

**SIP (Minimum Amount):** ₹ 100/- (Minimum 6 instalments)

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 64 to 65  
**Minimum Investment Amount :** ₹ 5,000/- and any amount thereafter

**Option Available:** Growth, IDCW® (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

**Exit Load:** ● If redeemed/switched out within 365 days from the date of allotment:

- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

**NAV (₹) as on September 30, 2021**

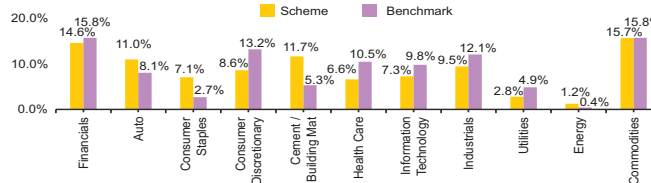
Regular Plan	Growth	83.93
Regular Plan	IDCW®	28.87

## PORTFOLIO

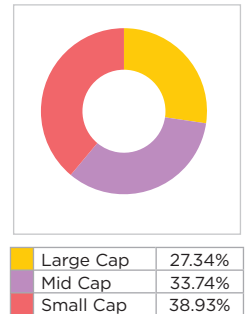
Name	% of NAV	Name	% of NAV
<b>Equity and Equity related Instruments</b>	<b>96.01%</b>	Polycab India	1.92%
<b>Banks</b>	<b>9.05%</b>	Bharat Forge	1.79%
°ICICI Bank	3.92%	<b>Chemicals</b>	<b>4.96%</b>
°Axis Bank	2.24%	°Deepak Nitrite	3.86%
State Bank of India	1.87%	SRF	1.10%
RBL Bank	1.02%	<b>Ferrous Metals</b>	<b>4.45%</b>
<b>Consumer Non Durables</b>	<b>8.03%</b>	°Jindal Steel & Power	3.03%
°Radico Khaitan	2.36%	Kirloskar Ferrous Industries	0.91%
Tata Consumer Products	1.88%	Maharashtra Seamless	0.51%
Emami	1.82%	<b>Power</b>	<b>3.36%</b>
Godrej Consumer Products	1.00%	°KEC International	2.48%
Avanti Feeds	0.98%	Kalpataru Power Transmission	0.88%
<b>Consumer Durables</b>	<b>7.47%</b>	<b>Leisure Services</b>	<b>3.26%</b>
°Voltas	2.37%	The Indian Hotels Company	2.16%
Greenpanel Industries	2.11%	EIH	1.10%
Butterfly Gandhimathi Appliances	1.43%	<b>Finance</b>	<b>2.99%</b>
Mayur Uniquoters	0.82%	Poonawalla Fincorp	1.66%
Greenply Industries	0.75%	Mas Financial Services	1.33%
<b>Software</b>	<b>7.28%</b>	<b>Gas</b>	<b>2.79%</b>
°HCL Technologies	2.49%	°Gujarat Gas	2.79%
Birlasoft	1.86%	<b>Insurance</b>	<b>2.58%</b>
Persistent Systems	1.63%	SBI Life Insurance Company	1.42%
Zensar Technologies	1.31%	ICICI Lombard General Insurance Company	1.16%
<b>Cement &amp; Cement Products</b>	<b>6.89%</b>	<b>Transportation</b>	<b>2.14%</b>
JK Cement	1.89%	VRL Logistics	2.14%
The Ramco Cements	1.68%	<b>Construction Project</b>	<b>2.12%</b>
Ambuja Cements	1.07%	NCC	2.12%
Sagar Cements	1.00%	<b>Industrial Capital Goods</b>	<b>1.85%</b>
Nuvoco Vistas Corporation	0.92%	CG Power and Industrial Solutions	1.85%
Prism Johnson	0.33%	<b>Textile Products</b>	<b>1.76%</b>
<b>Auto Ancillaries</b>	<b>6.84%</b>	K.P.R. Mill	1.76%
°Minda Industries	2.51%	<b>Textiles - Cotton</b>	<b>1.73%</b>
Bosch	1.77%	Vardhman Textiles	1.73%
Wheels India	1.55%	<b>Retailing</b>	<b>1.55%</b>
Tube Investments of India	1.01%	V-Mart Retail	1.55%
<b>Pharmaceuticals</b>	<b>6.60%</b>	<b>Auto</b>	<b>1.46%</b>
Cipla	2.09%	Tata Motors	1.46%
Aurobindo Pharma	1.59%	<b>Petroleum Products</b>	<b>1.21%</b>
Sun Pharmaceutical Industries	1.09%	Bharat Petroleum Corporation	1.21%
IPCA Laboratories	1.06%	<b>Net Cash and Cash Equivalent</b>	<b>3.99%</b>
Alembic Pharmaceuticals	0.62%	<b>Grand Total</b>	<b>100.00%</b>
Laurus Labs	0.15%		
<b>Industrial Products</b>	<b>5.63%</b>		
Graphite India	1.93%		

°Top 10 Equity Holdings

## SECTOR ALLOCATION



## MARKET CAP



<p><b>This product is suitable for investors who are seeking*</b></p> <ul style="list-style-type: none"> <li>To create wealth over long term.</li> <li>Investment predominantly in equity and equity related instruments following a value investment strategy.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p><b>Scheme risk-o-meter</b></p> <p>Investors understand that their principal will be at Very High risk</p>	<p><b>Benchmark risk-o-meter</b></p> <p>S&amp;P BSE 400 MidSmallCap TRI</p>
--	--	---

## Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 07, 2008	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 07, 2008
IDFC Sterling Value Fund <sup>§</sup>	88.14%	19.23%	16.65%	16.86%	16.97%	18,814	16,976	21,605	47,556	83,930
S&P BSE 400 MidSmallCap TRI <sup>#</sup>	80.50%	23.83%	17.08%	17.01%	12.35%	18,050	19,022	22,012	48,157	48,571
Nifty 50 TRI <sup>**</sup>	58.54%	18.58%	16.81%	14.94%	11.43%	15,854	16,696	21,757	40,277	43,456

Performance based on NAV as on 30/09/2021. Past performance may or may not be sustained in future. For other funds managed by the fund manager, please refer page no. 51 - 54 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

\*Risk-free rate assumed to be 3.49% (FBIL OVERNIGHT MIBOR as on 30th September 2021). Ratios calculated on the basis of 3 years history of monthly data.

°Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

#Benchmark Returns. \*\*Additional Benchmark Returns.

§The fund has been repositioned from a mid cap fund to a value fund w.e.f. May 28, 2018. ®Income Distribution and Capital Withdrawal

# IDFC Emerging Businesses Fund

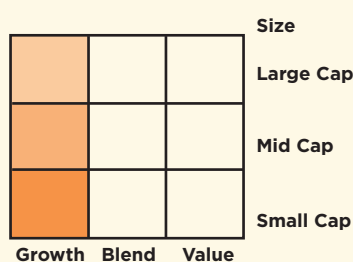
Small Cap Fund - An open ended equity scheme predominantly investing in small cap stocks

30th September 2021



IDFC MUTUAL FUND

## FUND FEATURES



**About the Fund:** Fund focuses on building a diversified portfolio within the small cap segment.

- ▶ Portfolio will contain buy and hold strategies as well as opportunistic picks in the cyclical space.
- ▶ Fund may also look to participate in new businesses via IPOs.

**Category:** Small Cap Fund

**Monthly Avg AUM:** ₹ 1418.57 Crores

**Month end AUM:** ₹ 1,421.83 Crores

**Inception Date:** 25 February 2020

**Fund Manager:** Mr. Anoop Bhaskar

### Portfolio Turnover

Equity	0.37
Aggregate*	0.37

### Total Expense Ratio

Regular	2.25%
Direct	0.45%

**Benchmark:** S&P BSE 250 SmallCap TRI

**SIP (Minimum Amount):** ₹ 100/- and in multiples of Rs.1 thereafter

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 64 to 65  
**Minimum Investment Amount:** ₹ 5,000/- and any amount thereafter

**Option Available:** The Scheme offer IDCW® Option & Growth Option. IDCW® Option under each Plan further offers of choice of Payout & Sweep facilities.

**Exit Load:** 1% if redeemed/switched out within 1 year from the date of allotment

**NAV (₹)** as on September 30, 2021

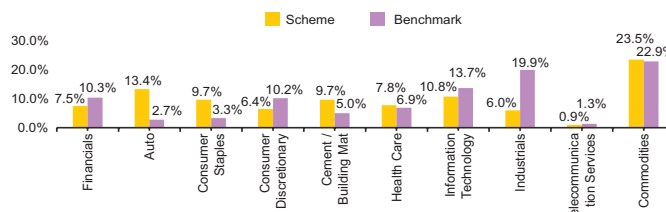
Regular Plan	Growth	22.54
Regular Plan	IDCW®	21.45

## PORTFOLIO

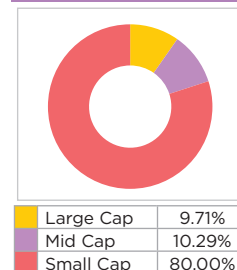
Name	% of NAV	Name	% of NAV
<b>Equity and Equity related Instruments</b>	<b>95.71%</b>	<b>Pharmaceuticals</b>	<b>4.05%</b>
<b>Consumer Non Durables</b>	<b>13.32%</b>	FDC	1.41%
*Radico Khaitan	4.28%	Gland Pharma	1.40%
*Balrampur Chini Mills	2.32%	Laurus Labs	1.25%
DCM Shriram	1.33%	<b>Healthcare Services</b>	<b>3.73%</b>
Heritage Foods	1.06%	Narayana Hrudayalaya	1.70%
United Spirits	1.00%	Krsnaa Diagnostics	1.05%
DFM Foods	0.99%	Krishna Institute of Medical Sciences	0.98%
Godfrey Phillips India	0.87%	<b>Auto</b>	<b>3.71%</b>
Emami	0.81%	Maruti Suzuki India	1.32%
Jyothy Labs	0.66%	Ashok Leyland	1.30%
<b>Industrial Products</b>	<b>11.60%</b>	Tata Motors	1.10%
*Shaily Engineering Plastics	3.88%	<b>Capital Markets</b>	<b>3.59%</b>
Polycab India	1.93%	Multi Commodity Exchange of India	2.08%
Graphite India	1.70%	UTI Asset Management Company	1.51%
Carborundum Universal	1.45%	<b>Cement &amp; Cement Products</b>	<b>3.40%</b>
EPL	1.09%	Sagar Cements	2.00%
Kirloskar Brothers	0.83%	JK Lakshmi Cement	1.40%
Huhtamaki India	0.73%	<b>Pesticides</b>	<b>2.94%</b>
<b>Software</b>	<b>10.77%</b>	Heranba Industries	1.54%
*Birlasoft	3.14%	Rallis India	1.40%
*Zensar Technologies	2.36%	<b>Commercial Services</b>	<b>2.29%</b>
*Cyient	2.20%	*TeamLease Services	2.29%
eClerx Services	1.90%	<b>Banks</b>	<b>2.20%</b>
Mastek	1.17%	State Bank of India	1.75%
<b>Auto Ancillaries</b>	<b>8.04%</b>	Suryoday Small Finance Bank	0.45%
*GNA Axles	2.10%	<b>Petroleum Products</b>	<b>1.62%</b>
Alicon Castalloy	1.79%	Gulf Oil Lubricants India	1.62%
Wheels India	1.75%	<b>Power</b>	<b>1.43%</b>
Jamna Auto Industries	1.42%	Kalpataru Power Transmission	1.43%
Automotive Axles	0.98%	<b>Retailing</b>	<b>1.25%</b>
<b>Chemicals</b>	<b>7.08%</b>	V-Mart Retail	1.25%
*NOCIL	3.56%	<b>Finance</b>	<b>1.23%</b>
Navin Fluorine International	1.86%	JM Financial	0.62%
Chemplast Sanmar	1.03%	Poonawalla Fincorp	0.38%
Chemcon Speciality Chemicals	0.63%	SBI Cards and Payment Services	0.24%
<b>Consumer Durables</b>	<b>5.69%</b>	<b>Textiles - Cotton</b>	<b>1.13%</b>
*Kajaria Ceramics	2.70%	Nitin Spinners	0.68%
Mayur Uniquoters	1.35%	Vardhman Textiles	0.45%
Cera Sanitaryware	1.09%	<b>Telecom - Services</b>	<b>0.94%</b>
Greenply Industries	0.54%	Bharti Airtel	0.94%
<b>Leisure Services</b>	<b>5.17%</b>	<b>Insurance</b>	<b>0.51%</b>
Westlife Development	2.02%	SBI Life Insurance Company	0.51%
Elh	1.41%	<b>Net Cash and Cash Equivalent</b>	<b>4.29%</b>
Jubilant Foodworks	1.05%	<b>Grand Total</b>	<b>100.00%</b>
Burger King India	0.69%		

\*Top 10 Equity Holdings

## SECTOR ALLOCATION



## MARKET CAP



<p><b>This product is suitable for investors who are seeking*</b></p> <ul style="list-style-type: none"> <li>To create wealth over long term.</li> <li>Investment in equity and equity related instrument of small cap companies.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p><b>Scheme risk-o-meter</b></p> <p>Investors understand that their principal will be at Very High risk</p>	<p><b>Benchmark risk-o-meter</b></p> <p>S&amp;P BSE 250 SmallCap TRI</p>
--	--	--

## Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Feb 25, 2020	1 Year	3 Years	5 Years	Since Inception Feb 25, 2020
IDFC Emerging Businesses Fund	80.75%	NA	NA	66.33%	18,075	NA	NA	22,540
S&P BSE 250 SmallCap TRI*	87.79%	NA	NA	47.39%	18,779	NA	NA	18,581
Nifty 50 TRI**	58.54%	NA	NA	30.16%	15,854	NA	NA	15,235

The scheme has been in existence for more than 1 year but less than 3 years.

Performance based on NAV as on 30/09/2021. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

The performances given are of regular plan growth option.

For other funds managed by the fund manager, please refer page no. 51 - 54 & the respective fund pages, Other ratios are not given as scheme has not completed 3 years.

\*Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

\*\*Benchmark Returns. \*\*Additional Benchmark Returns. \*Income Distribution and Capital Withdrawal

# IDFC Infrastructure Fund

An open ended equity scheme investing in Infrastructure sector

30th September 2021



IDFC MUTUAL FUND

## FUND FEATURES

Size	Style	Growth	Blend	Value
Large Cap				
Mid Cap				
Small Cap				

**About the Fund:** A dedicated Infrastructure fund, that invests across the infrastructure value chain with exclusions like Banking, Autos, IT, Pharma and FMCG. It is a diversified portfolio of companies that are participating in and benefitting from the Indian Infrastructure and Infrastructure related activities.

**Category:** Sectoral

**Monthly Avg AUM:** ₹ 658.68 Crores

**Month end AUM:** ₹ 649.60 Crores

**Inception Date:** 8 March 2011

**Fund Manager:** Mr. Sachin Relekar (w.e.f. 08th December 2020)<sup>2</sup>

**Other Parameter:**

Beta	0.95
R Squared	0.87
Standard Deviation (Annualized)	30.01%
Sharpe*	0.47

**Portfolio Turnover**

Equity	0.11
Aggregate*	0.11

**Total Expense Ratio**

Regular	2.49%
Direct	1.25%

**Benchmark:** S&P BSE India Infrastructure TRI (with effect from November 11, 2019)

**SIP (Minimum Amount):** ₹ 100/- (Minimum 6 instalments)

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 64 to 65

**Minimum Investment Amount:** ₹ 5,000/- and any amount thereafter

**Option Available:** Growth, IDCW\* - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

**Exit Load:** ● If redeemed/switched out within 365 days from the date of allotment:

- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.
- If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

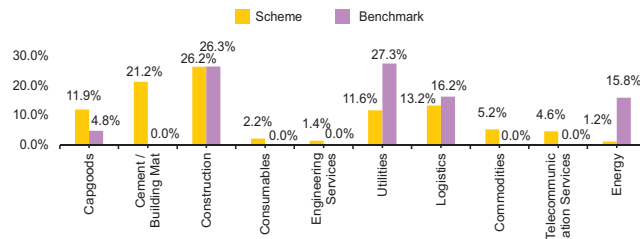
**NAV (₹)** as on September 30, 2021

Regular Plan	Growth	23.60
Regular Plan	IDCW*	22.18

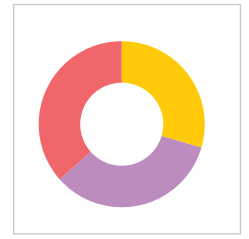
## PORTFOLIO

Name	% of NAV	Name	% of NAV
<b>Equity and Equity related Instruments</b>	<b>98.65%</b>	<b>Gas</b>	<b>7.20%</b>
<b>Cement &amp; Cement Products</b>	<b>21.15%</b>	°Gujarat Gas	4.18%
°UltraTech Cement	8.20%	Gujarat State Petronet	3.02%
°JK Cement	6.81%	<b>Industrial Capital Goods</b>	<b>6.32%</b>
°Sagar Cements	4.59%	Thermax	2.60%
Nuvoco Vistas Corporation	1.56%	ABB India	2.54%
<b>Construction Project</b>	<b>17.73%</b>	ISGEC Heavy Engineering	1.18%
°Larsen & Toubro	10.09%	<b>Ferrous Metals</b>	<b>5.21%</b>
°H.G. Infra Engineering	4.59%	Jindal Steel & Power	2.89%
NCC	1.62%	Tata Steel	2.32%
Engineers India	1.42%	<b>Industrial Products</b>	<b>4.98%</b>
<b>Transportation</b>	<b>13.21%</b>	Kirloskar Brothers	2.83%
°Transport Corporation of India	4.71%	Carborundum Universal	2.15%
Adani Ports and Special Economic Zone	3.93%	<b>Telecom - Services</b>	<b>4.67%</b>
Container Corporation of India	3.04%	°Bharti Airtel	4.67%
Gateway Distriparks	1.54%	<b>Power</b>	<b>4.39%</b>
<b>Construction</b>	<b>9.86%</b>	°Torrent Power	4.39%
°PNC Infratech	4.89%	<b>Aerospace &amp; Defense</b>	<b>2.78%</b>
Ahluwalia Contracts (India)	2.36%	Bharat Electronics	2.78%
ITD Cementation India	1.25%	<b>Petroleum Products</b>	<b>1.15%</b>
GPT Infraprojects	1.01%	Hindustan Petroleum Corporation	1.15%
J.Kumar Infraprojects	0.20%	<b>Net Cash and Cash Equivalent</b>	<b>1.35%</b>
PSP Projects	0.15%	<b>Grand Total</b>	<b>100.00%</b>
		°Top 10 Equity Holdings	

## SECTOR ALLOCATION



## MARKET CAP



This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>• To create wealth over long term.</li> <li>• Investment predominantly in equity and equity related instruments of companies that are participating in and benefiting from growth in Indian infrastructure and infrastructural related activities.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>S&amp;P BSE India Infrastructure TRI</p>

## Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 08, 2011	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 08, 2011
IDFC Infrastructure Fund	100.85%	17.60%	14.47%	9.78%	8.46%	20,085	16,287	19,662	25,449	23,600
S&P BSE India Infrastructure TRI <sup>†</sup>	101.43%	15.92%	11.13%	11.29%	9.95%	20,143	15,594	16,954	29,180	27,270
Nifty 50 TRI <sup>**</sup>	58.54%	18.58%	16.81%	14.94%	13.00%	15,854	16,696	21,757	40,277	36,405

Performance based on NAV as on 30/09/2021. Past performance may or may not be sustained in future. For other funds managed by the fund manager, please refer page no. 51 - 54 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

\*Risk-free rate assumed to be 3.49% (FBIL OVERNIGHT MIBOR as on 30<sup>th</sup> September 2021). Ratios calculated on the basis of 3 years history of monthly data.

°Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

†Benchmark Returns. \*\*Additional Benchmark Returns. ‡The Scheme was being managed by Mr. Rajendra Kumar Mishra up to December 7, 2020.

§Income Distribution and Capital Withdrawal

# IDFC US Equity Fund of Fund

An open ended fund of fund scheme investing in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) investing in US Equity securities

30th September 2021



IDFC MUTUAL FUND

## FUND FEATURES

**About the Fund:** The Scheme will invest in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) investing in US Equity securities, except to meet its liquidity requirements.

**Category:** Fund of Funds (Overseas)

**Monthly Avg AUM:** ₹ 339.73 Crores

**Month end AUM:** ₹ 336.01 Crores

**Inception Date:** 20 August 2021

**Fund Manager:** Mr. Viraj Kulkarni,  
Mr. Harshal Joshi

### Total Expense Ratio

Regular 1.58%  
Direct 0.63%

(In addition to the above, the scheme will also incur 0.73%, i.e. total weighted average of the expense ratio levied by the underlying schemes.)

**Benchmark:** Russell 1000 Growth Index (Total Return Net of 30% withholding tax)

**SIP (Minimum Amount):** ₹ 1000/- and in multiples of Rs.1 thereafter

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 64 to 65

**Minimum Investment Amount:** Fresh Purchase (including switch-in) - ₹ 5,000/- and in multiples of Re. 1/- thereafter

Additional Purchase (including switch-in) - Rs.1,000/- and any amount thereafter

**Option Available:** Income Distribution cum capital withdrawal Option & Growth Option. Income Distribution cum capital withdrawal Option under each Plan further offers of choice of Payout of Income Distribution cum capital withdrawal, Reinvestment of Income Distribution cum capital withdrawal & Transfer of Income Distribution cum capital withdrawal.

**Exit Load:** 1% of applicable NAV - if the units are redeemed/switched out within 1 year from the date of allotment

Nil - if the units are redeemed / switched-out after 1 year from the date of allotment

**NAV (₹)** as on September 30, 2021

Regular Plan	Growth	9.78
Regular Plan	IDCW*	9.78

\*Income Distribution and Capital Withdrawal

## PORTFOLIO

Name	% of NAV
<b>International Mutual Fund Units</b>	<b>98.09%</b>
JPMorgan Funds – US Growth Fund I (Acc) USD	98.09%
<b>Net Cash and Cash Equivalent</b>	<b>1.91%</b>
<b>Grand Total</b>	<b>100.00%</b>

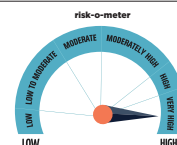
Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

### This product is suitable for investors who are seeking\*

- To create wealth over long term.
- Diversification of returns through investing in a fund mainly investing in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) which invests in US Equity securities.

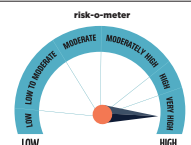
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

### Benchmark risk-o-meter



Russell 1000 Growth Index

# IDFC Nifty Fund

An open ended scheme tracking Nifty 50 Index

30th September 2021



IDFC MUTUAL FUND

## FUND FEATURES

Size		
Large Cap		
Mid Cap		
Small Cap		
Style Growth Blend Value		

**About the Fund:** IDFC Nifty Fund is an index fund which is managed passively by investing in proportion to the Nifty 50.

**Category:** Index

**Monthly Avg AUM:** ₹ 368.59 Crores

**Month end AUM:** ₹ 369.00 Crores

**Inception Date:** 30 April 2010

**Fund Manager:** Mr. Arpit Kapoor & Mr. Sumit Agrawal (w.e.f. 1st March 2017)

**Other Parameter:**

Beta	0.99
R Squared	1.00
Standard Deviation (Annualized)	21.54%
Sharpe*	0.68

**Portfolio Turnover**

Equity	0.12
Aggregate^	0.18
Tracking Error (Annualized)	0.82%

**Total Expense Ratio**

Regular	0.37%
Direct	0.17%

**Benchmark:** Nifty 50 TRI

**SIP (Minimum Amount):** ₹ 100/-

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 64 to 65

**Minimum Investment Amount:** ₹ 5,000/- and any amount thereafter

**Option Available:** Growth, IDCW® - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

**Exit Load:** NIL (w.e.f. 4th February 2019)

**NAV (₹)** as on September 30, 2021

Plan	NAV
Regular Plan	37.0478
Regular Plan	IDCW® 33.6138

## PORTFOLIO

Name	% of NAV	Name	% of NAV
<b>Equity and Equity related Instruments</b>	<b>99.60%</b>	Dr. Reddy's Laboratories	0.77%
<b>Banks</b>	<b>24.97%</b>	Cipla	0.65%
°HDFC Bank	9.09%	<b>Insurance</b>	<b>2.97%</b>
°ICICI Bank	6.33%	Bajaj Finserv	1.40%
°Kotak Mahindra Bank	3.83%	HDFC Life Insurance Company	0.88%
Axis Bank	2.57%	SBI Life Insurance Company	0.70%
State Bank of India	2.26%	<b>Construction Project</b>	<b>2.68%</b>
IndusInd Bank	0.87%	°Larsen & Toubro	2.68%
Yes Bank	0.002%	<b>Cement &amp; Cement Products</b>	<b>2.44%</b>
<b>Software</b>	<b>17.34%</b>	UltraTech Cement	1.11%
°Infosys	8.10%	Grasim Industries	0.83%
°Tata Consultancy Services	5.09%	Shree Cement	0.50%
HCL Technologies	1.81%	<b>Ferrous Metals</b>	<b>2.17%</b>
Wipro	1.22%	Tata Steel	1.31%
Tech Mahindra	1.12%	JSW Steel	0.86%
<b>Petroleum Products</b>	<b>11.56%</b>	<b>Telecom - Services</b>	<b>2.15%</b>
°Reliance Industries	10.60%	Bharti Airtel	2.15%
Bharat Petroleum Corporation	0.54%	<b>Power</b>	<b>1.72%</b>
Indian Oil Corporation	0.42%	NTPC	0.88%
<b>Consumer Non Durables</b>	<b>9.89%</b>	Power Grid Corporation of India	0.85%
°Hindustan Unilever	3.14%	<b>Consumer Durables</b>	<b>1.17%</b>
°ITC	2.69%	Titan Company	1.17%
Asian Paints	1.91%	<b>Non - Ferrous Metals</b>	<b>0.93%</b>
Nestle India	0.90%	Hindalco Industries	0.93%
Tata Consumer Products	0.64%	<b>Transportation</b>	<b>0.71%</b>
Britannia Industries	0.61%	Adani Ports and Special Economic Zone	0.71%
<b>Finance</b>	<b>9.13%</b>	<b>Oil</b>	<b>0.69%</b>
°HDFC	6.48%	Oil & Natural Gas Corporation	0.69%
Bajaj Finance	2.65%	<b>Pesticides</b>	<b>0.51%</b>
<b>Auto</b>	<b>4.69%</b>	UPL	0.51%
Maruti Suzuki India	1.27%	<b>Minerals/Mining</b>	<b>0.51%</b>
Mahindra & Mahindra	1.00%	Coal India	0.51%
Tata Motors	0.78%	<b>Corporate Bond</b>	<b>0.01%</b>
Bajaj Auto	0.65%	NTPC	0.01%
Eicher Motors	0.51%	Britannia Industries	0.004%
Hero MotoCorp	0.48%	<b>Net Cash and Cash Equivalent</b>	<b>0.39%</b>
<b>Pharmaceuticals</b>	<b>3.37%</b>	<b>Grand Total</b>	<b>100.00%</b>
Sun Pharmaceutical Industries	1.15%		
Divi's Laboratories	0.80%		
		°Top 10 Equity Holdings	

## INDUSTRY ALLOCATION

Banks	24.97%	Ferrous Metals	2.17%
Software	17.34%	Telecom - Services	2.15%
Petroleum Products	11.56%	Power	1.72%
Consumer Non Durables	9.89%	Consumer Durables	1.17%
Finance	9.13%	Non - Ferrous Metals	0.93%
Auto	4.69%	Transportation	0.71%
Pharmaceuticals	3.37%	Oil	0.69%
Insurance	2.97%	Pesticides	0.51%
Construction Project	2.68%	Minerals/Mining	0.51%
Cement & Cement Products	2.44%		

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>To create wealth over long term.</li> <li>Investment in equity and equity related instruments forming part of Nifty 50 index.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>Nifty 50 TRI</p>

## Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Apr 30, 2010	1 Year	3 Years	5 Years	10 Years	Since Inception Apr 30, 2010
IDFC Nifty Fund	56.91%	18.09%	16.33%	14.53%	12.14%	15,691	16,490	21,308	38,860	37,048
Nifty 50 TRI <sup>#</sup>	58.54%	18.58%	16.81%	14.94%	12.51%	15,854	16,696	21,757	40,277	38,467

Performance based on NAV as on 30/09/2021. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 51 - 54 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

\*Risk-free rate assumed to be 3.49% (FBIL OVERNIGHT MIBOR as on 30<sup>th</sup> September 2021). Ratios calculated on the basis of 3 years history of monthly data.

<sup>#</sup>Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

<sup>#</sup>Benchmark Returns. <sup>®</sup>Income Distribution and Capital Withdrawal

# IDFC Sensex ETF

An open ended scheme tracking S&P BSE Sensex Index

30th September 2021



IDFC MUTUAL FUND

## FUND FEATURES

**About the Fund:** An open-ended Exchange Traded Fund that seeks to provide returns that, before expenses, closely correspond to the total return of the S&P BSE Sensex, subject to tracking errors.

**Category:** Exchange Traded Fund

**Monthly Avg AUM:** ₹ 0.87 Crores

**Month end AUM:** ₹ 0.87 Crores

**Inception Date:** 07 October 2016

**Fund Manager:** Mr. Yogik Pitti

**Other Parameter:**

Beta	0.98
R Squared	1.00
Standard Deviation (Annualized)	21.52%
Sharpe*	0.71

**Portfolio Turnover**

Equity	0.07
Aggregate^	0.07
Tracking Error (Annualized)	0.70%

**Total Expense Ratio:** 0.35%

**Benchmark:** S&P BSE Sensex TRI

**SIP (Minimum Amount):** NA

**SIP Frequency:** NA

**SIP Dates (Monthly):** NA

**Investment Objective:** Refer Pg No from 64 to 65

**Minimum Investment Amount:** Directly with Fund - Authorised Participants and Large Investors can directly purchase / redeem in blocks from the fund in "Creation unit size" on any business day. On the Exchange - The units of the Scheme can be purchased and sold in minimum lot of 1 unit and in multiples thereof

**Option Available:** Presently the scheme does not offer any Plan/Options for Investment

**Exit Load:** Nil

**NAV (₹) as on September 30, 2021**

Growth	617.7937
IDCW®	NA

## PORTFOLIO

Name	% of NAV	Name	% of NAV
<b>Equity and Equity related Instruments</b>	<b>99.01%</b>	Mahindra & Mahindra	1.15%
<b>Banks</b>	<b>28.54%</b>	Bajaj Auto	0.75%
°HDFC Bank	10.51%	<b>Construction Project</b>	<b>3.09%</b>
°ICICI Bank	7.31%	Larsen & Toubro	3.09%
°Kotak Mahindra Bank	3.94%	<b>Telecom - Services</b>	<b>2.55%</b>
°Axis Bank	3.15%	Bharti Airtel	2.55%
State Bank of India	2.62%	<b>Pharmaceuticals</b>	<b>2.22%</b>
IndusInd Bank	1.01%	Sun Pharmaceutical Industries	1.33%
<b>Software</b>	<b>18.58%</b>	Dr. Reddy's Laboratories	0.90%
°Infosys	9.30%	<b>Power</b>	<b>1.99%</b>
°Tata Consultancy Services	5.90%	NTPC	1.01%
HCL Technologies	2.09%	Power Grid Corporation of India	0.98%
Tech Mahindra	1.29%	<b>Insurance</b>	<b>1.64%</b>
<b>Petroleum Products</b>	<b>12.27%</b>	Bajaj Finserv	1.64%
°Reliance Industries	12.27%	<b>Ferrous Metals</b>	<b>1.51%</b>
<b>Finance</b>	<b>10.59%</b>	Tata Steel	1.51%
°HDFC	7.50%	<b>Consumer Durables</b>	<b>1.37%</b>
Bajaj Finance	3.09%	Titan Company	1.37%
<b>Consumer Non Durables</b>	<b>10.06%</b>	<b>Cement &amp; Cement Products</b>	<b>1.28%</b>
°Hindustan Unilever	3.63%	UltraTech Cement	1.28%
°ITC	3.11%	<b>Net Cash and Cash Equivalent</b>	<b>0.99%</b>
Asian Paints	2.20%	<b>Grand Total</b>	<b>100.00%</b>
Nestle India	1.12%		
<b>Auto</b>	<b>3.34%</b>		
Maruti Suzuki India	1.43%		

°Top 10 Equity Holdings

## INDUSTRY ALLOCATION

Banks	28.54%
Software	18.58%
Petroleum Products	12.27%
Finance	10.59%
Consumer Non Durables	10.06%
Auto	3.34%
Construction Project	3.09%
Telecom - Services	2.55%
Pharmaceuticals	2.22%
Power	1.99%
Insurance	1.64%
Ferrous Metals	1.51%
Consumer Durables	1.37%
Cement & Cement Products	1.28%

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>To create wealth over long term.</li> <li>Investing in equity and equity related instruments forming part of S&amp;P BSE Sensex Index.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>S&amp;P BSE Sensex TRI</p>

## Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Oct 07, 2016	1 Year	3 Years	5 Years	Since Inception Oct 07, 2016
IDFC Sensex ETF	55.51%	18.64%	NA	17.16%	15,551	16,722	NA	22,016
S&P BSE Sensex TRI#	56.96%	19.03%	NA	17.50%	15,696	16,888	NA	22,341
Nifty 50 TRI##	58.54%	18.58%	NA	16.65%	15,854	16,696	NA	21,541

The scheme has been in existence for more than 3 year but less than 5 years.

Performance based on NAV as on 30/09/2021. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 51 - 54 & the respective fund pages

\*Risk-free rate assumed to be 3.49% (FBIL OVERNIGHT MIBOR as on 30th September 2021). Ratios calculated on the basis of 3 years history of monthly data. ^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

#Benchmark Returns. ##Additional Benchmark Returns. ®Income Distribution and Capital Withdrawal

# IDFC Nifty ETF

An open ended scheme tracking NIFTY 50 Index

30th September 2021



IDFC MUTUAL FUND

## FUND FEATURES

**About the Fund:** An open-ended Exchange Traded Fund that seeks to provide returns that, before expenses, closely correspond to the total return of the Nifty 50, subject to tracking errors.

**Category:** Exchange Traded Fund

**Monthly Avg AUM:** ₹ 21.88 Crores

**Month end AUM:** ₹ 22.01 Crores

**Inception Date:** 07 October 2016

**Fund Manager:** Mr. Yogik Pitti

**Other Parameter:**  
Beta 0.98  
R Squared 1.00  
Standard Deviation (Annualized) 21.48%  
Sharpe\* 0.69

**Portfolio Turnover**  
Equity 0.04  
Aggregate^ 0.04  
Tracking Error (Annualized) 0.70%

**Total Expense Ratio:** 0.08%

**Benchmark:** Nifty 50 TRI

**SIP (Minimum Amount):** NA

**SIP Frequency:** NA

**SIP Dates (Monthly):** NA

**Investment Objective:** Refer Pg No from 64 to 65

**Minimum Investment Amount:** Directly with Fund - Authorised Participants and Large Investors can directly purchase / redeem in blocks from the fund in "Creation unit size" on any business day. On the Exchange - The units of the Scheme can be purchased and sold in minimum lot of 1 unit and in multiples thereof

**Option Available:** Presently the scheme does not offer any Plan/Options for Investment.

**Exit Load:** Nil

**NAV (₹)** as on September 30, 2021

Growth	184.5298
IDCW®	NA

## PORTFOLIO

Name	% of NAV	Name	% of NAV
<b>Equity and Equity related Instruments</b>	<b>98.33%</b>	Divi's Laboratories	0.79%
<b>Banks</b>	<b>24.66%</b>	Dr. Reddy's Laboratories	0.76%
°HDFC Bank	8.97%	Cipla	0.64%
°ICICI Bank	6.25%	<b>Insurance</b>	<b>2.85%</b>
°Kotak Mahindra Bank	3.79%	Bajaj Finserv	1.39%
Axis Bank	2.54%	HDFC Life Insurance Company	0.77%
State Bank of India	2.24%	SBI Life Insurance Company	0.69%
IndusInd Bank	0.86%	<b>Construction Project</b>	<b>2.65%</b>
Yes Bank	0.00%	°Larsen & Toubro	2.65%
<b>Software</b>	<b>17.14%</b>	<b>Cement &amp; Cement Products</b>	<b>2.42%</b>
°Infosys	8.00%	UltraTech Cement	1.10%
°Tata Consultancy Services	5.04%	Grasim Industries	0.82%
HCL Technologies	1.79%	Shree Cement	0.50%
Wipro	1.21%	<b>Ferrous Metals</b>	<b>2.13%</b>
Tech Mahindra	1.10%	Tata Steel	1.30%
<b>Petroleum Products</b>	<b>11.42%</b>	JSW Steel	0.83%
°Reliance Industries	10.49%	<b>Telecom - Services</b>	<b>2.13%</b>
Bharat Petroleum Corporation	0.52%	Bharti Airtel	2.13%
Indian Oil Corporation	0.41%	<b>Power</b>	<b>1.70%</b>
<b>Consumer Non Durables</b>	<b>9.77%</b>	NTPC	0.87%
°Hindustan Unilever	3.11%	Power Grid Corporation of India	0.84%
°ITC	2.66%	<b>Consumer Durables</b>	<b>1.16%</b>
Asian Paints	1.89%	Titan Company	1.16%
Nestle India	0.89%	<b>Non - Ferrous Metals</b>	<b>0.92%</b>
Tata Consumer Products	0.63%	Hindalco Industries	0.92%
Britannia Industries	0.60%	<b>Transportation</b>	<b>0.70%</b>
<b>Finance</b>	<b>9.02%</b>	Adani Ports and Special Economic Zone	0.70%
°HDFC	6.40%	<b>Oil</b>	<b>0.68%</b>
Bajaj Finance	2.62%	Oil & Natural Gas Corporation	0.68%
<b>Auto</b>	<b>4.63%</b>	<b>Pesticides</b>	<b>0.50%</b>
Maruti Suzuki India	1.26%	UPL	0.50%
Mahindra & Mahindra	0.99%	<b>Minerals/Mining</b>	<b>0.50%</b>
Tata Motors	0.77%	Coal India	0.50%
Bajaj Auto	0.64%	<b>Corporate Bond</b>	<b>0.004%</b>
Eicher Motors	0.50%	Britannia Industries	AAA 0.004%
Hero MotoCorp	0.47%	<b>Net Cash and Cash Equivalent</b>	<b>1.67%</b>
<b>Pharmaceuticals</b>	<b>3.33%</b>	<b>Grand Total</b>	<b>100.00%</b>
Sun Pharmaceutical Industries	1.14%		

°Top 10 Equity Holdings

## INDUSTRY ALLOCATION

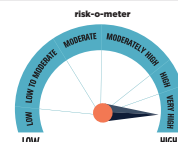
Banks	24.66%
Software	17.14%
Petroleum Products	11.42%
Consumer Non Durables	9.77%
Finance	9.02%
Auto	4.63%
Pharmaceuticals	3.33%
Insurance	2.85%
Construction Project	2.65%
Cement & Cement Products	2.42%
Ferrous Metals	2.13%
Telecom - Services	2.13%
Power	1.70%
Consumer Durables	1.16%
Non - Ferrous Metals	0.92%
Transportation	0.70%
Oil	0.68%
Pesticides	0.50%
Minerals/Mining	0.50%

**This product is suitable for investors who are seeking\***

- To create wealth over long term.
- Investing in equity and equity related instruments forming part of Nifty 50 index.

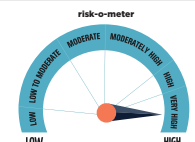
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

### Benchmark risk-o-meter



Nifty 50 TRI

## Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Oct 07, 2016	1 Year	3 Years	5 Years	Since Inception Oct 07, 2016
IDFC Nifty ETF	57.27%	18.19%	NA	16.29%	15,727	16,534	NA	21,216
Nifty 50 TRI <sup>#</sup>	58.54%	18.58%	NA	16.65%	15,854	16,696	NA	21,541

The scheme has been in existence for more than 3 year but less than 5 years.

Performance based on NAV as on 30/09/2021. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 51 - 54 & the respective fund pages

\*Risk-free rate assumed to be 3.49% (FBIL OVERNIGHT MIBOR as on 30<sup>th</sup> September 2021). Ratios calculated on the basis of 3 years history of monthly data. ^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

<sup>#</sup>Benchmark Returns. <sup>@</sup>Income Distribution and Capital Withdrawal



# IDFC Arbitrage Fund

An open ended scheme investing in arbitrage opportunities

30th September 2021



IDFC MUTUAL FUND

## FUND FEATURES

**About the Fund:** The fund invests in arbitrage opportunities in the cash and the derivative segments of the equity markets. It aims to capture the spread (Cost of Carry) between the cash and futures market by simultaneously executing buy (in the cash market) and sell (in the futures market) trades. The balance is invested in debt and money market instruments. The fund typically follows a strategy of taking market neutral (equally offsetting) positions in the equity market making it a low risk product irrespective of the movements in equity market.

**Category:** Arbitrage

**Monthly Avg AUM:** ₹ 6,676.14 Crores

**Month end AUM:** ₹ 6,639.85 Crores

**Inception Date:** 21 December 2006

**Fund Manager: Equity Portion:** Mr. Yogik Pitti (w.e.f. 27th June 2013), Mr. Arpit Kapoor (w.e.f. 1st March 2017) & **Debt Portion:** Mr. Harshal Joshi (w.e.f. 20th October 2016)

**Other Parameter:**

Beta 0.67  
R Squared 0.61  
Standard Deviation (Annualized) 0.81%  
Sharpe\* 1.52

**Portfolio Turnover**

Equity 2.69  
Aggregate^ 13.45

**Total Expense Ratio**

Regular 1.05%  
Direct 0.37%

**Benchmark:** Nifty 50 Arbitrage Index (w.e.f. April 01, 2018)

**SIP (Minimum Amount):** ₹ 100/-

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 64 to 65

**Minimum Investment Amount:** ₹ 100/- and any amount thereafter

**Option Available:** Growth, IDCW® - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)) - Monthly & Annual

**Exit Load:** 0.25% if redeemed / switched-out within 1 month from the date of allotment (w.e.f 01st July 2016)

**NAV (₹) as on September 30, 2021**

Regular Plan	Growth	25.9593
Regular Plan	Monthly IDCW®	12.9040
Regular Plan	Annual IDCW®	10.7099

## PORTFOLIO

Name	Industries	% of NAV	Name	Industries	% of NAV
Adani Ports and Special Economic Zone	Transportation	3.53%	Oracle Financial Services Software	Software	0.13%
ITC	Consumer Non Durables	2.84%	Mahindra & Mahindra	Auto	0.12%
Vedanta	Non - Ferrous Metals	2.55%	Mahanagar Gas	Gas	0.12%
Sun Pharmaceutical Industries	Pharmaceuticals	2.51%	Coromandel International	Fertilisers	0.12%
Tata Power Company	Power	2.42%	IFEC	Finance	0.12%
Apollo Hospitals Enterprise	Healthcare Services	1.96%	Berger Paints (I)	Consumer Non Durables	0.12%
Bajaj Finance	Finance	1.63%	The Indian Hotels Company	Leisure Services	0.10%
NMDC	Minerals/Mining	1.59%	PI Industries	Pesticides	0.10%
Bandhan Bank	Banks	1.58%	Strides Pharma Science	Pharmaceuticals	0.10%
HDFC Asset Management Company	Capital Markets	1.54%	Can Fin Homes	Finance	0.09%
Zee Entertainment Enterprises	Entertainment	1.52%	Tata Consumer Products	Consumer Non Durables	0.09%
The Federal Bank	Finance	1.45%	Alkem Laboratories	Pharmaceuticals	0.08%
SAIL	Ferrous Metals	1.43%	Bharat Electronics	Aerospace & Defense	0.08%
Tata Chemicals	Chemicals	1.30%	Page Industries	Textile Products	0.07%
Cholaramandalam Invnt and Fin Co	Finance	1.27%	Indus Towers	Telecom - Services	0.07%
Adani Enterprises	Minerals/Mining	1.26%	Astral	Industrial Products	0.07%
Bank of Baroda	Banks	1.16%	Aurobindo Pharma	Pharmaceuticals	0.07%
State Bank of India	Banks	1.11%	Multi Commodity Exchange of India	Capital Markets	0.07%
Jindal Steel & Power	Ferrous Metals	1.06%	DLF	Construction	0.07%
Bajaj Auto	Auto	1.05%	NRF	Auto Ancillaries	0.06%
Escorts	Auto	1.04%	UltraTech Cement	Cement & Cement Products	0.06%
Maruti Suzuki India	Auto	1.01%	Bharat Petroleum Corporation	Petroleum Products	0.06%
ACC	Cement & Cement Products	0.99%	Indian Railway Catering And Tourism Corporation	Transportation	0.06%
United Spirits	Consumer Non Durables	0.95%	Trent	Retailing	0.06%
Cadila Healthcare	Pharmaceuticals	0.95%	Hindalco Industries	Non - Ferrous Metals	0.06%
National Aluminium Company	Non - Ferrous Metals	0.90%	Indiamart Intermesh	Retailing	0.05%
Hero MotoCorp	Auto	0.89%	Colgate	Software	0.05%
LIC Housing Finance	Finance	0.89%	ICICI Bank	Banks	0.05%
Tata Steel	Ferrous Metals	0.84%	HDFC	Finance	0.05%
Muthoot Finance	Finance	0.83%	Larsen & Toubro Infotech	Finance	0.05%
Power Grid Corporation of India	Power	0.81%	Manappuram Finance	Finance	0.05%
Bharti Airtel	Telecom - Services	0.80%	SBI Life Insurance Company	Insurance	0.05%
Shriram Transport Finance Company	Finance	0.80%	The Ramco Cements	Cement & Cement Products	0.04%
Bharat Heavy Electricals	Industrial Capital Goods	0.79%	Gujarat Gas	Gas	0.04%
AU Small Finance Bank	Finance	0.73%	Alkem Pharmaceuticals	Pharmaceuticals	0.04%
Steel Authority of India	Ferrous Metals	0.72%	Pfizer	Pharmaceuticals	0.04%
Exide Industries	Auto Ancillaries	0.72%	Polyac India	Industrial Products	0.04%
Piramal Enterprises	Finance	0.67%	Subtilant Foodworks	Leisure Services	0.04%
Siemens	Industrial Capital Goods	0.56%	Granules India	Pharmaceuticals	0.04%
Coal India	Minerals/Mining	0.56%	Torrent Power	Power	0.03%
Biocon	Pharmaceuticals	0.52%	Syngene International	Healthcare Services	0.03%
IPI	Pesticides	0.49%	Dabur India	Consumer Non Durables	0.03%
Pidilite Industries	Chemicals	0.49%	Indian Oil Corporation	Petroleum Products	0.02%
Godrej Consumer Products	Consumer Non Durables	0.46%	Balkrishna Industries	Auto Ancillaries	0.02%
InterGlobe Aviation	Transportation	0.46%	City Union Bank	Banks	0.02%
Punjab National Bank	Banks	0.44%	Bosch	Auto Ancillaries	0.02%
RBL Bank	Banks	0.40%	Hindustan Aeronautics	Aerospace & Defense	0.02%
Canara Bank	Banks	0.40%	United Breweries	Consumer Non Durables	0.02%
HDFC Life Insurance Company	Insurance	0.40%	Titan Company	Consumer Durables	0.02%
Power Grid Corporation of India	Entertainment	0.39%	Cummins India	Industrial Products	0.02%
Hindustan Petroleum Corporation	Petroleum Products	0.38%	Nippon Life India Asset Management	Capital Markets	0.01%
Godrej Consumer Products	Cement & Cement Products	0.37%	MindTree	Software	0.01%
Ambuja Cements	Cement & Cement Products	0.36%	Mothersumi Systems	Auto Ancillaries	0.01%
Mphasis	Software	0.36%	Dr. Reddy's Laboratories	Pharmaceuticals	0.01%
Marico	Consumer Non Durables	0.36%	Voltaas	Consumer Durables	0.01%
L&T Finance Holdings	Finance	0.36%	ICICI Prudential Life Insurance Company	Insurance	0.01%
Bharat Forge	Industrial Products	0.34%	Hindustan Unilever	Consumer Non Durables	0.01%
IndusInd Bank	Banks	0.33%	Indian Energy Exchange	Capital Markets	0.01%
Oil & Natural Gas Corporation	Oil	0.31%	HCL Technologies	Software	0.01%
Tata Consultancy Services	Software	0.31%	GMR Infrastructure	Construction Project	0.01%
Indraprastha Gas	Gas	0.29%	Britannia Industries	Consumer Non Durables	0.005%
Divi's Laboratories	Pharmaceuticals	0.30%	Glenmark Pharmaceuticals	Pharmaceuticals	0.004%
Navin Fluorine International	Chemicals	0.30%	Reliance Industries	Petroleum Products	0.004%
Bata India	Consumer Durables	0.29%	Shree Cement	Cement & Cement Products	0.003%
Info Edge (India)	Retailing	0.27%	Cipla	Pharmaceuticals	0.003%
Deepak Nitrite	Chemicals	0.25%	Metropolis Healthcare	Healthcare Services	0.002%
Larsen & Toubro	Construction Project	0.25%	ICICI Lombard General Insurance	Insurance	0.002%
Sun TV Network	Entertainment	0.24%	Insurance Company	Insurance	0.001%
Petronet LNG	Gas	0.24%	Dixon Technologies (India)	Consumer Durables	0.001%
Apollo Tyres	Auto Ancillaries	0.23%	Bharti Airtel	Telecom - Services	0.0001%
GAIL (India)	Gas	0.22%	<b>Total Hedged Equity</b>		<b>68.11%</b>
Tech Mahindra	Software	0.22%	<b>Treasury Bill</b>		<b>19.95%</b>
Axis Bank	Banks	0.20%	<b>Government Bond</b>		<b>1.20%</b>
Havells India	Consumer Durables	0.20%	<b>Corporate Bond</b>		<b>0.89%</b>
M&M Financial Services	Finance	0.20%	<b>PTC</b>		<b>0.63%</b>
Amara Raja Batteries	Auto Ancillaries	0.20%	<b>Zero Coupon Bond</b>		<b>0.02%</b>
Lupin	Pharmaceuticals	0.19%	<b>Mutual Fund Units</b>		
HDFC Bank	Banks	0.19%	IDFC Cash Fund		7.03%
Aditya Birla Fashion and Retail	Retailing	0.18%	<b>Net Cash and Cash Equivalent</b>		<b>5.17%</b>
Ashok Leyland	Auto	0.18%	<b>Grand Total</b>		<b>100.00%</b>
SRF	Chemicals	0.16%			
Bajaj Finserv	Insurance	0.15%			
NITF	Power	0.14%			
Torrent Pharmaceuticals	Pharmaceuticals	0.14%			
Max Financial Services	Finance	0.14%			
Container Corporation of India	Transportation	0.14%			
Tata Motors	Auto	0.13%			
Power Finance Corporation	Finance	0.13%			

\*First Business Receivables Trust- wt. avg. mat: 1.67 years (PTC originated by Reliance Industries Limited)

## INDUSTRY ALLOCATION

Banks	8.12%	Software	1.14%
Finance	7.02%	Gas	0.93%
Pharmaceuticals	5.00%	Telecom - Services	0.87%
Consumer Non Durables	4.91%	Insurance	0.75%
Auto	4.41%	Pesticides	0.60%
Transportation	4.16%	Retailing	0.56%
Ferrous Metals	4.05%	Consumer Durables	0.52%
Non - Ferrous Metals	3.50%	Petroleum Products	0.47%
Minerals/Mining	3.42%	Industrial Products	0.47%
Power	3.40%	Oil	0.31%
Chemicals	2.50%	Construction Project	0.25%
Entertainment	2.16%	Leisure Services	0.25%
Healthcare Services	2.00%	Fertilisers	0.13%
Cement & Cement Products	1.84%	Capital Markets	0.12%
Capital Markets	1.63%	Aerospace & Defense	0.10%
Industrial Capital Goods	1.35%	Textile Products	0.07%
Auto Ancillaries	1.27%	Construction	0.07%

**This product is suitable for investors who are seeking\***

- To generate low volatility returns over short to medium term.
- Investments predominantly in arbitrage opportunities in the cash and derivative segments of the equity markets with balance exposure in debt and money market instruments.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Scheme risk-o-meter**

Investors understand that their principal will be at Low risk

**Benchmark risk-o-meter**

Nifty 50 Arbitrage Index

## Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Dec 21, 2006	1 Year	3 Years	5 Years	10 Years	Since Inception Dec 21, 2006
IDFC Arbitrage Fund	3.60%	4.71%	5.20%	6.69%	6.66%	10,360	11,485	12,888	19,127	25,959
Nifty 50 Arbitrage Index#	3.93%	4.47%	4.52%	6.22%	NA	10,393	11,406	12,476	18,295	NA
CRISIL 1 Year T-Bill**	3.89%	6.30%	6.11%	6.88%	6.31%	10,389	12,017	13,455	19,470	24,709

Performance based on NAV as on 30/09/2021. Past performance may or may not be sustained in future. For other funds managed by the fund manager, please refer page no. 51 - 54 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

\*Risk-free rate assumed to be 3.49% (FBIIL OVERNIGHT MIBOR as on 30th September 2021). Ratios calculated on the basis of 3 years history of monthly data.

\*\*Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

##Benchmark Returns. ##Additional Benchmark Returns. ##Income Distribution and Capital Withdrawal

# IDFC Equity Savings Fund

An open ended scheme investing in equity, arbitrage and debt

30th September 2021



IDFC MUTUAL FUND

## FUND FEATURES

**About the Fund:** IDFC Equity Savings Fund is a hybrid scheme investing in equity, arbitrage and debt with net equity exposure ranging from 20-45% and debt exposure ranging from 20-35%, remaining being in arbitrage.

**Category:** Equity Savings

**Monthly Avg AUM:** ₹ 61.53 Crores

**Month end AUM:** ₹ 61.70 Crores

**Inception Date:** 9 June 2008

**Fund Manager: Equity Portion:** Mr. Yogik Pitti (w.e.f. 27th June 2013), Mr. Sachin Relekar (w.e.f. 08th December 2020)<sup>¶</sup> & **Debt Portion:** Mr. Harshal Joshi (w.e.f. 20th October 2016)

**Other Parameter:**

Beta	0.56
R Squared	0.84
Standard Deviation (Annualized)	8.92%
Sharpe*	0.54
Modified Duration <sup>†</sup>	0.65 Years
Average Maturity <sup>‡</sup>	0.69 Years
Macaulay Duration <sup>‡</sup>	0.68 Years
Yield to Maturity <sup>‡</sup>	3.69%

<sup>¶</sup> For debt allocation only

**Portfolio Turnover**

Equity	0.52
Aggregate <sup>§</sup>	5.46

**Total Expense Ratio**

Regular	2.33%
Direct	1.21%

**Benchmark:** 30% Nifty 50 TRI + 70% CRISIL Liquid Fund Index (w.e.f. Monday, April 30, 2018)

**SIP (Minimum Amount):** ₹ 100/- (Minimum 6 instalments)

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 64 to 65

**Minimum Investment Amount:** ₹ 5,000/- and any amount thereafter

**Option Available:** Growth & IDCW<sup>®</sup> Option - Monthly, Quarterly and Annual and Payout, Reinvestment & Sweep facilities (from Equity Schemes to Debt Schemes Only).

**Exit Load:** In respect of each purchase of Units:  
- For 10% of investment : Nil  
- For remaining investment: 1% if redeemed/switched out within 1 (one) year from the date of allotment

**NAV (₹) as on September 30, 2021**

Regular Plan	Growth	24.60
Regular Plan	Monthly IDCW <sup>®</sup>	14.23
Regular Plan	Annual IDCW <sup>®</sup>	12.45
Regular Plan	Quarterly IDCW <sup>®</sup>	12.22

## PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
<b>Equity and Equity related Instruments (incl. Nifty ETF)</b>		<b>77.24%</b>	<b>Gas</b>		<b>1.23%</b>
<b>Net Equity Exposure (incl. Nifty ETF)</b>		<b>37.09%</b>	Gujarat State Petronet		1.23%
<b>Banks</b>		<b>4.21%</b>	<b>Cement &amp; Cement Products</b>		<b>1.20%</b>
°HDFC Bank	2.33%		UltraTech Cement		1.20%
ICICI Bank	1.82%		<b>Construction Project</b>		<b>0.99%</b>
Axis Bank	0.06%		Larsen & Toubro		0.99%
<b>Software</b>		<b>2.97%</b>	<b>Consumer Durables</b>		<b>0.80%</b>
°Tata Consultancy Services	3.74%		°Titan Company		2.23%
Tata Consultancy Services - Equity Futures	-1.83%		Titan Company - Equity Futures		-2.24%
°Tech Mahindra	3.22%		Crompton Greaves Consumer Electricals		0.78%
Tech Mahindra - Equity Futures	-2.16%		Amber Enterprises India		0.03%
<b>Pharmaceuticals</b>		<b>2.59%</b>	<b>Industrial Capital Goods</b>		<b>0.77%</b>
°Sun Pharmaceutical Industries	4.30%		Thermax		0.77%
Sun Pharmaceutical Industries - Equity Futures	-2.99%		<b>Fertilisers</b>		<b>0.52%</b>
Aurobindo Pharma	2.14%		Coromandel International		0.52%
Aurobindo Pharma - Equity Futures	-2.15%		<b>Pesticides</b>		<b>0.46%</b>
Alkem Laboratories	0.76%		Rallis India		0.46%
Torrent Pharmaceuticals	0.75%		<b>Ferrous Metals</b>		<b>0.14%</b>
Torrent Pharmaceuticals - Equity Futures	-0.75%		°JSW Steel		2.92%
Laurus Labs	0.30%		JSW Steel - Equity Futures		-2.94%
Dr. Reddy's Laboratories	0.24%		APL Apollo Tubes		0.16%
<b>Finance</b>		<b>2.20%</b>	<b>Capital Markets</b>		<b>0.04%</b>
LIC Housing Finance	1.66%		°HDFC Asset Management Company		2.36%
LIC Housing Finance - Equity Futures	-1.67%		Company - Equity Futures		-2.37%
HDFC	1.25%		ICICI Securities		0.05%
Sundaram Finance	0.83%		<b>Consumer Non Durables</b>		<b>0.02%</b>
Bajaj Finance	0.12%		Dabur India		2.00%
<b>Auto Ancillaries</b>		<b>2.19%</b>	Dabur India - Equity Futures		-2.01%
MRF	1.27%		Marico		1.42%
Exide Industries	0.91%		Marico - Equity Futures		-1.43%
<b>Insurance</b>		<b>1.89%</b>	Nestle India		0.16%
SBI Life Insurance Company	1.62%		Nestle India - Equity Futures		-0.16%
SBI Life Insurance Company - Equity Futures	-1.63%		Britannia Industries		0.04%
ICICI Prudential Life Insurance Company	1.31%		<b>Transportation</b>		<b>-0.01%</b>
HDFC Life Insurance Company	0.59%		°Adani Ports and Special Economic Zone		2.24%
<b>Telecom - Services</b>		<b>1.76%</b>	Adani Ports and Special Economic Zone - Equity Futures		-2.25%
Bharti Airtel	2.19%		<b>Chemicals</b>		<b>-0.01%</b>
Bharti Airtel - Equity Futures	-0.42%		°Tata Chemicals		2.24%
<b>Auto</b>		<b>1.47%</b>	Tata Chemicals - Equity Futures		-2.25%
Mahindra & Mahindra	2.19%		Pidilite Industries		0.97%
Mahindra & Mahindra - Equity Futures	-2.19%		Pidilite Industries - Equity Futures		-0.97%
Bajaj Auto	1.49%		<b>Treasury Bill</b>		<b>8.05%</b>
Bajaj Auto - Equity Futures	-0.93%		182 Days Tbill 2021	SOV	8.05%
Maruti Suzuki India	0.92%		<b>Corporate Bond</b>		<b>5.27%</b>
<b>Petroleum Products</b>		<b>1.36%</b>	REC	AAA	5.27%
°Reliance Industries	4.33%		Britannia Industries	AAA	0.0003%
Reliance Industries - Equity Futures	-2.96%		<b>Exchange Traded funds</b>		<b>9.00%</b>
Hindustan Petroleum Corporation	-0.004%		IDFC Nifty ETF		9.00%
<b>Power</b>		<b>1.30%</b>	<b>Net Cash and Cash Equivalent</b>		<b>9.44%</b>
Torrent Power	1.31%		<b>Grand Total</b>		<b>100.00%</b>
Tata Power Company	1.22%				
Tata Power Company - Equity Futures	-1.22%				

\*Top 10 Equity Holdings

## INDUSTRY ALLOCATION

Pharmaceuticals	8.48%	Power	2.53%
Software	6.96%	Capital Markets	2.41%
Petroleum Products	6.95%	Transportation	2.24%
Auto	4.59%	Telecom - Services	2.19%
Banks	4.21%	Auto Ancillaries	2.19%
Finance	3.87%	Gas	1.23%
Consumer Non Durables	3.62%	Cement & Cement Products	1.20%
Insurance	3.52%	Construction Project	0.99%
Chemicals	3.20%	Industrial Capital Goods	0.77%
Ferrous Metals	3.08%	Fertilisers	0.52%
Consumer Durables	3.04%	Pesticides	0.46%

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>To generate long term capital growth and income.</li> <li>Investment predominantly in Equity and Equity related securities (including arbitrage and other derivative strategies) as well as Fixed Income securities.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Moderate risk</p>	<p>30% Nifty 50 + 70% Crisil Liquid Fund Index</p>

## Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Jun 09, 2008	1 Year	3 Years	5 Years	10 Years	Since Inception Jun 09, 2008
IDFC Equity Savings Fund <sup>§</sup>	15.93%	8.25%	6.69%	7.30%	6.99%	11,593	12,693	13,825	20,244	24,600
30% Nifty 50 TRI + 70% CRISIL Liquid Fund Index	40.41%	14.75%	11.51%	10.04%	9.12%	14,041	15,125	17,247	26,046	31,971
CRISIL 10 Year Gilt Index <sup>##</sup>	3.88%	9.17%	6.17%	7.26%	6.98%	10,388	13,020	13,491	20,160	24,546

Performance based on NAV as on 30/09/2021. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 51 - 54 & the respective fund pages.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

\*Risk-free rate assumed to be 3.49% (FBIL OVERNIGHT MIBOR as on 30<sup>th</sup> September 2021). Ratios calculated on the basis of 3 years history of monthly data.

<sup>¶</sup>Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

<sup>##</sup>Benchmark Returns. <sup>###</sup>Additional Benchmark Returns.

<sup>§</sup>The fund has been repositioned from an arbitrage fund to an equity savings fund w.e.f. April 30, 2018.

Current Index performance adjusted for the period from since inception to April 30, 2018 with the performance of CRISIL Liquid Fund Index (Benchmark)

<sup>¶</sup>The Scheme was being managed by Mr. Yogik Pitti, Mr. Rajendra Kumar Mishra and Mr. Harshal Joshi, upto December 7, 2020. <sup>®</sup>Income Distribution and Capital Withdrawal

# IDFC Balanced Advantage Fund<sup>§</sup>

(previously known as IDFC Dynamic Equity Fund) An open ended dynamic asset allocation fund

30th September 2021



IDFC MUTUAL FUND

## FUND FEATURES

### About the Fund:

- 'Dynamically' invests between Equity and Debt
- An Equity fund that buys less when markets are expensive and more when markets are cheap
- Based on the model that tracks market valuation

**Category:** Dynamic Asset Allocation or Balanced Advantage

**Monthly Avg AUM:** ₹ 2,562.04 Crores

**Month end AUM:** ₹ 2,604.39 Crores

**Inception Date:** 10 October 2014

**Fund Manager: Equity Portion:** Mr. Arpit Kapoor & Mr. Sumit Agrawal (w.e.f. 01st March 2017), **Debt Portion:** Mr. Arvind Subramanian (w.e.f. 09th November 2015)

### Other Parameter:

Standard Deviation (Annualized)	13.48%
Beta	1.01
R Squared	0.85
Sharpe <sup>¶</sup>	0.64
Modified Duration <sup>¶</sup>	1.43 years
Average Maturity <sup>¶</sup>	1.67 years
Macaulay Duration <sup>¶</sup>	1.47 years
Yield to Maturity <sup>¶</sup>	4.23%

<sup>¶</sup> For debt allocation only

### Portfolio Turnover

Equity	0.29
Aggregate <sup>^</sup>	4.30

### Total Expense Ratio

Regular	2.11%
Direct	0.59%

**Benchmark:** 50% S&P BSE 200 TRI + 50% NIFTY AAA Short Duration Bond Index (w.e.f. Nov. 11, 2019)

**SIP (Minimum Amount):** ₹ 100/- (Minimum 6 instalments)

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 64 to 65

**Minimum Investment Amount :** ₹ 5,000/- and any amount thereafter

**Option Available:** Growth, IDCW<sup>®</sup> (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

**Exit Load:** In respect of each purchase of Units:

- For 10% of investment: Nil

- For remaining investment: 1% if redeemed/ switched out within 1 year from the date of allotment (w.e.f. July 5, 2017)

**NAV (₹) as on September 30, 2021**

Regular Plan	Growth	18.09
Regular Plan	IDCW <sup>®</sup>	13.43

**The equity exposure of the scheme's portfolio will be determined as follows:**

PE Bands	Equity Allocation
<12	90 - 100
12 - 16	75 - 90
16 - 19	65 - 75
19 - 22	55 - 65
22 - 26	40 - 55
>26	30 - 40

The balance will be invested in debt and money market securities.

**Bloomberg Nifty P/E data as of 30th September 2021 indicates a value of 28.0 and Equity band for the month of October will continue to be 30-40%**

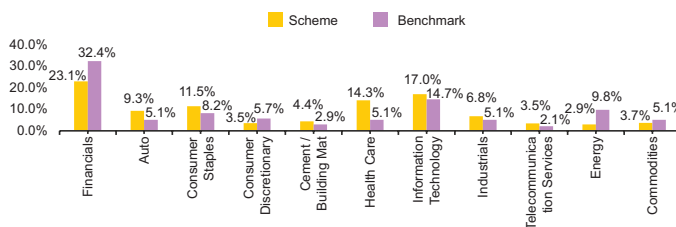
<sup>^</sup>Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).  
<sup>®</sup>Benchmark Returns. <sup>\*\*</sup>Additional Benchmark Returns.  
 The fund has been repositioned from a Nifty linked fund to an open ended fund w.e.f. June 19, 2017. <sup>§</sup>Income Distribution and Capital Withdrawal  
<sup>§§</sup>IDFC Dynamic Equity Fund<sup>§</sup> has been renamed as "IDFC Balanced Advantage Fund" with effect from May 03, 2021. Refer the addendum issued in this regard, in the Download center i.e. <https://idfcmf.com/download-centre/notices>

## PORTFOLIO

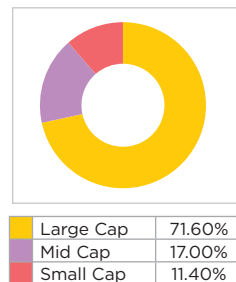
Name	Rating	% of NAV	Name	Rating	% of NAV
<b>Equity and Equity related Instruments</b>		<b>65.62%</b>	Divi's Laboratories - Equity Futures		-1.55%
<b>Net Equity Exposure</b>		<b>38.69%</b>	Gland Pharma		0.43%
<b>Software</b>		<b>7.93%</b>	IPCA Laboratories		0.42%
Infosys	5.12%		IPCA Laboratories - Equity Futures		-0.18%
Infosys - Equity Futures	-1.80%		<b>Insurance</b>		<b>1.70%</b>
Tech Mahindra	2.76%		Bajaj Finserv		2.27%
Tech Mahindra - Equity Futures	-2.77%		Bajaj Finserv - Equity Futures		-1.11%
Coforge	1.56%		HDFC Life Insurance Company		1.69%
Coforge - Equity Futures	-0.08%		HDFC Life Insurance Company - Equity Futures		-1.15%
Larsen & Toubro Infotech	1.30%		<b>Industrial Products</b>		<b>1.67%</b>
Tata Consultancy Services	1.01%		Shaily Engineering Plastics		0.74%
Wipro	0.83%		Carborundum Universal		0.48%
<b>Banks</b>		<b>5.38%</b>	Supreme Industries		0.45%
ICICI Bank	5.84%		Bharat Forge		0.21%
ICICI Bank - Equity Futures	-3.24%		Bharat Forge - Equity Futures		-0.21%
HDFC Bank	3.39%		<b>Telecom - Services</b>		<b>1.00%</b>
HDFC Bank - Equity Futures	-0.92%		Bharti Airtel		3.44%
Suryoday Small Finance Bank	0.32%		Bharti Airtel - Equity Futures		-2.44%
<b>Finance</b>		<b>3.76%</b>	<b>Chemicals</b>		<b>0.83%</b>
Bajaj Finance	3.66%		SRF		0.87%
Bajaj Finance - Equity Futures	-2.80%		SRF - Equity Futures		-0.46%
Cholamandalam Invnt and Fin Co	1.42%		Clean Science and Technology		0.31%
Cholamandalam Invnt and Fin Co - Equity Futures	-0.40%		Chemcon Speciality Chemicals		0.11%
Muthoot Finance	1.35%		<b>Healthcare Services</b>		<b>0.57%</b>
Muthoot Finance - Equity Futures	-0.45%		Apollo Hospitals Enterprise		1.67%
SBI Cards and Payment Services	0.79%		Apollo Hospitals Enterprise - Equity Futures		-1.11%
Mas Financial Services	0.18%		<b>Industrial Capital Goods</b>		<b>0.54%</b>
<b>Auto Ancillaries</b>		<b>3.04%</b>	Honeywell Automation India		0.54%
Minda Industries	0.94%		<b>Construction</b>		<b>0.51%</b>
Sandhar Technologies	0.59%		PNC Infratech		0.51%
Tube Investments of India	0.54%		<b>Gas</b>		<b>0.37%</b>
Jamna Auto Industries	0.53%		Indraprastha Gas		0.37%
Endurance Technologies	0.44%		<b>Pesticides</b>		<b>0.29%</b>
<b>Consumer Non Durables</b>		<b>2.45%</b>	PI Industries		0.77%
Hindustan Unilever	2.32%		PI Industries - Equity Futures		-0.48%
Hindustan Unilever - Equity Futures	-1.40%		<b>Treasury Bill</b>		<b>11.85%</b>
Godrej Consumer Products	1.66%		182 Days Tbill - 2021	SOV	11.85%
Godrej Consumer Products - Equity Futures	-0.68%		<b>Government Bond</b>		<b>10.87%</b>
Nestle India	0.56%		5.63% - 2026 G-Sec	SOV	6.71%
<b>Cement &amp; Cement Products</b>		<b>2.30%</b>	5.22% - 2025 G-Sec	SOV	2.30%
UltraTech Cement	1.87%		7.17% - 2028 G-Sec	SOV	1.87%
UltraTech Cement - Equity Futures	-1.02%		<b>Commercial Paper</b>		<b>3.77%</b>
JK Cement	0.90%		HDFC	A1+	2.82%
Ambuja Cements	0.56%		LIC Housing Finance	A1+	0.95%
<b>Retailing</b>		<b>2.17%</b>	<b>Corporate Bond</b>		<b>2.38%</b>
Zomato	1.11%		Power Finance Corporation	AAA	0.99%
Avenue Supermarts	1.06%		NABARD	AAA	0.79%
<b>Petroleum Products</b>		<b>2.15%</b>	REC	AAA	0.59%
Reliance Industries	4.82%		NTPC	AAA	0.01%
Reliance Industries - Equity Futures	-2.68%		<b>Net Cash and Cash Equivalent</b>		<b>5.51%</b>
<b>Pharmaceuticals</b>		<b>2.05%</b>	<b>Grand Total</b>		<b>100.00%</b>
Divi's Laboratories	2.93%				

<sup>®</sup>Top 10 Equity Holdings

## SECTOR ALLOCATION



## MARKET CAP

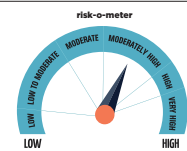


**This product is suitable for investors who are seeking\***

- To create wealth over long term.
- Dynamic allocation towards equity, derivatives, debt and money market instruments.

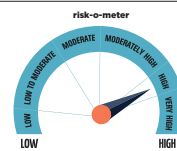
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Scheme risk-o-meter



Investors understand that their principal will be at Moderately High risk

### Benchmark risk-o-meter



50% S&P BSE 200 TRI + 50% NIFTY AAA Short Duration Bond Index

## Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Oct 10, 2014	1 Year	3 Years	5 Years	Since Inception Oct 10, 2014
IDFC Balanced Advantage Fund	22.98%	12.16%	10.16%	8.87%	12,298	14,122	16,225	18,090
50% S&P BSE 200 TRI + 50% NIFTY AAA Short Duration Bond Index <sup>#</sup>	36.86%	15.56%	13.30%	12.16%	13,686	15,452	18,677	22,267
Nifty 50 TRI <sup>#</sup>	58.54%	18.58%	16.81%	13.64%	15,854	16,696	21,757	24,412

Performance based on NAV as on 30/09/2021. Past performance may or may not be sustained in future. For other funds managed by the fund manager, please refer page no. 51 - 54 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

\*Risk-free rate assumed to be 3.49% (FBI OVERNIGHT MIBOR as on 30<sup>th</sup> September 2021). Ratios calculated on the basis of 3 years history of monthly data.

<sup>#</sup>Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

The portfolio will be rebalanced within the first three working days of the next month.

<sup>§</sup>Benchmark Returns. <sup>\*\*</sup>Additional Benchmark Returns.

The fund has been repositioned from a Nifty linked fund to an open ended fund w.e.f. June 19, 2017. <sup>§</sup>Income Distribution and Capital Withdrawal

<sup>§§</sup>IDFC Dynamic Equity Fund<sup>§</sup> has been renamed as "IDFC Balanced Advantage Fund" with effect from May 03, 2021. Refer the addendum issued in this regard, in the Download center i.e. <https://idfcmf.com/download-centre/notices>

# IDFC Hybrid Equity Fund

An open ended hybrid scheme investing predominantly in equity and equity related instruments

30th September 2021



IDFC MUTUAL FUND

## FUND FEATURES

**About the Fund:** IDFC Hybrid Equity Fund provides a combination of equity (between 65% and 80%) and debt (between 20% and 35%) so as to provide both relative stability of returns and potential of growth. Both equity and fixed income portions are actively managed.

**Category:** Aggressive Hybrid

**Monthly Avg AUM:** ₹ 586.37 Crores

**Month end AUM:** ₹ 587.42 Crores

**Inception Date:** 30 December 2016

**Fund Manager<sup>®</sup>; Equity Portion:** Mr. Anoop Bhaskar  
**Debt Portion:** Mr. Harshal Joshi (w.e.f. 28th July 2021) & Mr. Anurag Mittal

**Other Parameter:**

Standard Deviation (Annualized)	17.50%
Beta	1.10
R Squared	0.93
Sharpe <sup>*</sup>	0.67

Modified Duration <sup>‡</sup>	1.49 years
Average Maturity <sup>‡</sup>	1.75 years
Macaulay Duration <sup>‡</sup>	1.54 years
Yield to Maturity <sup>‡</sup>	4.35%

<sup>‡</sup>For debt allocation only

**Portfolio Turnover**

Equity	0.28
Aggregate <sup>^</sup>	0.34

**Total Expense Ratio**

Regular	2.47%
Direct	1.17%

**Benchmark:** 65% S&P BSE 200 TRI + 35% NIFTY AAA Short Duration Bond Index (with effect from November 11, 2019)

**SIP (Minimum Amount):** ₹ 100/- (Minimum 6 instalments)

**SIP Frequency:** Monthly

**SIP Date (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 64 to 65

**Minimum Investment Amount:** ₹ 5,000/- and any amount thereafter

**Option Available:** Growth & IDCW<sup>®</sup> (Payout, Reinvestment & Sweep facility)

**Exit Load:** 10% of investment: Nil

**Remaining investment:** 1% if redeemed/switched out within 1 year from the date of allotment

**NAV (₹) as on September 30, 2021**

Regular Plan	Growth	17.03
Regular Plan	IDCW <sup>^</sup>	15.28

## PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
<b>Equity and Equity related Instruments</b>		<b>77.87%</b>	<b>Telecom - Services</b>		<b>2.75%</b>
<b>Banks</b>		<b>16.88%</b>	°Bharti Airtel		2.75%
°ICICI Bank		5.72%	<b>Petroleum Products</b>		<b>2.26%</b>
°HDFC Bank		5.10%	Reliance Industries		2.26%
°State Bank of India		2.86%	<b>Retailing</b>		<b>1.60%</b>
Axis Bank		2.31%	Avenue Supermarts		1.60%
IndusInd Bank		0.89%	<b>Auto Ancillaries</b>		<b>1.52%</b>
<b>Software</b>		<b>13.27%</b>	MRF		1.52%
°Infosys		5.66%	<b>Power</b>		<b>1.29%</b>
°HCL Technologies		3.68%	Kalpataru Power Transmission		1.29%
Mastek		2.63%	<b>Consumer Durables</b>		<b>1.15%</b>
Zensar Technologies		1.30%	Bata India		1.15%
<b>Pharmaceuticals</b>		<b>11.09%</b>	<b>Insurance</b>		<b>1.07%</b>
°Laurus Labs		3.86%	SBI Life Insurance Company		1.07%
Gland Pharma		2.11%	<b>Industrial Products</b>		<b>0.75%</b>
IPCA Laboratories		2.01%	Bharat Forge		0.75%
Sun Pharmaceutical Industries		1.88%	<b>Government Bond</b>		<b>7.68%</b>
Cipla		1.24%	7.32% - 2024 G-Sec	SOV	3.60%
<b>Consumer Non Durables</b>		<b>8.93%</b>	5.63% - 2026 G-Sec	SOV	1.70%
°Tata Consumer Products		3.12%	6.79% - 2027 G-Sec	SOV	1.06%
Radico Khaitan		2.68%	8.24% - 2027 G-Sec	SOV	0.94%
Nestle India		2.08%	7.17% - 2028 G-Sec	SOV	0.36%
Godrej Consumer Products		1.05%	6.84% - 2022 G-Sec	SOV	0.02%
<b>Auto</b>		<b>4.97%</b>	<b>Corporate Bond</b>		<b>4.56%</b>
Tata Motors		2.31%	LIC Housing Finance	AAA	2.04%
Mahindra & Mahindra		1.34%	Power Finance Corporation	AAA	1.11%
Maruti Suzuki India		1.32%	HDFC	AAA	0.87%
<b>Construction Project</b>		<b>4.02%</b>	NABARD	AAA	0.54%
°Larsen & Toubro		4.02%	<b>State Government Bond</b>		<b>0.07%</b>
<b>Cement &amp; Cement Products</b>		<b>3.40%</b>	9.13% Gujarat SDL - 2022	SOV	0.07%
UltraTech Cement		1.39%	<b>Net Cash and Cash Equivalent</b>		<b>9.82%</b>
The Ramco Cements		1.03%	<b>Grand Total</b>		<b>100.00%</b>
Nuvoco Vistas Corporation		0.97%			
<b>Chemicals</b>		<b>2.91%</b>			
°Deepak Nitrite		2.91%			

°Top 10 Equity Holdings

## INDUSTRY ALLOCATION

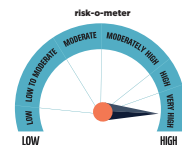
Banks	16.88%	Telecom - Services	2.75%
Software	13.27%	Petroleum Products	2.26%
Pharmaceuticals	11.09%	Retailing	1.60%
Consumer Non Durables	8.93%	Auto Ancillaries	1.52%
Auto	4.97%	Power	1.29%
Construction Project	4.02%	Consumer Durables	1.15%
Cement & Cement Products	3.40%	Insurance	1.07%
Chemicals	2.91%	Industrial Products	0.75%

This product is suitable for investors who are seeking\*

- To create wealth over long term.
- Investment predominantly in equity and equity related securities and balance exposure in debt and money market instruments.

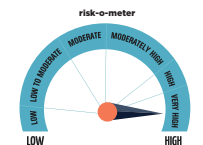
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

### Benchmark risk-o-meter



65% S&P BSE 200 TRI + 35% NIFTY AAA Short Duration Bond Index

## Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Dec 30, 2016	1 Year	3 Years	5 Years	Since Inception Dec 30, 2016
IDFC Hybrid Equity Fund <sup>§</sup>	47.83%	15.22%	NA	11.85%	14,783	15,315	NA	17,030
65% S&P BSE 200 TRI + 35% NIFTY AAA Short Duration Bond Index <sup>¶</sup>	44.78%	16.91%	NA	16.12%	14,478	15,999	NA	20,345
Nifty 50 TRI <sup>¶¶</sup>	58.54%	18.58%	NA	18.99%	15,854	16,696	NA	22,857

The scheme has been in existence for more than 3 year but less than 5 years.

Performance based on NAV as on 30/09/2021. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 51 - 54 & the respective fund pages

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

\*Risk-free rate assumed to be 3.49% (FBIL OVERNIGHT MIBOR as on 30th September 2021). Ratios calculated on the basis of 3 years history of monthly data.

°Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

¶Benchmark Returns. ¶¶Additional Benchmark Returns.

§The fund has been repositioned from Balanced category to Aggressive Hybrid category w.e.f. April 30, 2018.

¶Mr. Suyash Choudhary no longer manages the debt portion of the fund. For details please refer Notice (https://www.idfc.com/uploads/201120181124Change-in-the-Fund-Manager-for-the-Debt-Portion-of-IDFC-Hybrid-Equity-Fund.pdf)

^Income Distribution and Capital Withdrawal

# IDFC Regular Savings Fund

An open ended hybrid scheme investing predominantly in debt instruments

30th September 2021



IDFC MUTUAL FUND

## FUND FEATURES

**About the Fund:** IDFC Regular Savings Fund is a hybrid fund which offers up to 25% participation in the equity markets with the balance invested in fixed income. The Equity portfolio of the fund is an actively managed all cap portfolio. The Fixed Income portfolio is also actively managed with a mix of debt and money market instruments.

**Category:** Conservative Hybrid

**Monthly Avg AUM:** ₹ 181.57 Crores

**Month end AUM:** ₹ 181.99 Crores

**Inception Date:** 25 February 2010

**Fund Manager: Equity Portion:** Mr. Sumit Agrawal (w.e.f. 20th October 2016)

**Debt Portion:** Mr. Harshal Joshi (w.e.f. 28th July 2021) & Mr. Anurag Mittal (w.e.f. 09th November 2015)

**Other Parameter:**

Standard Deviation (Annualized)	3.08%
Modified Duration <sup>f</sup>	2.42 years
Average Maturity <sup>f</sup>	2.89 years
Macaulay Duration <sup>f</sup>	2.50 years
Yield to Maturity <sup>f</sup>	4.93%

<sup>f</sup>For debt allocation only

Monthly income is not assured and is subject to availability of distributable surplus

**Total Expense Ratio**

Regular	2.12%
Direct	1.21%

**Benchmark:** 15% S&P BSE 200 TRI + 85% NIFTY AAA Short Duration Bond Index (with effect from November 11, 2019)

**SIP (Minimum Amount):** ₹ 100/- (Minimum 6 instalments)

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 64 to 65

**Minimum Investment Amount:** ₹ 5,000/- and any amount thereafter

**Option Available:** Growth & IDCW<sup>®</sup> Option - Payout, Reinvestment & Sweep facility and Quarterly & Regular.

**Exit Load:** In respect of each purchase of Units:

- For 10% of investment : Nil

- For remaining investment: 1% if redeemed/switched-out within 365 days from the date of allotment (w.e.f. 24th August 2017)

**NAV (₹)** as on September 30, 2021

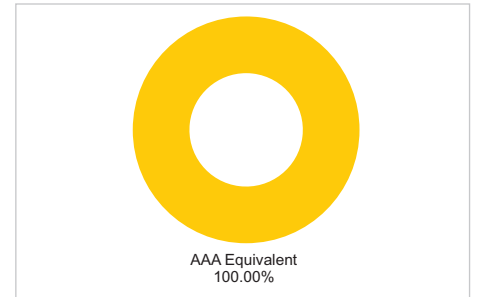
Regular Plan	Growth	26.0008
Regular Plan	IDCW <sup>®</sup>	13.9742
Regular Plan	Quarterly IDCW <sup>®</sup>	13.7776

## PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
<b>Government Bond</b>		<b>36.24%</b>	3M India		0.34%
5.63% - 2026 G-Sec	SOV	24.69%	Nestle India		0.28%
8.33% - 2026 G-Sec	SOV	3.03%	Asian Paints		0.27%
7.17% - 2028 G-Sec	SOV	3.01%	<b>Finance</b>		<b>1.39%</b>
8.24% - 2027 G-Sec	SOV	1.99%	°HDFC		0.76%
6.79% - 2027 G-Sec	SOV	1.94%	°Bajaj Finance		0.63%
8.28% - 2027 G-Sec	SOV	1.57%	<b>Petroleum Products</b>		<b>1.38%</b>
<b>Corporate Bond</b>		<b>17.01%</b>	°Reliance Industries		1.38%
NABARD	AAA	6.02%	<b>Consumer Durables</b>		<b>0.74%</b>
REC	AAA	4.85%	Volta		0.29%
Power Finance Corporation	AAA	4.69%	Bata India		0.25%
LIC Housing Finance	AAA	0.74%	Titan Company		0.19%
Small Industries Dev Bank of India	AAA	0.73%	<b>Industrial Products</b>		<b>0.73%</b>
Britannia Industries	AAA	0.001%	Carborundum Universal		0.49%
<b>State Government Bond</b>		<b>5.93%</b>	Bharat Forge		0.24%
8.07% Gujrat SDL - 2025	SOV	5.93%	<b>Construction Project</b>		<b>0.61%</b>
<b>Zero Coupon Bond</b>		<b>1.28%</b>	°Larsen & Toubro		0.61%
Sundaram Finance	AAA	1.28%	<b>Cement &amp; Cement Products</b>		<b>0.49%</b>
<b>Equity (including Nifty ETF)</b>		<b>22.59%</b>	UltraTech Cement		0.49%
<b>Banks</b>		<b>4.16%</b>	<b>Non - Ferrous Metals</b>		<b>0.43%</b>
°ICICI Bank		1.35%	Hindalco Industries		0.43%
°HDFC Bank		1.05%	<b>Leisure Services</b>		<b>0.31%</b>
°State Bank of India		0.62%	Jubilant Foodworks		0.31%
°Axis Bank		0.59%	<b>Telecom - Services</b>		<b>0.31%</b>
Kotak Mahindra Bank		0.55%	Bharti Airtel		0.31%
<b>Software</b>		<b>2.59%</b>	<b>Auto</b>		<b>0.28%</b>
°Infosys		1.15%	Maruti Suzuki India		0.28%
°Tata Consultancy Services		0.71%	<b>Pharmaceuticals</b>		<b>0.26%</b>
HCL Technologies		0.35%	Divi's Laboratories		0.26%
Tech Mahindra		0.21%	<b>Exchange Traded funds</b>		<b>7.12%</b>
Wipro		0.17%	IDFC Nifty ETF		7.12%
<b>Consumer Non Durables</b>		<b>1.78%</b>	<b>Net Cash and Cash Equivalent</b>		<b>16.94%</b>
Hindustan Unilever		0.50%	<b>Grand Total</b>		<b>100.00%</b>
Godrej Consumer Products		0.38%			

°Top 10 Equity Holdings

## Asset Quality

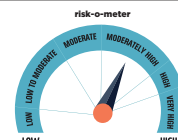


**This product is suitable for investors who are seeking\***

- To provide regular income and capital appreciation over medium to long term.
- Investment predominantly in debt and money market instruments and balance exposure in equity and equity related securities.

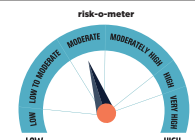
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Scheme risk-o-meter



Investors understand that their principal will be at Moderately High risk

### Benchmark risk-o-meter



15% S&P BSE 200 TRI + 85% NIFTY AAA Short Duration Bond Index

## Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Feb 25, 2010	1 Year	3 Years	5 Years	10 Years	Since Inception Feb 25, 2010
IDFC Regular Savings Fund	11.82%	8.39%	6.89%	9.08%	8.58%	11,182	12,742	13,958	23,879	26,001
15% S&P BSE 200 TRI + 85% NIFTY AAA Short Duration Bond Index	15.92%	11.52%	9.78%	10.12%	9.35%	11,592	13,882	15,948	26,260	28,210
CRISIL 10 Year Gilt Index <sup>##</sup>	3.88%	9.17%	6.17%	7.26%	6.71%	10,388	13,020	13,491	20,165	21,239

Performance based on NAV as on 30/09/2021.

Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 51 - 54 & the respective fund pages

<sup>#</sup>Benchmark Returns. <sup>##</sup>Additional Benchmark Returns. <sup>®</sup>Income Distribution and Capital Withdrawal

# IDFC Asset Allocation Fund of Funds

An open ended fund of fund scheme investing in schemes of IDFC Mutual Fund - equity funds and debt funds excluding Gold ETF.

30th September 2021



IDFC MUTUAL FUND

## FUND FEATURES

### IDFC Asset Allocation Fund - Conservative Plan

**Category:** Fund of Funds (Domestic)

**Monthly Avg AUM:** ₹ 8.85 Crores

**Month end AUM:** ₹ 8.79 Crores

**Inception Date:** 11 February 2010

**Fund Manager:** Mr. Arpit Kapoor  
(w.e.f. April 18, 2018)

#### Total Expense Ratio

Regular	0.88%
Direct	0.20%

**Benchmark:** 15% S&P BSE 200 TRI + 80% CRISIL Short Term Index + 5% Gold Prices (w.e.f. May 28, 2018)

**SIP (Minimum Amount) :** ₹1,000/-

**SIP Frequency :** Monthly

**SIP Dates (Monthly)** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 64 to 65

**Minimum Investment Amount :** ₹ 5,000/- and any amount thereafter

**Option Available :** Growth, IDCW® - (Payout, Reinvestment and Sweep)

**Exit Load:** ● If redeemed/switched out within 365 days from the date of allotment:

- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

## FUND FEATURES

### IDFC Asset Allocation Fund - Moderate Plan

**Category:** Fund of Funds (Domestic)

**Monthly Avg AUM:** ₹ 18.47 Crores

**Month end AUM:** ₹ 18.09 Crores

**Inception Date:** 11 February 2010

**Fund Manager:** Mr. Arpit Kapoor  
(w.e.f. April 18, 2018)

#### Total Expense Ratio

Regular	1.03%
Direct	0.26%

**Benchmark:** 40% S&P BSE 200 TRI + 55% CRISIL Short Term Index + 5% Gold Prices (w.e.f. May 28, 2018)

**SIP (Minimum Amount) :** ₹1,000/-

**SIP Frequency :** Monthly

**SIP Dates (Monthly)** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 64 to 65

**Minimum Investment Amount :** ₹ 5,000/- and any amount thereafter

**Option Available :** Growth, IDCW® - (Payout, Reinvestment and Sweep)

**Exit Load:** ● If redeemed/switched out within 365 days from the date of allotment:

- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

## FUND FEATURES

### IDFC Asset Allocation Fund - Aggressive Plan

**Category:** Fund of Funds (Domestic)

**Monthly Avg AUM:** ₹ 17.94 Crores

**Month end AUM:** ₹ 17.93 Crores

**Inception Date:** 11 February 2010

**Fund Manager:** Mr. Arpit Kapoor  
(w.e.f. April 18, 2018)

#### Total Expense Ratio

Regular	1.38%
Direct	0.55%

**Benchmark:** 65% S&P BSE 200 TRI + 30% CRISIL Short Term Index + 5% Gold Prices (w.e.f. May 28, 2018)

**SIP (Minimum Amount) :** ₹1,000/-

**SIP Frequency :** Monthly

**SIP Dates (Monthly)** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 64 to 65

**Minimum Investment Amount :** ₹ 5,000/- and any amount thereafter

**Option Available :** Growth, IDCW® - (Payout, Reinvestment and Sweep)

**Exit Load:** ● If redeemed/switched out within 365 days from the date of allotment:

- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

NAV (₹) as on September 30, 2021

Regular Plan	Growth	25.7584
Regular Plan	IDCW®	16.0985

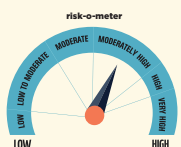
NAV (₹) as on September 30, 2021

Regular Plan	Growth	29.0934
Regular Plan	IDCW®	18.9955

NAV (₹) as on September 30, 2021

Regular Plan	Growth	31.2237
Regular Plan	IDCW®	20.7770

#### Scheme risk-o-meter



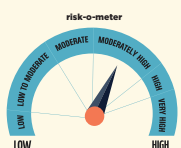
Investors understand that their principal will be at Moderately High risk

**This product is suitable for investors who are seeking\*:**

- To generate capital appreciation and income over long term.
- Investment in different IDFC Mutual Fund schemes based on a defined asset allocation model.

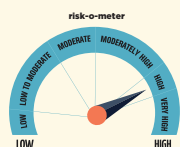
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### Benchmark risk-o-meter



15% S&P BSE 200 + 80% Crisil Short Term Index + 5% Gold Prices

#### Scheme risk-o-meter



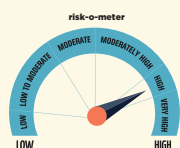
Investors understand that their principal will be at High risk

**This product is suitable for investors who are seeking\*:**

- To generate capital appreciation and income over long term.
- Investment in different IDFC Mutual Fund schemes based on a defined asset allocation model.

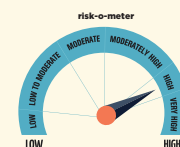
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### Benchmark risk-o-meter



40% S&P BSE 200 + 55% Crisil Short Term Index + 5% Gold Prices

#### Scheme risk-o-meter



Investors understand that their principal will be at High risk

**This product is suitable for investors who are seeking\*:**

- To generate capital appreciation and income over long term.
- Investment in different IDFC Mutual Fund schemes based on a defined asset allocation model.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### Benchmark risk-o-meter



65% S&P BSE 200 + 30% Crisil Short Term Index + 5% Gold Prices

# IDFC Asset Allocation Fund of Funds

An Open Ended Fund of Funds Scheme

30th September 2021



IDFC MUTUAL FUND

PORTFOLIO			
Name	Conservative Plan	Moderate Plan	Aggressive Plan
<b>TRI Party Repo Total</b>	<b>4.60%</b>	<b>0.08%</b>	<b>2.75%</b>
Clearing Corporation of India	4.60%	0.08%	2.75%
<b>Debt</b>	<b>69.70%</b>	<b>50.41%</b>	<b>33.91%</b>
IDFC Low Duration Fund	46.99%	14.74%	15.47%
IDFC Bond Fund -Short Term Plan	20.96%	35.25%	13.51%
IDFC Cash Fund	1.76%	0.42%	4.93%
<b>Equity</b>	<b>26.55%</b>	<b>49.66%</b>	<b>64.25%</b>
IDFC Focused Equity Fund	6.43%	8.58%	9.06%
IDFC Large Cap Fund	20.13%	28.82%	42.26%
IDFC Emerging Businesses Fund		12.26%	12.94%
<b>Net Current Asset</b>	<b>-0.85%</b>	<b>-0.15%</b>	<b>-0.91%</b>
<b>Grand Total</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

FUND FEATURES			
Standard Allocation	% to net assets		
	Conservative Plan	Moderate Plan	Aggressive Plan
<b>Particulars</b>			
Equity Funds (including Offshore equity)	10-30%	25-55%	40-80%
Debt Funds and/or Arbitrage funds (including Liquid fund)	35-90%	10-75%	0-40%
Alternate (including Gold/Commodity based funds)	0-30%	0-30%	0-30%
Debt and Money Market Securities	0-5%	0-5%	0-5%

(w.e.f. 28 May, 2018)

Performance Table										
Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
IDFC Asset Allocation Fund - CP <sup>1</sup>	11.89%	8.23%	7.57%	8.95%	8.47%	11,189	12,687	14,403	23,593	25,758
15% S&P BSE 200 TRI + 80% CRISIL Short Term Index + 5% Gold Prices <sup>2,3</sup>	7.46%	12.58%	9.65%	10.08%	9.39%	10,746	14,284	15,856	26,154	28,420
CRISIL 10 Year Gilt Index <sup>4</sup>	3.88%	9.17%	6.17%	7.26%	6.73%	10,388	13,020	13,491	20,165	21,356

<sup>1</sup>Since Inception Regular Plan - Growth Feb 11, 2010.

Performance Table										
Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
IDFC Asset Allocation Fund - MP <sup>1</sup>	22.96%	10.30%	8.72%	9.95%	9.61%	12,296	13,431	15,194	25,848	29,093
40% S&P BSE 200 TRI + 55% CRISIL Short Term Index + 5% Gold Prices <sup>2,3</sup>	18.91%	14.90%	10.95%	10.73%	9.94%	11,891	15,186	16,818	27,739	30,142
CRISIL 10 Year Gilt Index <sup>4</sup>	3.88%	9.17%	6.17%	7.26%	6.73%	10,388	13,020	13,491	20,165	21,356

<sup>1</sup>Since Inception Regular Plan - Growth Feb 11, 2010.

Performance Table										
Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
IDFC Asset Allocation Fund - AP <sup>1</sup>	34.78%	11.94%	9.71%	10.66%	10.28%	13,478	14,039	15,897	27,559	31,224
65% S&P BSE 200 TRI + 30% CRISIL Short Term Index + 5% Gold Prices <sup>2,3</sup>	28.81%	16.69%	13.87%	13.39%	11.94%	12,881	15,911	19,151	35,191	37,182
Nifty 50 TRI <sup>4</sup>	58.54%	18.58%	16.81%	14.77%	13.14%	15,854	16,696	21,757	39,697	42,090

Performance based on NAV as on 30/09/2021. Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 51 - 54 & the respective fund pages.

<sup>1</sup>Benchmark Returns. <sup>2</sup>Additional Benchmark Returns.

<sup>3</sup>Inception Date of Regular Plan - Growth Feb 11, 2010.

<sup>4</sup>The fund has been repositioned w.e.f. May 28, 2018 and since will invest only in the schemes of IDFC Mutual Funds.

<sup>5</sup>Current Index performance adjusted for the period from since inception to May 28, 2018 with the performance of CRISIL Hybrid 85+15 Conservative Index (Benchmark for IDFC Asset Allocation Fund- Conservative Plan and IDFC Asset Allocation Fund- Moderate Plan) and CRISIL Hybrid 35+65 - Aggressive Index

(Benchmark for IDFC Asset Allocation Fund - Aggressive Plan). <sup>6</sup>Income Distribution and Capital Withdrawal

# IDFC All Season Bond Fund

Core Bucket



IDFC MUTUAL FUND

An open ended fund of fund scheme investing in debt oriented mutual fund schemes (including liquid and money market schemes) of IDFC Mutual Fund

30th September 2021

## FUND FEATURES

**About the Fund:** All Seasons Bond Fund is a Fund of Fund (FOF) structure which can invest in one or more funds within our basket of short term offerings currently. The portfolio gives the fund manager the flexibility to play between debt and money market, benefiting from the accrual available in its space and optimizing the portfolio yields.

**Category:** Fund of Funds (Domestic)

**Monthly Avg AUM:** ₹ 159.96 Crores

**Month end AUM:** ₹ 159.61 Crores

**Inception Date:** 13 September 2004

**Fund Manager:**

Mr. Harshal Joshi (w.e.f 15th July 2016)

**Other Parameter:**

Standard Deviation (Annualized)	1.51%
Modified Duration	1.57 years
Average Maturity	1.78 years
Macaulay Duration	1.63 years
Yield to Maturity	4.57%

**Total Expense Ratio<sup>5</sup>**

Regular	0.50%
Direct	0.15%

**Benchmark:** NIFTY AAA Short Duration Bond Index (w.e.f. 11th November 2019)

**SIP (Minimum Amount):** ₹ 1,000/-

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 64 to 65

**Minimum Investment Amount:** ₹ 5,000/- and any amount thereafter

**Option Available:** Growth & IDCW<sup>®</sup> Option - Daily (Reinvest), Weekly (Reinvest), fortnightly, Quarterly, Half yearly, Annual & Periodic (each with Payout, Reinvestment & Sweep facility).

**Exit Load:** Nil (w.e.f. 11 November, 2020)

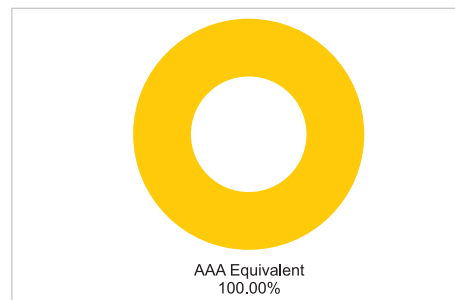
**NAV (₹)** as on September 30, 2021

Plan	Option	Freq	NAV
Regular Plan	Growth	-	35.0979
Regular Plan	IDCW <sup>®</sup>	Quarterly	12.3603
Regular Plan	IDCW <sup>®</sup>	Half Yearly	12.0168
Regular Plan	IDCW <sup>®</sup>	Annual	13.6125
Regular Plan	IDCW <sup>®</sup>	Fortnightly	11.6455
Regular Plan	IDCW <sup>®</sup>	Daily	11.6326
Regular Plan	IDCW <sup>®</sup>	Weekly	11.6493
Regular Plan	IDCW <sup>®</sup>	Periodic	12.2704

## PORTFOLIO

Name	% of NAV
<b>Mutual Fund Units</b>	<b>98.77%</b>
IDFC Banking & PSU Debt Fund	61.60%
IDFC Bond Fund - Short Term Plan	30.59%
IDFC Corporate Bond Fund	6.58%
<b>Net Cash and Cash Equivalent</b>	<b>1.23%</b>
<b>Grand Total</b>	<b>100.00%</b>

## Asset Quality



## Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
IDFC All Seasons Bond Fund*	4.76%	8.73%	7.43%	8.18%	7.64%	10,476	12,865	14,310	21,979	35,098
NIFTY AAA Short Duration Bond Index <sup>#</sup>	5.68%	9.23%	7.86%	8.77%	8.05%	10,568	13,043	14,599	23,208	37,439
CRISIL 10 Year Gilt Index <sup>**</sup>	3.88%	9.17%	6.17%	7.26%	6.14%	10,388	13,020	13,491	20,165	27,641

Performance based on NAV as on 30/09/2021. Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 51 - 54 & the respective fund pages.

\*Benchmark Returns. \*\*Additional Benchmark Returns.

\*Inception Date of Regular Plan - Growth Sep 13, 2004.

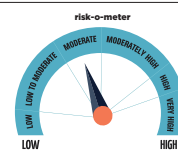
<sup>3</sup>Investors may note that they will be bearing recurring expenses of the Scheme in addition to the expenses of the underlying schemes in which the Fund of Funds scheme invests. <sup>®</sup>Income Distribution and Capital Withdrawal

**This product is suitable for investors who are seeking\***

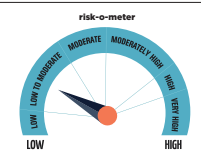
- To generate short to medium term optimal returns.
- Investment in debt oriented schemes of IDFC Mutual Fund.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Scheme risk-o-meter**



**Benchmark risk-o-meter**





**Suyash Choudhary,**  
Head - Fixed Income

## Identifying Risk in Debt Mutual Funds (MFs)

- **Interest rate risk**

Risk of loss owing to changes in interest rates. This risk is best captured by the duration of the fund.

- **Credit risk**

Risk of loss owing to change in credit profile of an issuer that leads either to a downgrade or default.'

## Identifying own risk profile

Since mutual funds cannot guarantee returns, it is very important to appropriately identify one's own risk profile while deciding where to invest. If one wants a risk profile that is the closest to a fixed deposit, one has to choose a debt fund that controls both the interest rate and credit risk.

## The First Principles Requirements from a Mutual Fund (MF)

Remember to look for one where majority of the investments are liquid; which means that the fund manager should be able to sell them at least in ordinary market conditions.

## Some False Premises

There are some false premises in debt fund investing that one should be aware of:

### MFs can manage liquidity via exit loads

In many cases chiefly for credit risk funds, because a significant part of the portfolio consists of illiquid securities, the fund manager relies on suitable exit loads to deter redemption. In some sense, some sort of an asset liability management (ALM) framework is used. So asset maturity is in 'buckets' basis the exit load periods of investors. Exit loads are no doubt a large detriment for redeeming from a mutual fund. However, by no stretch of the imagination can they be relied upon as a sufficiently high detriment. As has already been shown in the Indian market as well, if the investor concern is strong enough, she can pay exit load and redeem.

### Even AAA can default, so why bother?

Recent events have evoked this response in certain quarters. As an admittedly extreme analogy this is somewhat akin to saying food can sometimes make you choke, so why eat! The probability of AAA defaulting is negligible. This has been proved with data over multiple decades. This doesn't mean it can never happen. However, to use a once-in-a-blue moon default and paint a general principle is not advisable at all. Also with some due diligence, the weaker AAA can be generally weeded out by the fund manager in most cases.

## Conclusions

The attempt here has been to highlight some first principles that will hopefully serve well when making allocations to fixed income mutual funds. Some of the key takeaways are summarized below:

1. Investors should first be aware of individual risk profile. Assuming debt investments are first made for conservatism, a majority of allocations should be to full AAA funds in the low duration / short term / medium term / corporate bond / Banking PSU categories.
2. Credit is a risk just like interest rates are. It can lead to both positive as well as negative outcomes. The key is to allocate to both credit and duration in the so-called 'alpha' bucket' and not in the core debt allocation bucket.
3. An open ended debt mutual fund should first and foremost fulfill the criterion that a majority of its portfolio should have liquidity and price discovery via the open market. This enables seamless redemption management, consistency in portfolio profile even with inflows and redemptions, and the discovery of NAV that is largely accurate.
4. A lot of discussion on credit revolves around quality of manager and depth of research process. What is equally important, however, is to ask this: Is the nature of risk being taken consistent with the vehicle being used to take the risk? More specifically, are open ended mutual funds the appropriate vehicle to take on such positions?

# IDFC Overnight Fund

An open-ended Debt Scheme investing in overnight securities

30th September 2021



Liquidity Management  
Bucket



IDFC MUTUAL FUND

## FUND FEATURES

**About the Fund:** The fund aims to generate short term optimal returns in line with overnight rates.

**Category:** Overnight

**Monthly Avg AUM:** ₹ 1,310.24 Crores

**Month end AUM:** ₹ 1,324.80 Crores

**Inception Date:** 18 January 2019

**Fund Manager:**

Mr. Brijesh Shah (w.e.f. 1st February 2019)

**Other Parameter:**

Standard Deviation (Annualized) 0.05%

Modified Duration 1 Day

Average Maturity 1 Day

Macaulay Duration 1 Day

Yield to Maturity 3.29%

**Total Expense Ratio**

Regular 0.19%

Direct 0.09%

**Benchmark:** Nifty 1D Rate Index

**SIP (Minimum Amount):** ₹ 1,000/-

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 64 to 65

**Minimum Investment Amount:** ₹ 5,000/- and any amount thereafter

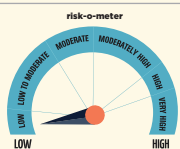
**Option Available:** Growth, IDCW<sup>®</sup> - Daily (Reinvestment), Weekly (Reinvestment), Monthly IDCW<sup>®</sup> & Periodic (Reinvestment, Payout and Sweep facility).

**Exit Load:** Nil.

**NAV (₹)** as on September 30, 2021

Plan	Option	Freq	NAV
Regular Plan	Growth	-	1111.5493
Regular Plan	IDCW <sup>®</sup>	Daily	1000.0001
Regular Plan	IDCW <sup>®</sup>	Weekly	1001.4425
Regular Plan	IDCW <sup>®</sup>	Monthly	1000.0850

### Scheme risk-o-meter



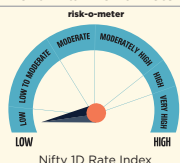
Investors understand that their principal will be at Low risk

**This product is suitable for investors who are seeking\*:**

- To generate short term optimal returns in line with overnight rates and high liquidity.
- To invest in money market and debt instruments, with maturity of 1 day.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Benchmark risk-o-meter

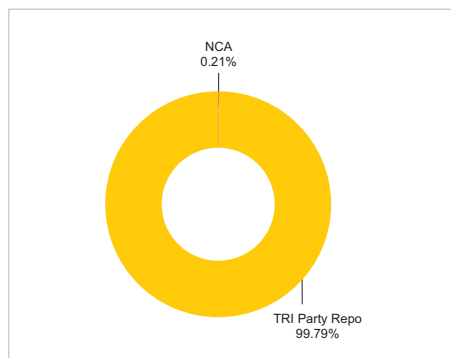


Nifty 1D Rate Index

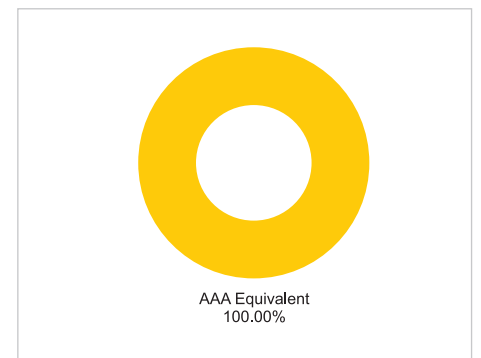
## PORTFOLIO

Name	% of NAV
Clearing Corporation of India Ltd	99.79%
<b>TRI Party Repo Total</b>	<b>99.79%</b>
<b>Net Current Asset</b>	<b>0.21%</b>
<b>Grand Total</b>	<b>100.00%</b>

## Asset Allocation



## Asset Quality



## Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC Overnight Fund	2.98%	NA	NA	3.99%	10,298	NA	NA	11,115
Nifty 1D Rate Index <sup>#</sup>	3.19%	NA	NA	4.17%	10,319	NA	NA	11,166
CRISIL 1 Year T-Bill <sup>##</sup>	3.89%	NA	NA	5.84%	10,389	NA	NA	11,656

The scheme has been in existence for more than 1 year but less than 3 years.

Performance based on NAV as on 30/09/2021. Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 51 - 54 & the respective fund pages. <sup>#</sup>Benchmark Returns. <sup>##</sup>Additional Benchmark Returns.

\*Inception Date of Regular Plan - Growth Jan 18, 2019. <sup>@</sup>Income Distribution and Capital Withdrawal

# IDFC Cash Fund

An Open Ended Liquid Fund  
30th September 2021



Liquidity Management Bucket



IDFC MUTUAL FUND

## FUND FEATURES

**About the Fund:** The Fund aims to invest in high quality debt and money market instruments with high liquidity and seeks to generate accrual income with low volatility.

**Category:** Liquid

**Monthly Avg AUM:** ₹ 8,379.50 Crores

**Month end AUM:** ₹ 7,605.76 Crores

**Inception Date:** 2 July 2001

**Fund Manager:**

Mr. Harshal Joshi (w.e.f. 15th September 2015) & Mr. Anurag Mittal (w.e.f. 09th November 2015)

**Other Parameter:**

Standard Deviation (Annualized)	0.06%
Modified Duration	45 Days
Average Maturity	46 Days
Macaulay Duration	46 Days
Yield to Maturity	3.47%

**Total Expense Ratio**

Regular	0.19%
Direct	0.14%

**Benchmark:** CRISIL Liquid Fund Index

**SIP (Minimum Amount):** ₹ 1,00/-

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 64 to 65

**Minimum Investment Amount:** ₹ 100/- and any amount thereafter

**Option Available:** Growth & IDCW® Option - Daily (Reinvest), Weekly (Reinvest), Monthly (Payout, Reinvest and Sweep), Periodic (Payout, Reinvest and Sweep).

**Exit Load\***

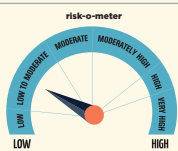
Investor exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

\*With effect from October 20, 2019

**NAV (₹)** as on September 30, 2021

Plan	Option	Freq	NAV
Regular Plan	Growth	-	2513.1798
Regular Plan	IDCW®	Daily	1001.0846
Regular Plan	IDCW®	Weekly	1001.5276
Regular Plan	IDCW®	Periodic	1085.0377
Regular Plan	IDCW®	Monthly	1000.4390

### Scheme risk-o-meter



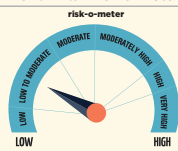
Investors understand that their principal will be at Low to Moderate risk

**This product is suitable for investors who are seeking\*:**

- To generate short term optimal returns with stability and high liquidity.
- Investments in money market and debt instruments, with maturity up to 91 days.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Benchmark risk-o-meter

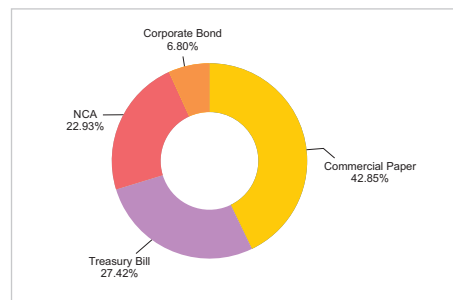


Crissil Liquid Fund Index

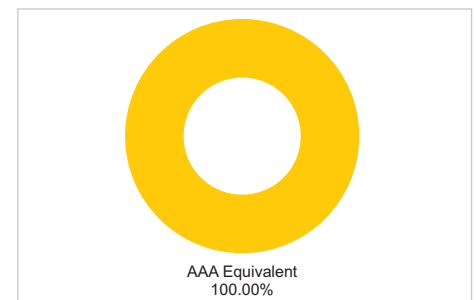
## PORTFOLIO

Name	Rating	% of NAV
<b>Commercial Paper</b>		
Reliance Retail Ventures	A1+	8.50%
Bajaj Finance	A1+	7.86%
Reliance Industries	A1+	6.53%
Small Industries: Dev Bank of India	A1+	5.22%
NABARD	A1+	3.28%
Reliance Jio Infocomm	A1+	3.27%
HDFC Securities	A1+	2.62%
HDB Financial Services	A1+	2.62%
ICICI Securities	A1+	2.29%
Kotak Mahindra Prime	A1+	0.66%
<b>Treasury Bill</b>		
91 Days Tbill - 2021	SOV	22.19%
182 Days Tbill - 2021	SOV	5.23%
<b>Corporate Bond</b>		
HDFC	AAA	3.77%
Indian Railway Finance Corporation	AAA	1.12%
LIC Housing Finance	AAA	1.12%
NTPC	AAA	0.33%
HDB Financial Services	AAA	0.33%
REC	AAA	0.13%
<b>Net Cash and Cash Equivalent</b>		
		22.93%
<b>Grand Total</b>		100.00%

## Asset Allocation



## Asset Quality



## Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
IDFC Cash Fund*	3.16%	4.87%	5.66%	7.26%	7.16%	10,316	11,534	13,173	20,175	25,132
CRISIL Liquid Fund Index#	3.59%	5.37%	6.00%	7.28%	7.06%	10,359	11,699	13,384	20,211	24,820
CRISIL 1 Year T-Bill###	3.89%	6.30%	6.11%	6.88%	6.37%	10,389	12,013	13,455	19,470	22,766

Performance based on NAV as on 30/09/2021 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 51 - 54 & the respective fund pages

#Benchmark Returns. ###Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

\*Inception Date of Regular Plan - Growth Jun 04, 2008. @Income Distribution and Capital Withdrawal

# IDFC Ultra Short Term Fund

An open-ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months

30th September 2021

Core Bucket



IDFC MUTUAL FUND

## FUND FEATURES

**About the Fund:** The Fund aims to invest in high quality debt and money market instruments with Macaulay Duration of 3 to 6 months and seeks to generate stable returns with a low risk strategy.

**Category:** Ultra Short Duration

**Monthly Avg AUM:** ₹ 5,289.91 Crores

**Month end AUM:** ₹ 4,728.62 Crores

**Inception Date:** 18th July 2018

**Fund Manager:** Mr. Harshal Joshi (w.e.f. 18th July 2018)

**Other Parameter:**

Standard Deviation (Annualized)	0.23%
Modified Duration	128 Days
Average Maturity	143 Days
Macaulay Duration	133 Days
Yield to Maturity	3.71%

**Total Expense Ratio**

Regular	0.43%
Direct	0.25%

**Benchmark:** NIFTY Ultra Short Duration Debt Index (01 February 2019)

**SIP (Minimum Amount):** ₹100/-

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 64 to 65

**Minimum Investment Amount:** ₹100/- and any amount thereafter

**Option Available:** Growth & IDCW® Option - Daily (Reinvestment), Weekly (Reinvestment), Monthly, Quarterly & Periodic (each with Reinvestment, Payout and Sweep facility).

**Exit Load:** Nil

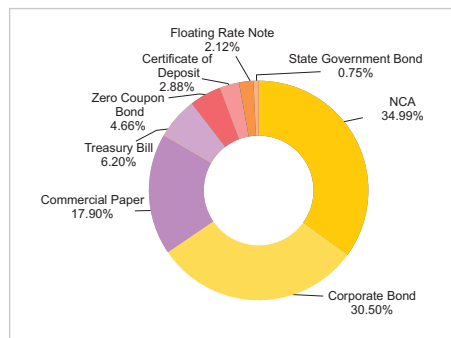
**NAV (₹)** as on September 30, 2021

Plan	Option	Freq	NAV
Regular Plan	Growth	-	12.1188
Regular Plan	IDCW®	Daily	10.0519
Regular Plan	IDCW®	Weekly	10.0737
Regular Plan	IDCW®	Periodic	10.1913
Regular Plan	IDCW®	Monthly	10.0413
Regular Plan	IDCW®	Quarterly	10.1100

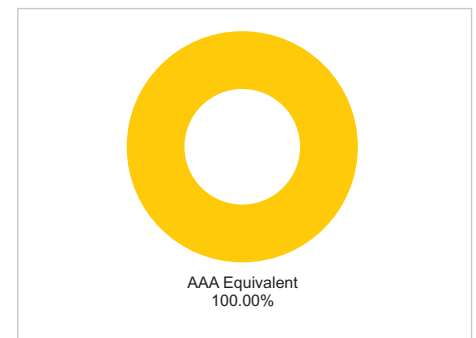
## PORTFOLIO

Name	Rating	% of NAV
<b>Corporate Bond</b>		<b>30.50%</b>
NABARD	AAA	9.79%
REC	AAA	6.00%
HDFC	AAA	5.93%
LIC Housing Finance	AAA	5.00%
Power Finance Corporation	AAA	2.19%
HDB Financial Services	AAA	1.59%
<b>Commercial Paper</b>		<b>17.90%</b>
Reliance Jio Infocomm	A1+	9.48%
Bajaj Finance	A1+	4.22%
Kotak Mahindra Investments	A1+	3.89%
Export Import Bank of India	A1+	0.31%
<b>Treasury Bill</b>		<b>6.20%</b>
182 Days Tbill - 2021	SOV	4.20%
91 Days Tbill - 2021	SOV	1.99%
<b>Zero Coupon Bond</b>		<b>4.66%</b>
Kotak Mahindra Prime	AAA	2.59%
LIC Housing Finance	AAA	2.07%
<b>Certificate of Deposit</b>		<b>2.88%</b>
Axis Bank	A1+	2.88%
<b>Floating Rate Note</b>		<b>2.12%</b>
Axis Bank	A1+	2.12%
<b>State Government Bond</b>		<b>0.75%</b>
7.9% CHHATISGARH SDL - 2021	SOV	0.32%
8.84% Gujrat SDL - 2022	SOV	0.11%
8.90% Andhra pradesh SDL - 2022	SOV	0.11%
8.79% Maharashtra SDL - 2021	SOV	0.11%
7.03% Gujarat SDL - 2021	SOV	0.11%
<b>Net Cash and Cash Equivalent</b>		<b>34.99%</b>
<b>Grand Total</b>		<b>100.00%</b>

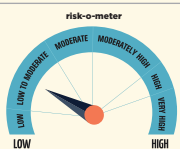
## Asset Allocation



## Asset Quality



## Scheme risk-o-meter



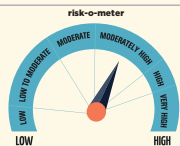
Investors understand that their principal will be at Low to Moderate risk

**This product is suitable for investors who are seeking\*:**

- To generate returns over short-term investment horizon with a low risk strategy.
- To invest in debt and money market instruments.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Benchmark risk-o-meter



NIFTY Ultra Short Duration Debt Index

## Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC Ultra Short Term Fund	3.41%	6.13%	NA	6.18%	10,341	11,959	NA	12,119
NIFTY Ultra Short Duration Debt Index#	3.99%	6.22%	NA	6.27%	10,399	11,992	NA	12,154
CRISIL 1 Year T-Bill##	3.89%	6.30%	NA	6.24%	10,389	12,017	NA	12,143

The scheme has been in existence for more than 3 years but less than 5 years.

Performance based on NAV as on 30/09/2021 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 51 - 54 & the respective fund pages

#Benchmark Returns. ##Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

\*Inception Date of Regular Plan - Growth July 18, 2018. @Income Distribution and Capital Withdrawal

# IDFC Low Duration Fund

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months  
30th September 2021

Core Bucket



## FUND FEATURES

**About the Fund:** The Fund aims to invest in high quality debt and money market instruments with Macaulay Duration of 6 to 12 months and seeks to generate relatively stable returns with a low risk strategy.

**Category:** Low Duration

**Monthly Avg AUM:** ₹ 9,278.52 Crores

**Month end AUM:** ₹ 8,617.05 Crores

**Inception Date:** 17 January 2006

**Fund Manager:**

Mr. Harshal Joshi (w.e.f. 28th July 2021) & Mr. Anurag Mittal (w.e.f. 09th November 2015)

**Other Parameter:**

Standard Deviation (Annualized)	0.53%
Modified Duration	236 Days
Average Maturity	261 Days
Macaulay Duration	245 Days
Yield to Maturity	3.93%

**Total Expense Ratio**

Regular	0.52%
Direct	0.30%

**Benchmark:** NIFTY Low Duration Debt Index (with effect from November 11, 2019)

**SIP (Minimum Amount):** ₹ 100/-

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 64 to 65

**Minimum Investment Amount:** ₹ 100/- and any amount thereafter

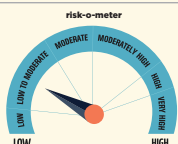
**Option Available:** Growth & IDCW® Option-Daily (Reinvest), Weekly (Reinvest), Monthly, Quarterly & Periodic frequency (each with payout, reinvestment and sweep facility).

**Exit Load:** Nil (Since 29th June 2012)

**NAV (₹) as on September 30, 2021**

Plan	Option	Freq	NAV
Regular Plan	Growth	-	30.8232
Regular Plan	IDCW®	Daily	10.1010
Regular Plan	IDCW®	Periodic	10.2347
Regular Plan	IDCW®	Weekly	10.1100
Regular Plan	IDCW®	Monthly	10.1023
Regular Plan	IDCW®	Quarterly	10.7830

### Scheme risk-o-meter

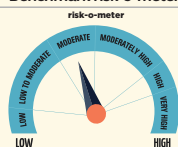


Investors understand that their principal will be at Low to Moderate risk

**This product is suitable for investors who are seeking\*:**

- To generate short term optimal returns with relative stability and high liquidity.
  - Investments in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months.
- \*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Benchmark risk-o-meter



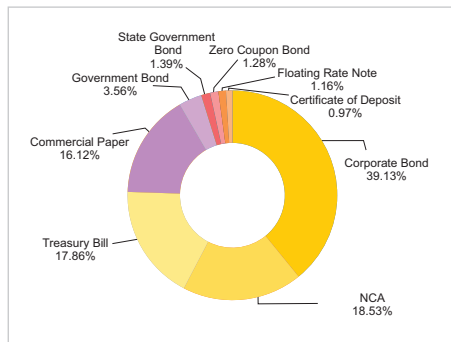
NIFTY Low Duration Debt Index

## PORTFOLIO

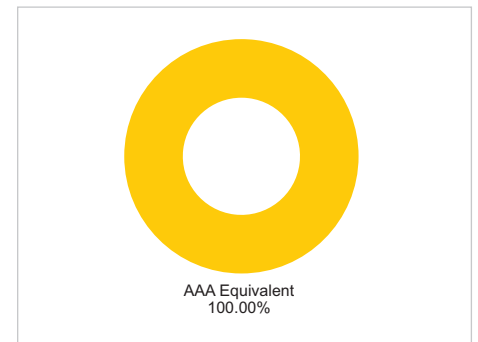
Name	Rating	% of NAV	Name	Rating	% of NAV
<b>Corporate Bond</b>		<b>39.13%</b>	8.79% - 2021 G-Sec	SOV	0.01%
HDFC	AAA	10.12%	<b>State Government Bond</b>		<b>1.39%</b>
NABARD	AAA	8.01%	8.90% TAMILNADU SDL-2022	SOV	0.36%
LIC Housing Finance	AAA	6.02%	8.48% Karnataka SDL-2022	SOV	0.36%
Reliance Industries	AAA	4.26%	8.38% Haryana SDL-2026	SOV	0.19%
REC	AAA	2.90%	8.79% Gujarat SDL-2022	SOV	0.18%
HDB Financial Services	AAA	2.43%	8.05% Gujarat SDL-2025	SOV	0.06%
Larsen & Toubro	AAA	1.97%	8.99% Gujarat SDL-2022	SOV	0.05%
UltraTech Cement	AAA	1.73%	9.20% Andhra Pradesh SDL-2022	SOV	0.03%
Grasim Industries	AAA	0.59%	4.75% Haryana SDL-2022	SOV	0.03%
Indian Railway Finance Corporation	AAA	0.53%	8.85% Maharashtra SDL-2022	SOV	0.02%
Power Finance Corporation	AAA	0.36%	8.86% Tamil Nadu SDL-2022	SOV	0.02%
Bajaj Finance	AAA	0.18%	8.92% Tamilnadu SDL-2022	SOV	0.02%
Small Industries Dev Bank of India	AAA	0.01%	9.23% Gujarat SDL-2021	SOV	0.01%
<b>Treasury Bill</b>		<b>17.86%</b>	8.92% Tamil Nadu SDL-2022	SOV	0.01%
182 Days Tbill -2021	SOV	14.40%	8.75% Tamilnadu SDL-2022	SOV	0.01%
91 Days Tbill -2021	SOV	3.45%	8.92% Tamil Nadu SDL-2022	SOV	0.01%
<b>Commercial Paper</b>		<b>16.12%</b>	8.95% Maharashtra SDL-2022	SOV	0.01%
Kotak Mahindra Investments	A1+	4.70%	9.22% Tamil Nadu SDL-2021	SOV	0.01%
Reliance Jio Infocomm	A1+	3.47%	8.84% Tamil Nadu SDL-2022	SOV	0.003%
Export Import Bank of India	A1+	3.05%	<b>Zero Coupon Bond</b>		<b>1.28%</b>
Reliance Industries	A1+	2.89%	LIC Housing Finance	AAA	1.22%
Kotak Mahindra Prime	A1+	1.33%	Sundaram Finance	AAA	0.06%
Bajaj Finance	A1+	0.57%	<b>Floating Rate Note</b>		<b>1.16%</b>
LIC Housing Finance	A1+	0.11%	Axis Bank	A1+	1.16%
<b>Government Bond</b>		<b>3.56%</b>	<b>Certificate of Deposit</b>		<b>0.97%</b>
5.63% - 2026 G-Sec	SOV	3.48%	Axis Bank	A1+	0.97%
8.33% - 2026 G-Sec	SOV	0.06%	<b>Net Cash and Cash Equivalent</b>		<b>18.53%</b>
6.84% - 2022 G-Sec	SOV	0.01%	<b>Grand Total</b>		<b>100.00%</b>

Portfolio has 1.10% exposure to Interest Rate Swaps

## Asset Allocation



## Asset Quality



## Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
IDFC Low Duration Fund*^	3.97%	6.75%	6.80%	8.10%	7.43%	10,397	12,171	13,895	21,800	30,823
NIFTY Low Duration Debt Index	4.40%	6.74%	6.77%	7.93%	8.06%	10,440	12,169	13,877	21,463	33,789
CRISIL 1 Year T-Bill**	3.89%	6.30%	6.11%	6.88%	6.23%	10,389	12,017	13,455	19,475	25,858

Performance based on NAV as on 30/09/2021 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 51 - 54 & the respective fund pages

\*Benchmark Returns. \*\*Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

^Inception Date of Regular Plan - Growth Jan 17, 2006.

\*The fund has been repositioned from an ultra short term fund to a low duration fund w.e.f. May 28, 2018.

@Income Distribution and Capital Withdrawal

# IDFC Money Manager Fund

An open ended debt scheme investing in money market instruments

30th September 2021

Core Bucket



IDFC MUTUAL FUND



## FUND FEATURES

**About the Fund:** The Fund aims to invest only in short maturity, highly rated debt and money market instruments and seeks to generate returns predominantly through accrual income.

**Category:** Money Market

**Monthly Avg AUM:** ₹ 2,936.32 Crores

**Month end AUM:** ₹ 2,737.51 Crores

**Inception Date:** 18 February 2003

**Fund Manager:**

Mr. Harshal Joshi & Mr. Brijesh Shah  
(w.e.f. 12th July 2021)

**Other Parameter:**

Standard Deviation (Annualized)	0.22%
Modified Duration	99 Days
Average Maturity	102 Days
Macaulay Duration	102 Days
Yield to Maturity	3.62%

**Total Expense Ratio**

Regular	0.88%
Direct	0.22%

**Benchmark:** NIFTY Money Market Index  
(w.e.f. 11<sup>th</sup> November, 2019)

**SIP (Minimum Amount):** ₹ 100/-

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 64 to 65

**Minimum Investment Amount:** ₹ 100/- and any amount thereafter

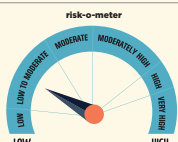
**Option Available:** Growth & IDCW® Option - Daily (Reinvest), Weekly (Reinvest), Monthly (Payout, Reinvestment and Sweep), Periodic (Payout, Reinvestment and Sweep).

**Exit Load:** Nil

**NAV (₹)** as on September 30, 2021

Plan	Option	Freq	NAV
Regular Plan	Growth	-	32.3667
Regular Plan	IDCW®	Monthly	10.2516
Regular Plan	IDCW®	Daily	10.0994
Regular Plan	IDCW®	Weekly	10.1229
Regular Plan	IDCW®	Periodic	10.6145

### Scheme risk-o-meter



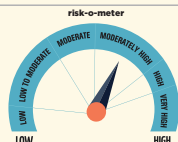
Investors understand that their principal will be at Low to Moderate risk

**This product is suitable for investors who are seeking\*:**

- To generate short term optimal returns with relative stability and high liquidity.
- Investments predominantly in money market instruments.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Benchmark risk-o-meter

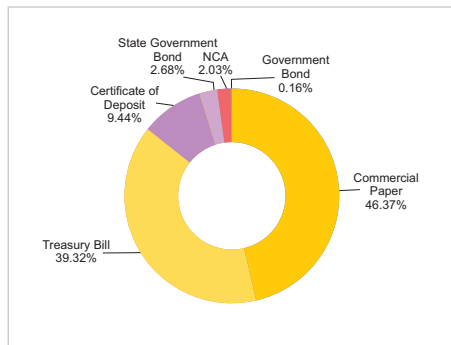


NIFTY Money Market Index

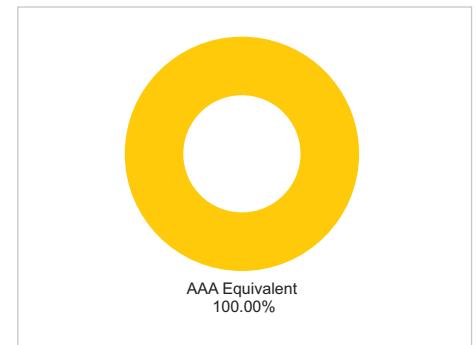
## PORTFOLIO

Name	Rating	% of NAV
<b>Commercial Paper</b>		
Kotak Mahindra Prime	A1+	10.28%
Reliance Industries	A1+	9.64%
Kotak Mahindra Investments	A1+	6.68%
Reliance Retail Ventures	A1+	3.63%
UltraTech Cement	A1+	3.59%
Sundaram Finance	A1+	3.59%
HDFC	A1+	3.58%
LIC Housing Finance	A1+	3.03%
NABARD	A1+	1.80%
Export Import Bank of India	A1+	0.54%
<b>Treasury Bill</b>		
182 Days Tbill - 2021	SOV	39.32%
<b>Certificate of Deposit</b>		
Axis Bank	A1+	9.44%
<b>State Government Bond</b>		
7.42% Maharashtra SDL - 2022	SOV	1.30%
4.54% Maharashtra SDL - 2022	SOV	0.92%
4.75% Haryana SDL - 2022	SOV	0.37%
8.99% Madhya Pradesh SDL - 2022	SOV	0.09%
<b>Government Bond</b>		
8.20% - 2022 G-Sec	SOV	0.13%
8.79% - 2021 G-Sec	SOV	0.03%
<b>Net Cash and Cash Equivalent</b>		
		2.03%
<b>Grand Total</b>		100.00%

## Asset Allocation



## Asset Quality



## Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
IDFC Money Manager Fund**	2.96%	5.29%	5.59%	7.02%	6.51%	10,296	11,677	13,126	19,727	32,367
NIFTY Money Market Index#	3.70%	5.73%	6.15%	7.58%	7.28%	10,370	11,824	13,480	20,783	37,022
CRISIL 1 year T-Bill##	3.89%	6.30%	6.11%	6.88%	5.99%	10,389	12,017	13,455	19,475	29,535

Performance based on NAV as on 30/09/2021 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 51 - 54 & the respective fund pages

#Benchmark Returns. ##Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

\*Inception Date of Regular Plan - Growth Feb 18, 2003.

†The fund has been repositioned from a floating rate fund to a money market fund w.e.f. June 4, 2018.

‡Income Distribution and Capital Withdrawal

# IDFC Banking & PSU Debt Fund

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds  
30th September 2021

Core Bucket



IDFC MUTUAL FUND



## FUND FEATURES

**About the Fund:** The Fund will predominantly invest in high quality money market and debt instruments of Banks, PSU and PFI.

**Category:** Banking and PSU

**Monthly Avg AUM:** ₹ 19,304.82 Crores

**Month end AUM:** ₹ 19,205.19 Crores

**Inception Date:** 7 March 2013

**Fund Manager:**

Mr. Suyash Choudhary (w.e.f. 28th July 2021) & Mr. Anurag Mittal (w.e.f. 15th May 2017)

**Other Parameter:**

Standard Deviation (Annualized)	1.55%
Modified Duration	1.35 Years
Average Maturity	1.51 Years
Macaulay Duration	1.41 Years
Yield to Maturity	4.49%

**Total Expense Ratio**

Regular	0.63%
Direct	0.31%

**Benchmark:** NIFTY Banking & PSU Debt Index (w.e.f. 11th November 2019)

**SIP (Minimum Amount):** ₹ 1000/-

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 64 to 65

**Minimum Investment Amount:** ₹ 5,000/- and any amount thereafter

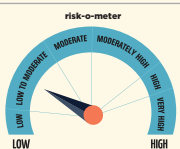
**Option Available:** Growth, IDCW®-Daily, Fortnightly, Monthly (Reinvestment), Quarterly (Payout), Annual (Payout) & Periodic (Payout & Reinvestment).

**Exit Load:** Nil (w.e.f. June 12th 2017)

**NAV (₹)** as on September 30, 2021

Plan	Option	Freq	NAV
Regular Plan	Growth	-	19.6957
Regular Plan	IDCW®	-	10.6355
Regular Plan	IDCW®	Fortnightly	10.6016
Regular Plan	IDCW®	Daily	10.8663
Regular Plan	IDCW®	Monthly	10.6675
Regular Plan	IDCW®	Quarterly	10.5343
Regular Plan	IDCW®	Annual	11.2092

### Scheme risk-o-meter



Investors understand that their principal will be at Low to Moderate risk

**This product is suitable for investors who are seeking\*:**

- To generate optimal returns over short to medium term.
  - Investments predominantly in debt & money market instruments issued by PSU, Banks & PFI.
- \*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Benchmark risk-o-meter

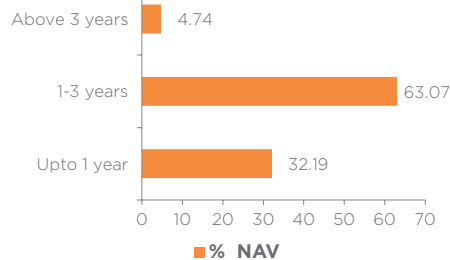


NIFTY Banking & PSU Debt Index

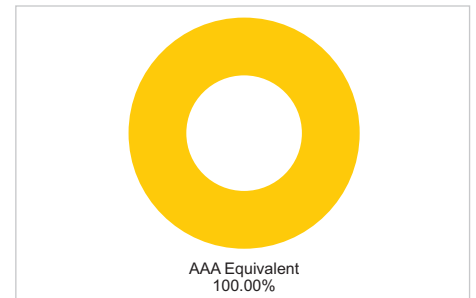
## PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
<b>Corporate Bond</b>		<b>78.40%</b>	7.16% - 2023 G-Sec	SOV	0.68%
NABARD	AAA	11.54%	4.26% - 2023 G-Sec	SOV	0.62%
Power Finance Corporation	AAA	7.50%	7.68% - 2023 G-Sec	SOV	0.58%
HDFC	AAA	7.03%	8.13% - 2022 G-Sec	SOV	0.11%
REC	AAA	6.27%	<b>Certificate of Deposit</b>		<b>4.81%</b>
Indian Railway Finance Corporation	AAA	6.11%	Axis Bank	A1+	3.58%
Axis Bank	AAA	5.31%	Export Import Bank of India	A1+	1.23%
Hindustan Petroleum Corporation	AAA	4.97%	<b>Commercial Paper</b>		<b>1.17%</b>
National Highways Auth of Ind	AAA	4.75%	Export Import Bank of India	A1+	0.67%
Small Industries Dev Bank of India	AAA	3.63%	HDFC	A1+	0.50%
National Housing Bank	AAA	3.46%	<b>State Government Bond</b>		<b>0.66%</b>
ICICI Bank	AAA	2.75%	9.25% Haryana SDL - 2023	SOV	0.28%
Export Import Bank of India	AAA	2.62%	5.41% Andhra Pradesh SDL - 2024	SOV	0.13%
Reliance Industries	AAA	2.46%	5.68% Maharashtra SDL - 2024	SOV	0.08%
LIC Housing Finance	AAA	2.34%	7.93% Chattisgarh SDL - 2024	SOV	0.06%
Power Grid Corporation of India	AAA	1.97%	8.62% Maharashtra SDL - 2023	SOV	0.06%
Housing & Urban Development Corporation	AAA	1.60%	7.77% Gujarat SDL - 2023	SOV	0.03%
NTPC	AAA	1.15%	5.93% ODISHA SDL - 2022	SOV	0.02%
Indian Oil Corporation	AAA	0.92%	8.48% Tamilnadu SDL - 2023	SOV	0.01%
NHPC	AAA	0.90%	8.10% Tamil Nadu SDL - 2023	SOV	0.003%
Larsen & Toubro	AAA	0.81%	<b>Floating Rate Note</b>		<b>0.16%</b>
Bajaj Finance	AAA	0.27%	Kotak Mahindra Bank	A1+	0.16%
Tata Sons Private	AAA	0.01%	<b>Zero Coupon Bond</b>		<b>0.02%</b>
<b>Government Bond</b>		<b>10.88%</b>	LIC Housing Finance	AAA	0.02%
7.32% - 2024 G-Sec	SOV	3.63%	<b>Net Cash and Cash Equivalent</b>		<b>3.91%</b>
7.37% - 2023 G-Sec	SOV	3.21%	<b>Grand Total</b>		<b>100.00%</b>
5.22% - 2025 G-Sec	SOV	2.05%			

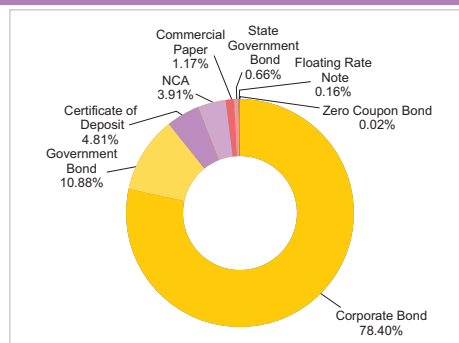
### Maturity Bucket



### Asset Quality



### Asset Allocation



### Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC Banking & PSU Debt Fund*	5.01%	9.54%	7.84%	8.23%	10,501	13,153	14,590	19,696
NIFTY Banking & PSU Debt Index#	5.84%	8.80%	7.32%	8.15%	10,584	12,886	14,236	19,572
CRISIL 10 Year Gilt Index##	3.88%	9.17%	6.17%	6.88%	10,388	13,020	13,491	17,691

Performance based on NAV as on 30/09/2021 Past performance may or may not be sustained in future. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 51 - 54 & the respective fund pages

#Benchmark Returns. ##Additional Benchmark Returns.

Standard Deviation calculated on the basis of 1 year history of monthly data

\*Inception Date of Regular Plan - Growth Mar 07, 2013.

The Fund (erstwhile IDFC Banking Debt Fund) has been repositioned with effect from June 12, 2017.

®Income Distribution and Capital Withdrawal

# IDFC Corporate Bond Fund

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds.

30th September 2021

Core Bucket



## FUND FEATURES

**About the Fund:** The fund focuses on delivering returns through investment in the corporate bond segment.

**Category:** Corporate Bond

**Monthly Avg AUM:** ₹ 21,052.93 Crores

**Month end AUM:** ₹ 20,868.94 Crores

**Inception Date:** 12 January 2016

**Fund Manager:**

Mr. Suyash Choudhary (w.e.f. 28th July 2021) & Mr. Anurag Mittal (w.e.f. 12th January 2016)

**Other Parameter:**

Standard Deviation (Annualized)	2.35%
Modified Duration	2.19 years
Average Maturity	2.49 years
Macaulay Duration	2.28 years
Yield to Maturity	5.00%
<b>Total Expense Ratio</b>	
Regular	0.57%
Direct	0.27%

**Benchmark:** NIFTY AAA Short Duration Bond Index (with effect from November 11, 2019)

**SIP (Minimum Amount):** ₹ 1000/-

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 64 to 65

**Minimum Investment Amount:** ₹ 5,000/- and any amount thereafter

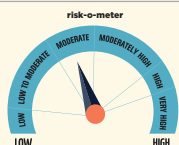
**Option Available:** Growth & IDCW® Option - Payout, Reinvestment & Sweep and Monthly, Quarterly, Half Yearly, Annual & Periodic.

**Exit Load:** Nil

**NAV (₹)** as on September 30, 2021

Plan	Option	Freq	NAV
Regular Plan	Growth	-	15.4849
Regular Plan	IDCW®	-	N.A
Regular Plan	IDCW®	Periodic	10.4389
Regular Plan	IDCW®	Monthly	10.5867
Regular Plan	IDCW®	Half Yearly	10.7290
Regular Plan	IDCW®	Quarterly	10.3743
Regular Plan	IDCW®	Annual	10.4402

### Scheme risk-o-meter



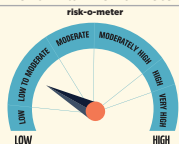
Investors understand that their principal will be at Moderate risk

**This product is suitable for investors who are seeking\*:**

- To generate medium to long term optimal returns.
- Investments predominantly in high quality corporate bonds.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Benchmark risk-o-meter

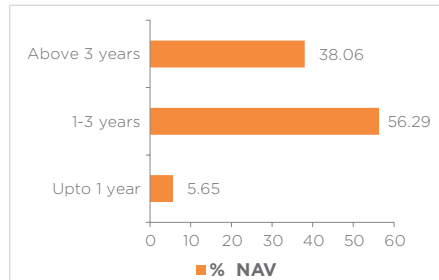


NIFTY AAA Short Duration Bond Index

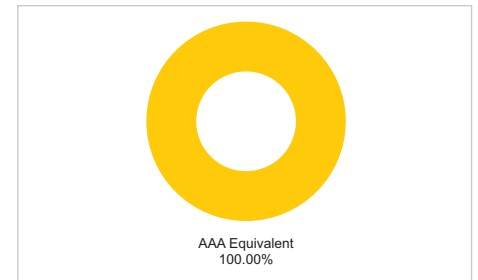
## PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
<b>Corporate Bond</b>		<b>71.14%</b>	6.64% Rajasthan SDL-2024	SOV	0.35%
NABARD	AAA	11.77%	8.10% Tamil Nadu SDL-2023	SOV	0.33%
REC	AAA	10.83%	8.83% Tamilnadu SDL-2024	SOV	0.26%
Reliance Industries	AAA	8.92%	9.25% Haryana SDL-2023	SOV	0.26%
HDFC	AAA	7.70%	5.6% Haryana SDL-2024	SOV	0.21%
National Housing Bank	AAA	5.81%	9.47% Haryana SDL-2024	SOV	0.18%
Larsen & Toubro	AAA	5.76%	9.55% Karnataka SDL-2024	SOV	0.18%
Power Finance Corporation	AAA	3.98%	9.63% Andhra Pradesh SDL-2024	SOV	0.16%
Indian Railway Finance Corporation	AAA	3.29%	9.80% Haryana SDL-2024	SOV	0.13%
Hindustan Petroleum Corporation	AAA	2.51%	8.96% Maharashtra SDL-2024	SOV	0.13%
LIC Housing Finance	AAA	2.19%	5.6% Maharashtra SDL-2024	SOV	0.12%
Axis Bank	AAA	1.43%	9.48% Andhra Pradesh SDL-2024	SOV	0.11%
UltraTech Cement	AAA	1.39%	9.5% Gujrat SDL-2023	SOV	0.08%
ICICI Bank	AAA	1.21%	9.71% Haryana SDL-2024	SOV	0.05%
Indian Oil Corporation	AAA	1.16%	9.24% Haryana SDL-2024	SOV	0.05%
Mahindra & Mahindra	AAA	0.99%	9.11% Maharashtra SDL-2024	SOV	0.03%
Export Import Bank of India	AAA	0.83%	9.37% Gujarat SDL-2024	SOV	0.03%
Small Industries Dev Bank of India	AAA	0.62%	5.75% Tamilnadu SDL-2025	SOV	0.01%
Power Grid Corporation of India	AAA	0.42%	9.10% Tamil Nadu SDL-2022	SOV	0.004%
NTPC	AAA	0.15%	<b>Commercial Paper</b>		<b>0.23%</b>
HDB Financial Services	AAA	0.12%	HDFC	A1+	0.23%
National Highways Auth of Ind	AAA	0.07%	<b>Zero Coupon Bond</b>		<b>0.01%</b>
<b>Government Bond</b>		<b>21.68%</b>	Power Finance Corporation	AAA	0.01%
5.22% -2025 G-Sec	SOV	18.89%	<b>Net Cash and Cash Equivalent</b>		<b>3.54%</b>
7.32% -2024 G-Sec	SOV	2.76%	<b>Grand Total</b>		<b>100.00%</b>
7.68% -2023 G-Sec	SOV	0.03%			
<b>State Government Bond</b>		<b>3.40%</b>			
9.22% Gujarat SDL-2023	SOV	0.73%			

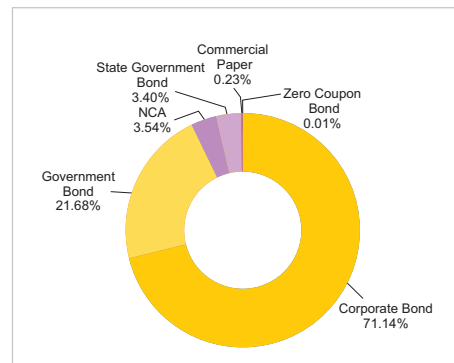
## Maturity Bucket



## Asset Quality



## Asset Allocation



## Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC Corporate Bond Fund*	6.12%	8.56%	7.50%	7.94%	10,612	12,803	14,358	15,485
NIFTY AAA Short Duration Bond Index#	5.68%	9.23%	7.86%	8.12%	10,568	13,043	14,599	15,629
CRISIL 10 Year Gilt Index##	3.88%	9.17%	6.17%	7.20%	10,388	13,020	13,491	14,886

Performance based on NAV as on 30/09/2021 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 51 - 54 & the respective fund pages

\*Benchmark Returns. ##Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

\*Inception Date of Regular Plan - Growth Jan 12, 2016. @Income Distribution and Capital Withdrawal



# IDFC Bond Fund – Short Term Plan

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years and 3 years  
30th September 2021

Core Bucket



IDFC MUTUAL FUND

## FUND FEATURES

**About the Fund:** A Short Term Income Fund, the portfolio is mostly a mix of short duration debt and money market instruments. The average portfolio maturity will not ordinarily exceed around 2 years.

**Category:** Short Duration

**Monthly Avg AUM:** ₹ 12,826.40 Crores

**Month end AUM:** ₹ 12,708.19 Crores

**Inception Date:** 14 December 2000

**Fund Manager:**

Mr. Suyash Choudhary (Since 11th March 2011)

**Other Parameter:**

Standard Deviation (Annualized) 1.40%

Modified Duration 1.95 years

Average Maturity 2.25 years

Macaulay Duration 2.02 years

Yield to Maturity 4.70%

**Total Expense Ratio**

Regular 0.77%

Direct 0.29%

**Benchmark:** NIFTY AAA Short Duration Bond Index (with effect from November 11, 2019)

**SIP (Minimum Amount):** ₹ 1000/-

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 64 to 65

**Minimum Investment Amount:** ₹ 5,000/- and any amount thereafter

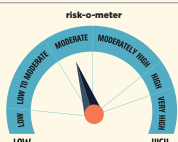
**Option Available:** Growth, IDCW® - Fortnightly (Payout, Reinvestment & Sweep), Monthly, Quarterly, Annual & Periodic

**Exit Load:** Nil (w.e.f. 23rd May 2016)

**NAV (₹)** as on September 30, 2021

Plan	Option	Freq	NAV
Regular Plan	Growth	-	45.7455
Regular Plan	IDCW®	Monthly	10.3525
Regular Plan	IDCW®	Fortnightly	10.4143
Regular Plan	IDCW®	Periodic	16.9736
Regular Plan	IDCW®	Quarterly	10.4953
Regular Plan	IDCW®	Annual	10.7260

### Scheme risk-o-meter



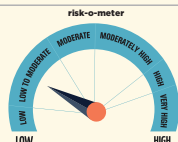
Investors understand that their principal will be at Moderate risk

**This product is suitable for investors who are seeking\*:**

- To generate optimal returns over short to medium term.
- Investments in Debt & Money Market securities such that the Macaulay duration of the portfolio is between 1 year and 3 years.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Benchmark risk-o-meter



NIFTY AAA Short Duration Bond Index

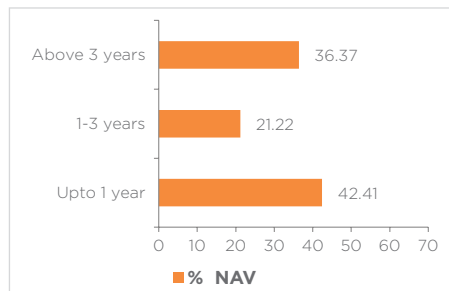
## PORTFOLIO



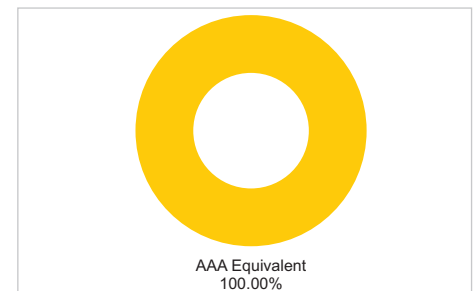
Name	Rating	% of NAV
<b>Corporate Bond</b>		<b>54.38%</b>
HDFC	AAA	11.09%
NABARD	AAA	9.50%
Reliance Industries	AAA	7.22%
REC	AAA	5.58%
Small Industries Dev Bank of India	AAA	3.60%
LIC Housing Finance	AAA	3.52%
Larsen & Toubro	AAA	2.29%
Power Grid Corporation of India	AAA	2.25%
Power Finance Corporation	AAA	2.24%
Indian Railway Finance Corporation	AAA	2.01%
NTPC	AAA	1.90%
National Housing Bank	AAA	1.20%
National Highways Auth of Ind	AAA	0.86%
Indian Oil Corporation	AAA	0.69%
HDB Financial Services	AAA	0.40%
Export Import Bank of India	AAA	0.04%
<b>Government Bond</b>		<b>34.88%</b>
5.63% - 2026 G-Sec	SOV	34.84%
8.28% - 2027 G-Sec	SOV	0.02%
6.79% - 2027 G-Sec	SOV	0.02%
8.24% - 2027 G-Sec	SOV	0.01%
<b>PTC</b>		<b>0.57%</b>
First Business Receivables Trust <sup>^</sup>	AAA(SO)	0.57%
<b>Commercial Paper</b>		<b>0.39%</b>
Kotak Mahindra Prime	A1+	0.39%
<b>Zero Coupon Bond</b>		<b>0.26%</b>
HDB Financial Services	AAA	0.26%
<b>Treasury Bill</b>		<b>0.01%</b>
182 Days Tbill - 2021	SOV	0.01%
<b>Net Cash and Cash Equivalent</b>		<b>9.52%</b>
<b>Grand Total</b>		<b>100.00%</b>

<sup>^</sup>First Business Receivables Trust- wt. avg. mat: 1.66 years (PTC originated by Reliance Industries Limited)

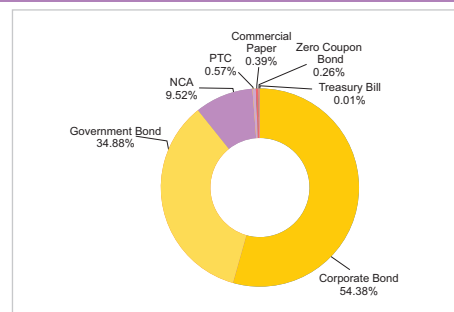
### Maturity Bucket



### Asset Quality



### Asset Allocation



### Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
IDFC Bond Fund – Short Term Plan*	4.56%	8.29%	7.24%	8.06%	7.58%	10,456	12,708	14,183	21,726	45,746
NIFTY AAA Short Duration Bond Index <sup>#</sup>	5.68%	9.23%	7.86%	8.77%	NA	10,568	13,043	14,599	23,208	NA
CRISIL 10 Year Gilt Index <sup>##</sup>	3.88%	9.17%	6.17%	7.26%	NA	10,388	13,020	13,491	20,165	NA

Performance based on NAV as on 30/09/2021 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 51 - 54 & the respective fund pages

<sup>#</sup>Benchmark Returns. <sup>##</sup>Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

<sup>\*</sup>Inception Date of Regular Plan - Growth Dec 14, 2000. <sup>@</sup>Income Distribution and Capital Withdrawal

# IDFC Bond Fund - Medium Term Plan

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years  
30th September 2021

Core Bucket



IDFC MUTUAL FUND



## FUND FEATURES

**About the Fund:** The fund is positioned in the medium term fund category and invests in a mix of high quality debt and money market instruments, including G Secs.

**Category:** Medium Duration

**Monthly Avg AUM:** ₹ 4039.85 Crores

**Month end AUM:** ₹ 4,018.83 Crores

**Inception Date:** 8 July 2003

**Fund Manager:**

Mr. Suyash Choudhary (w.e.f. 15th September 2015)

**Other Parameter:**

Standard Deviation (Annualized)	2.40%
Modified Duration	3.13 years
Average Maturity	3.81 years
Macaulay Duration	3.22 years
Yield to Maturity	5.28%

**Total Expense Ratio**

Regular	1.46%
Direct	0.76%

**Benchmark:** NIFTY AAA Medium Duration Bond Index (with effect from November 11, 2019)

**SIP (Minimum Amount):** ₹ 1000/-

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 64 to 65

**Minimum Investment Amount:** ₹ 5,000/- and any amount thereafter

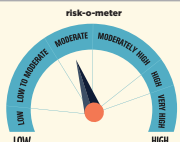
**Option Available:** Growth, IDCW® - Daily (Reinvestment only) and Fortnightly, Monthly, Bi-monthly, Quarterly and Periodic frequency (each with payout, reinvestment and sweep facility).

**Exit Load:** NIL (w.e.f. 15th January 2019)

**NAV (₹) as on September 30, 2021**

Plan	Option	Freq	NAV
Regular Plan	Growth	-	37.5667
Regular Plan	IDCW®	BiMonthly	11.8735
Regular Plan	IDCW®	Fortnightly	10.2632
Regular Plan	IDCW®	Monthly	10.2194
Regular Plan	IDCW®	Daily	10.2657
Regular Plan	IDCW®	Quarterly	10.9035
Regular Plan	IDCW®	Periodic	11.8340

### Scheme risk-o-meter



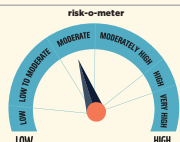
Investors understand that their principal will be at Moderate risk

**This product is suitable for investors who are seeking\*:**

- To generate optimal returns over medium term.
- Investments in Debt & Money Market securities such that the Macaulay duration of the portfolio is between 3 years and 4 years.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Benchmark risk-o-meter



NIFTY AAA Medium Duration Bond Index

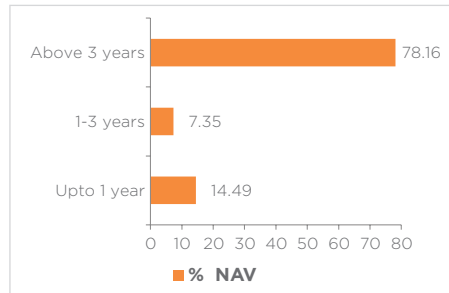
## PORTFOLIO

Name	Rating	% of NAV
<b>Government Bond</b>		<b>76.90%</b>
5.63% -2026 G-Sec	SOV	76.78%
7.17% -2028 G-Sec	SOV	0.10%
6.79% -2027 G-Sec	SOV	0.01%
8.24% -2027 G-Sec	SOV	0.003%
<b>Corporate Bond</b>		<b>12.79%</b>
Reliance Industries	AAA	5.16%
HDFC	AAA	3.92%
REC	AAA	3.05%
Indian Railway Finance Corporation	AAA	0.64%
NABARD	AAA	0.03%
<b>State Government Bond</b>		<b>0.87%</b>
8.2% Gujarat SDL -2025	SOV	0.41%
8.25% Maharashtra SDL -2025	SOV	0.41%
8.37% Tamil Nadu SDL -2028	SOV	0.05%
8.25% Andhra PradeshSDL -2023	SOV	0.001%
8.68% Gujarat SDL -2023	SOV	0.0001%
<b>PTC</b>		<b>0.83%</b>
First Business Receivables Trust <sup>^</sup>	AAA(SO)	0.83%
<b>Treasury Bill</b>		<b>0.003%</b>
182 Days Tbill -2021	SOV	0.003%
<b>Net Cash and Cash Equivalent</b>		<b>8.60%</b>
<b>Grand Total</b>		<b>100.00%</b>

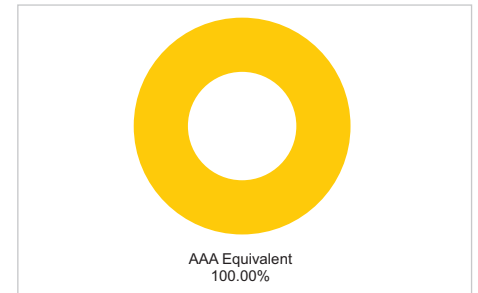
<sup>^</sup>First Business Receivables Trust-wt. avg. mat: 1.77 years (PTC originated by Reliance Industries Limited)

Portfolio has 12.44% exposure to Interest Rate Swaps

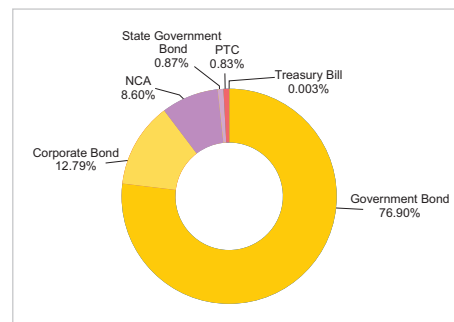
## Maturity Bucket



## Asset Quality



## Asset Allocation



## Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
IDFC Bond Fund - Medium Term Plan*	4.60%	8.28%	7.08%	7.98%	7.52%	10,460	12,704	14,082	21,564	37,567
NIFTY AAA Medium Duration Bond Index <sup>#</sup>	7.18%	10.70%	8.21%	8.96%	7.98%	10,718	13,579	14,837	23,618	40,584
CRISIL 10 Year Gilt Index <sup>##</sup>	3.88%	9.17%	6.17%	7.26%	6.01%	10,388	13,020	13,491	20,165	29,013

Performance based on NAV as on 30/09/2021 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 51 - 54 & the respective fund pages

<sup>#</sup>Benchmark Returns. <sup>##</sup>Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

<sup>\*</sup>Inception Date of Regular Plan - Growth Jul 08, 2003.

Gsec/SDL yields have been annualized wherever applicable. <sup>@</sup>Income Distribution and Capital Withdrawal

# IDFC Floating Rate Fund

An Open-ended Debt Scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives)

30th September 2021

Satellite Bucket



IDFC MUTUAL FUND

## FUND FEATURES

**About the Fund:** The Fund seeks to generate returns by creating a portfolio that is primarily invested in floating rate instruments, including fixed rate instruments swapped for floating returns and other debt and money market instruments.

**Category:** Floater Fund

**Monthly Avg AUM:** ₹ 1221.11 Crores

**Month end AUM:** ₹ 1,259.64 Crores

**Inception Date:** 18 February 2021

**Fund Manager:** Mr. Suyash Choudhary (w.e.f. 28th July 2021), Mr. Arvind Subramanian & Mr. Anurag Mittal (w.e.f. 18th February 2021)

**Other Parameter:**

Modified Duration	0.62 years
Average Maturity	1.17 years
Macaulay Duration	0.65 years
Yield to Maturity	4.02%

**Total Expense Ratio**

Regular	0.75%
Direct	0.27%

**Benchmark:** Nifty Low Duration Debt Index

**SIP (Minimum Amount):** ₹ 1,000/- and in multiples of Re.1 thereafter (minimum 6 installments)

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 64 to 65

**Minimum Investment Amount:** Fresh Purchase ₹ 5,000/- and any amount thereafter

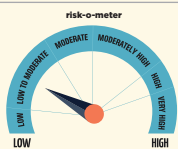
**Option Available:** Growth & IDCW® Option - Daily, Weekly, Monthly, Quarterly, Annual and Periodic (each with Reinvestment, Payout and Sweep facility)

**Exit Load:** NIL

**NAV (₹)** as on September 30, 2021

Plan	Option	Freq	NAV
Regular Plan	Growth	-	10.2418
Regular Plan	IDCW®	Daily	10.0258
Regular Plan	IDCW®	Weekly	10.0291
Regular Plan	IDCW®	Monthly	10.0280
Regular Plan	IDCW®	Periodic	10.2418
Regular Plan	IDCW®	Quarterly	10.0345
Regular Plan	IDCW®	Annual	10.2414

### Scheme risk-o-meter



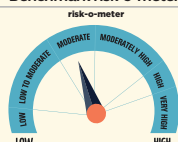
Investors understand that their principal will be at Low to Moderate risk

**This product is suitable for investors who are seeking\*:**

- To generate short-term optimal returns.
- To invest predominantly in floating rate instruments.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Benchmark risk-o-meter



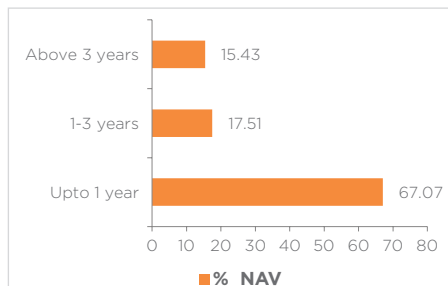
Nifty Low Duration Debt Index

## PORTFOLIO

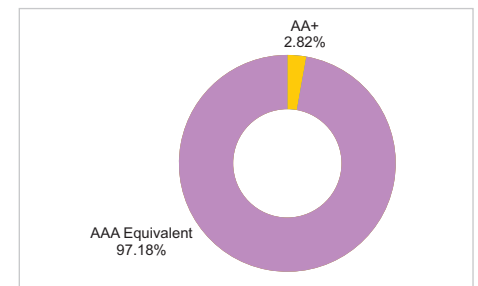
Name	Rating	% of NAV
<b>Corporate Bond</b>		<b>34.76%</b>
HDFC	AAA	10.85%
REC	AAA	8.91%
Summit Digitel Infrastructure Private	AAA	3.96%
Sikka Ports and Terminals	AAA	2.49%
Reliance Industries	AAA	2.02%
Bharti Hexacom	AA+	2.00%
Jamnagar Utilities & Power Private	AAA	1.68%
NABARD	AAA	1.20%
Larsen & Toubro	AAA	0.82%
Hindalco Industries	AA+	0.82%
<b>Commercial Paper</b>		<b>17.64%</b>
Reliance Industries	A1+	7.89%
Kotak Mahindra Prime	A1+	5.85%
Kotak Mahindra Investments	A1+	3.90%
<b>Floating Rate Note</b>		<b>12.30%</b>
Axis Bank	A1+	6.75%
Kotak Mahindra Bank	A1+	5.55%
<b>Government Bond</b>		<b>11.47%</b>
5.63% - 2026 G-Sec	SOV	8.32%
FRB - 2024 Gsec	SOV	3.14%
<b>Treasury Bill</b>		<b>3.94%</b>
182 Days Tbill - 2021	SOV	3.94%
<b>Certificate of Deposit</b>		<b>1.16%</b>
Axis Bank	A1+	1.16%
<b>Net Cash and Cash Equivalent</b>		<b>18.71%</b>
<b>Grand Total</b>		<b>100.00%</b>

Portfolio has 45.25% exposure to Interest Rate Swaps

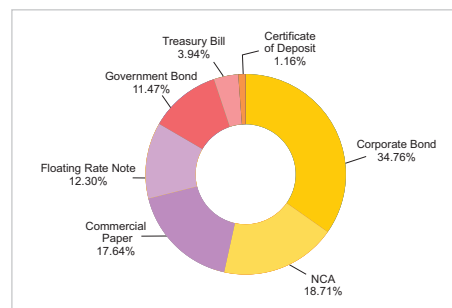
## Maturity Bucket



## Asset Quality



## Asset Allocation



The scheme has been in existence for less than 1 year, hence performance has not been disclosed. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 51 - 54 & the respective fund pages

® Income Distribution and Capital Withdrawal

# IDFC Credit Risk Fund

An open ended debt scheme predominantly investing in AA and below rated corporate bonds  
30th September 2021



Satellite Bucket



IDFC MUTUAL FUND

## FUND FEATURES

**About the Fund:** IDFC Credit Risk Fund aims to provide an optimal risk-reward profile to investors by focusing on companies with well-run management and evolving business prospects or good businesses with improving financial profile.

**Category:** Credit Risk

**Monthly Avg AUM:** ₹ 844.58 Crores

**Month end AUM:** ₹ 840.09 Crores

**Inception Date:** 03 March 2017

**Fund Manager:** Mr. Arvind Subramanian (w.e.f. 03<sup>rd</sup> March 2017)

**Other Parameter:**

Standard Deviation (Annualized)	1.51%
Modified Duration	2.62 years
Average Maturity	3.57 years
Macaulay Duration	2.77 years
Yield to Maturity	5.38%

**Total Expense Ratio**

Regular	1.60%
Direct	0.66%

**Benchmark:** 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index (with effect from November 11, 2019)

**SIP (Minimum Amount):** ₹ 1,000/-

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 64 to 65

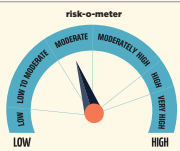
**Minimum Investment Amount:** ₹ 5,000/- and any amount thereafter

**Option Available:** Growth, IDCW® - Quarterly, Half yearly, Annual and Periodic (Payout, Reinvestment & Sweep facility)

**Exit Load:** 1% if redeemed/switched out within 365 days from the date of allotment  
**NAV (₹)** as on September 30, 2021

Plan	Option	Freq	NAV
Regular Plan	Growth	-	13.4297
Regular Plan	IDCW®	Periodic	10.4288
Regular Plan	IDCW®	Annual	10.4352
Regular Plan	IDCW®	Half Yearly	10.1860
Regular Plan	IDCW®	Quarterly	10.2896

**Scheme risk-o-meter**



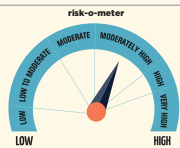
Investors understand that their principal will be at Moderate risk

**This product is suitable for investors who are seeking\*:**

- To generate optimal returns over medium to long term.
- To predominantly invest in a portfolio of corporate debt securities across the credit spectrum.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Benchmark risk-o-meter**



65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index

## PORTFOLIO

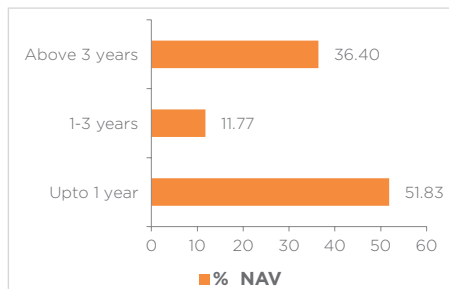
Name	Rating	% of NAV
<b>Corporate Bond</b>		
Tata Power Renewable Energy*	AA(CE)	6.09%
Reliance Industries	AAA	6.07%
Bharti Hexacom	AA+	5.99%
Summit Digital Infrastructure Private	AAA	5.94%
National Highways Auth of Ind	AAA	5.77%
Tata Steel	AA+	5.40%
Hindalco Industries	AA+	4.93%
IndusInd Bank®	AA	4.18%
Bank of Baroda®	AA+	3.01%
Tata Motors	AA-	2.98%
Indian Bank®	AA	2.39%
Indian Railway Finance Corporation	AAA	1.31%
HDFC	AAA	0.64%
Tata Power Company	AA	0.63%
<b>Government Bond</b>		
7.17%-2028 G-Sec	SOV	12.46%
5.22%-2025 G-Sec	SOV	1.19%
<b>PTC</b>		
First Business Receivables Trust^	AAA(SO)	7.89%
<b>Net Cash and Cash Equivalent</b>		
		<b>23.13%</b>
<b>Grand Total</b>		<b>100.00%</b>

\*Corporate Guarantee from Tata Power

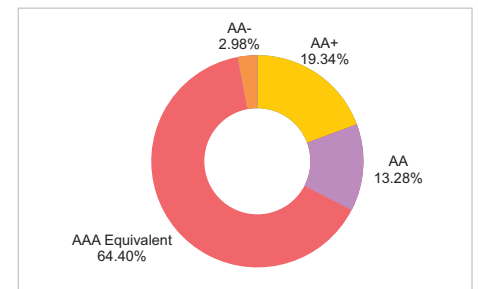
^First Business Receivables Trust- wt. avg. mat: 1.70 years (PTC originated by Reliance Industries Limited)

®AT1 bonds under Basel III

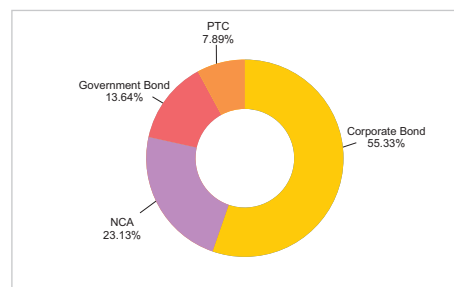
### Maturity Bucket



### Asset Quality



### Asset Allocation



### Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC Credit Risk Fund*	6.06%	7.40%	NA	6.65%	10,606	12,396	NA	13,430
65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index#	9.55%	8.65%	NA	7.76%	10,955	12,835	NA	14,081
CRISIL 10 Year Gilt Index##	3.88%	9.17%	NA	6.00%	10,388	13,020	NA	13,059

The scheme has been in existence for more than 3 year but less than 5 years.

Performance based on NAV as on 30/09/2021 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 51 - 54 & the respective fund pages

#Benchmark Returns. ##Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

\*Inception Date of Regular Plan - Growth Mar 3, 2017. @Income Distribution and Capital Withdrawal

# IDFC Bond Fund - Income Plan

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years  
30th September 2021

Satellite Bucket



IDFC MUTUAL FUND



## FUND FEATURES

**About the Fund:** An actively managed bond fund (with Macaulay duration between 4 to 7 years) which seeks to invest in highly rated money market and debt instruments (including government securities) and aims to generate stable long term returns through mix of accrual income and capital appreciation.

**Category:** Medium to Long Duration

**Monthly Avg AUM:** ₹ 671.40 Crores

**Month end AUM:** ₹ 668.25 Crores

**Inception Date:** 14 July 2000

**Fund Manager:**

Mr. Suyash Choudhary (Since 15th October 2010)

**Other Parameter:**

Standard Deviation (Annualized)	3.36%
Modified Duration	3.94 years
Average Maturity	4.68 years
Macaulay Duration	4.05 years
Yield to Maturity	5.69%

**Total Expense Ratio**

Regular	1.97%
Direct	1.32%

**Benchmark:** CRISIL Composite Bond Fund Index

**SIP (Minimum Amount):** ₹ 1000/-

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 64 to 65

**Minimum Investment Amount:** ₹ 5,000/- and any amount thereafter

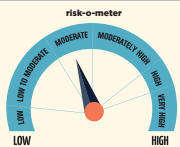
**Option Available:** Growth, IDCW® - Quarterly, Half Yearly, Annual & Periodic (each with payout, reinvestment and sweep facility)

**Exit Load:** If redeemed/switched out within 365 days from the date of allotment: For 10% of investment : Nil, For remaining investment : 1%  
If redeemed/switched out after 365 days from the date of allotment: Nil

**NAV (₹)** as on September 30, 2021

Plan	Option	Freq	NAV
Regular Plan	IDCW®	Quarterly	11.8790
Regular Plan	Growth	-	54.3228
Regular Plan	IDCW®	Annual	11.7191
Regular Plan	IDCW®	Half Yearly	11.5891
Regular Plan	IDCW®	Periodic	11.6590

### Scheme risk-o-meter



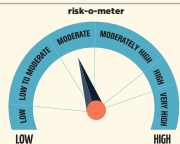
Investors understand that their principal will be at Moderate risk

**This product is suitable for investors who are seeking\*:**

- To generate optimal returns over Long term.
- Investments in Debt & Money Market securities such that the Macaulay duration of the portfolio is between 4 years and 7 years.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Benchmark risk-o-meter

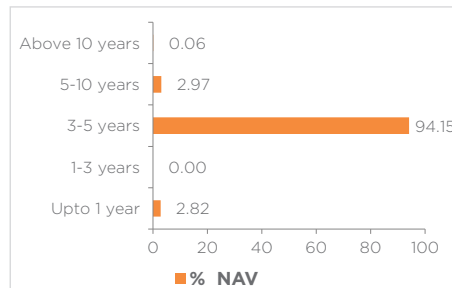


CRISIL Composite Bond Fund Index

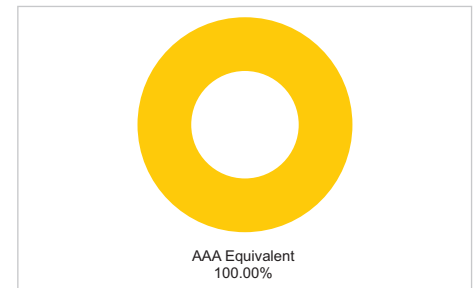
## PORTFOLIO

Name	Rating	% of NAV
<b>Government Bond</b>		<b>97.18%</b>
5.63% - 2026 G-Sec	SOV	94.15%
6.1% - 2031 G-Sec	SOV	2.97%
7.73% - 2034 G-Sec	SOV	0.06%
<b>Net Cash and Cash Equivalent</b>		<b>2.82%</b>
<b>Grand Total</b>		<b>100.00%</b>

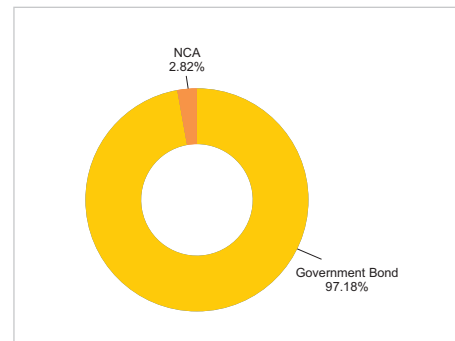
### Maturity Bucket



### Asset Quality



### Asset Allocation



## Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
IDFC Bond Fund - Income Plan*	3.94%	9.29%	7.14%	8.47%	8.30%	10,394	13,063	14,119	22,561	54,323
CRISIL Composite Bond Fund Index*	5.83%	10.23%	7.77%	8.72%	NA	10,583	13,403	14,542	23,092	NA
CRISIL 10 year Gilt Index**	3.88%	9.17%	6.17%	7.26%	NA	10,388	13,020	13,491	20,165	NA

Performance based on NAV as on 30/09/2021 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 51 - 54 & the respective fund pages

\*Benchmark Returns. \*\*Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

\*Inception Date of Regular Plan - Growth Jul 14, 2000.

Gsec/SDL yields have been annualized wherever applicable. ®Income Distribution and Capital Withdrawal

# IDFC Dynamic Bond Fund

An open ended dynamic debt scheme investing across duration

30th September 2021



Satellite Bucket



IDFC MUTUAL FUND

## FUND FEATURES

**About the Fund:** The fund is positioned in the Dynamic Bond Fund category to take exposure across the curve depending upon the fund manager's underlying interest rate view where we employ the majority of the portfolio. It is a wide structure and conceptually can go anywhere on the curve.

**Category:** Dynamic Bond

**Monthly Avg AUM:** ₹ 3,827.84 Crores

**Month end AUM:** ₹ 3,811.67 Crores

**Inception Date:** 25 June 2002

**Fund Manager:**

Mr. Suyash Choudhary (Since 15th October 2010)

**Other Parameter:**

Standard Deviation (Annualized)	3.30%
Modified Duration	3.84 years
Average Maturity	4.52 years
Macaulay Duration	3.95 years
Yield to Maturity	5.58%

**Total Expense Ratio**

Regular	1.61%
Direct	0.72%

**Benchmark:** CRISIL Composite Bond Fund Index

**SIP (Minimum Amount):** ₹ 1000/-

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 64 to 65

**Minimum Investment Amount:** ₹ 5,000/- and any amount thereafter

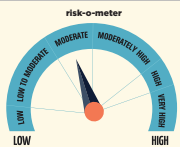
**Option Available:** Growth, IDCW® - Periodic, Quarterly, Half Yearly, Annual and Regular frequency (each with Reinvestment, Payout and Sweep facility)

**Exit Load:** Nil (w.e.f. 17th October 2016)

**NAV (₹)** as on September 30, 2021

Plan	Option	Freq	NAV
Regular Plan	Growth	-	27.7215
Regular Plan	IDCW®	-	10.5994
Regular Plan	IDCW®	Quarterly	11.2386
Regular Plan	IDCW®	Annual	11.2228
Regular Plan	IDCW®	Half Yearly	10.4732
Regular Plan	IDCW®	Periodic	11.0155

### Scheme risk-o-meter



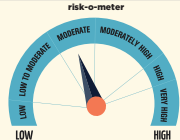
Investors understand that their principal will be at Moderate risk

**This product is suitable for investors who are seeking\*:**

- To generate long term optimal returns by active management.
- Investments in money market & debt instruments including G-Sec across duration.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Benchmark risk-o-meter

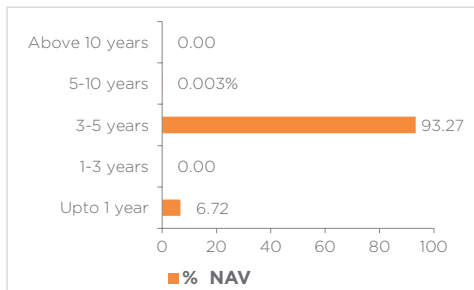


CRISIL Composite Bond Fund Index

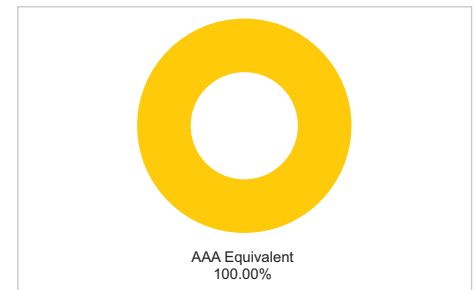
## PORTFOLIO

Name	Rating	% of NAV
<b>Government Bond</b>		<b>93.28%</b>
5.63% - 2026 G-Sec	SOV	93.27%
8.20% - 2025 G-Sec	SOV	0.003%
7.17% - 2028 G-Sec	SOV	0.003%
<b>Net Cash and Cash Equivalent</b>		<b>6.72%</b>
<b>Grand Total</b>		<b>100.00%</b>

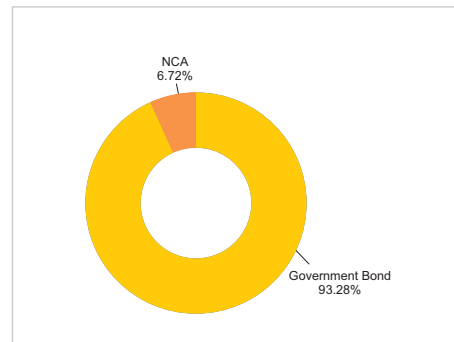
### Maturity Bucket



### Asset Quality



### Asset Allocation



## Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
IDFC Dynamic Bond Fund*	4.34%	9.95%	7.68%	8.95%	8.27%	10,434	13,301	14,477	23,579	27,722
CRISIL Composite Bond Fund Index*	5.83%	10.23%	7.77%	8.72%	8.23%	10,583	13,403	14,542	23,092	27,583
CRISIL 10 Year Gilt Index**	3.88%	9.17%	6.17%	7.26%	6.13%	10,388	13,020	13,491	20,165	21,453

Performance based on NAV as on 30/09/2021 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. Standard Deviation calculated on the basis of 1 year history of monthly data

For other funds managed by the fund manager, please refer page no. 51 - 54 & the respective fund pages

\*Benchmark Returns. \*\*Additional Benchmark Returns.

\*Inception Date of Regular Plan - Growth Dec 03, 2008.

Gsec/SDL yields have been annualized wherever applicable. @Income Distribution and Capital Withdrawal

# IDFC Government Securities Fund - Constant Maturity Plan

An open ended debt scheme investing in government securities having a constant maturity of 10 years

30th September 2021



IDFC MUTUAL FUND

Satellite Bucket

## FUND FEATURES

**About the Fund:** The fund is a mix of government bonds, state development loans (SDLs), treasury bills and/or cash management bills. The fund will predominantly have an average maturity of around 10 years.

**Category:** Gilt Fund with 10 year constant duration

**Monthly Avg AUM:** ₹ 282.27 Crores

**Month end AUM:** ₹ 269.86 Crores

**Inception Date:** 9 March 2002

**Fund Manager:**

Mr. Harshal Joshi (w.e.f. 15th May 2017)

**Other Parameter:**

Standard Deviation (Annualized)	3.84%
Modified Duration	6.64 years
Average Maturity	8.99 years
Macaulay Duration	6.85 years
Yield to Maturity	6.16%

**Total Expense Ratio**

Regular	0.62%
Direct	0.49%

**Benchmark:** CRISIL 10 year Gilt Index (w.e.f. 28th May 2018)

**SIP (Minimum Amount):** ₹ 1,000/-

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 64 to 65

**Minimum Investment Amount:** ₹ 5,000/- and any amount thereafter

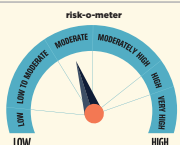
**Option Available:** Both the Plans under the Scheme have Growth & IDCW® Option. IDCW® Option under the Scheme offers Quarterly, Half yearly, Annual, Regular and Periodic frequency (each with payout, reinvestment and sweep facility).

**Exit Load:** Nil.

**NAV (₹)** as on September 30, 2021

Plan	Option	Freq	NAV
Regular Plan	Growth	-	36.6917
Regular Plan	IDCW®	Quarterly	11.2927
Regular Plan	IDCW®	Annual	N.A
Regular Plan	IDCW®	Periodic	13.1346
Regular Plan	IDCW®	Weekly	10.1715
Regular Plan	IDCW®	Monthly	10.3983

### Scheme risk-o-meter



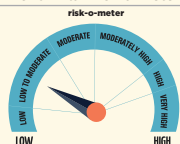
Investors understand that their principal will be at Moderate risk

**This product is suitable for investors who are seeking\*:**

- To generate optimal returns over long term.
- Investments in Government Securities such that the average maturity of the portfolio is around 10 years.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Benchmark risk-o-meter

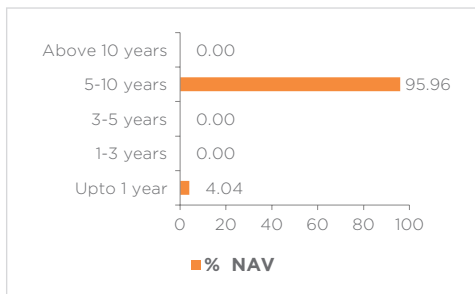


CRISIL 10 year Gilt Index

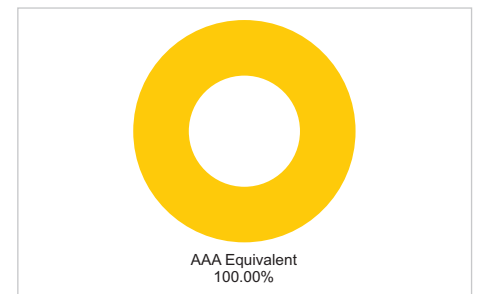
## PORTFOLIO

Name	Rating	% of NAV
<b>Government Bond</b>		<b>95.96%</b>
6.1% - 2031 G-Sec	SOV	82.66%
7.17% - 2028 G-Sec	SOV	6.57%
8.24% - 2027 G-Sec	SOV	2.94%
6.79% - 2027 G-Sec	SOV	2.51%
8.28% - 2027 G-Sec	SOV	1.28%
<b>Net Cash and Cash Equivalent</b>		<b>4.04%</b>
<b>Grand Total</b>		<b>100.00%</b>

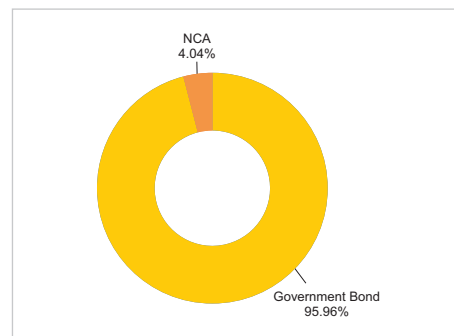
### Maturity Bucket



### Asset Quality



### Asset Allocation



## Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
IDFC Government Securities Fund - Constant Maturity Plan <sup>^</sup>	5.12%	12.31%	9.88%	9.80%	6.87%	10,512	14,179	16,021	25,490	36,692
CRISIL 10 year Gilt Index <sup>#</sup>	3.88%	9.17%	7.65%	8.24%	NA	10,388	13,020	14,457	22,096	NA
CRISIL 1 Year T-Bill <sup>##</sup>	3.89%	6.30%	6.11%	6.88%	6.00%	10,389	12,017	13,455	19,475	31,283

Performance based on NAV as on 30/09/2021 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 51 - 54 & the respective fund pages. <sup>#</sup>Benchmark Returns.

<sup>##</sup>Additional Benchmark Returns. <sup>^</sup>Inception Date of Regular Plan - Growth Mar 09, 2002. Standard Deviation calculated on the basis of 1 year history of monthly data Gsec/SDL yields have been annualized wherever applicable

<sup>^</sup>The fund is repositioned w.e.f. May 28, 2018

<sup>#</sup>Current Index performance adjusted for the period from since inception to May 28, 2018 with the performance of I-Sec Si Bex (Benchmark).

Yields for GSec/SDLs have been annualized wherever applicable.

<sup>@</sup>Income Distribution and Capital Withdrawal

# IDFC Government Securities Fund - Investment Plan

An open ended debt scheme investing in government securities across maturities  
30th September 2021



IDFC MUTUAL FUND

Satellite Bucket

## FUND FEATURES

**About the Fund:** A dedicated gilt fund with an objective to generate optimal returns with high liquidity by investing in Government Securities.

**Category:** Gilt

**Monthly Avg AUM:** ₹ 1,948.67 Crores

**Month end AUM:** ₹ 1,956.66 Crores

**Inception Date:** 9 March 2002

**Fund Manager:**

Mr. Suyash Choudhary (Since 15th October 2010)

**Other Parameter:**

Standard Deviation (Annualized)	3.38%
Modified Duration	3.85 years
Average Maturity	4.53 years
Macaulay Duration	3.96 years
Yield to Maturity	5.68%

**Total Expense Ratio**

Regular	1.24%
Direct	0.62%

**Benchmark:** CRISIL Dynamic Gilt Index (w.e.f. 01 February 2019)

**SIP (Minimum Amount):** ₹ 1,000/-

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 64 to 65

**Minimum Investment Amount:** ₹ 5,000/- and any amount thereafter

**Option Available:** Growth & IDCW® Option - Quarterly, Half yearly, Annual, Regular and Periodic (each with payout, reinvestment and sweep facility).

**Exit Load:** Nil (w.e.f. 15th July 2011)

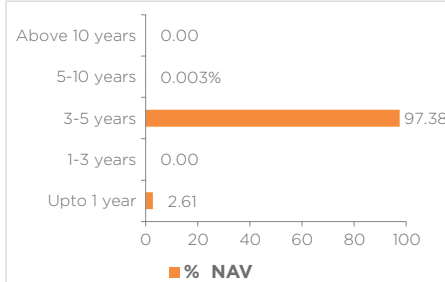
**NAV (₹) as on September 30, 2021**

Plan	Option	Freq	NAV
Regular Plan	IDCW®	-	10.6879
Regular Plan	Growth	-	28.3620
Regular Plan	IDCW®	Quarterly	11.5095
Regular Plan	IDCW®	Annual	11.1668
Regular Plan	IDCW®	Half Yearly	10.8646
Regular Plan	IDCW®	Periodic	13.3219

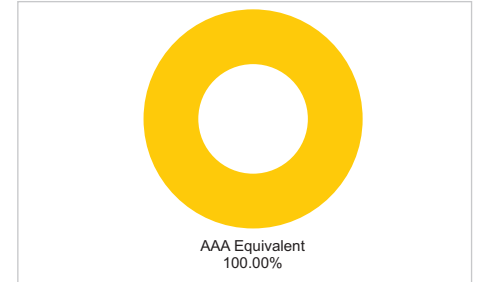
## PORTFOLIO

Name	Rating	% of NAV
<b>Government Bond</b>		<b>97.39%</b>
5.63% - 2026 G-Sec	SOV	96.31%
6.97% - 2026 G-Sec	SOV	1.07%
7.17% - 2028 G-Sec	SOV	0.003%
<b>Net Cash and Cash Equivalent</b>		<b>2.61%</b>
<b>Grand Total</b>		<b>100.00%</b>

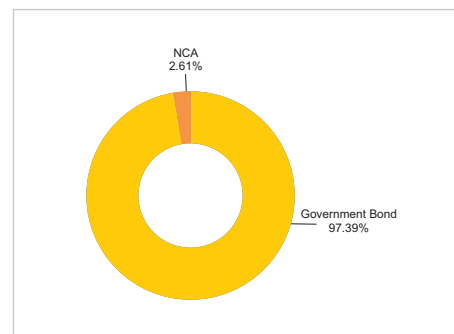
### Maturity Bucket



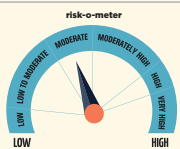
### Asset Quality



### Asset Allocation



### Scheme risk-o-meter



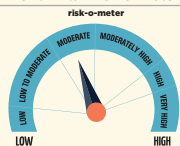
Investors understand that their principal will be at Moderate risk

**This product is suitable for investors who are seeking\*:**

- To generate long term optimal returns.
- Investments in Government Securities across maturities.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Benchmark risk-o-meter



CRISIL Dynamic Gilt Index

## Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
IDFC Government Securities Fund - IP*	4.69%	11.35%	8.39%	9.74%	8.46%	10,469	13,816	14,965	25,357	28,362
CRISIL Dynamic Gilt Index*	5.43%	10.07%	7.37%	8.64%	7.61%	10,543	13,347	14,271	22,917	25,620
CRISIL 10 year Gilt Index**	3.88%	9.17%	6.17%	7.26%	6.13%	10,388	13,020	13,491	20,165	21,453

Performance based on NAV as on 30/09/2021 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 51 - 54 & the respective fund pages

\*Benchmark Returns. \*\*Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

\*Inception Date of Regular Plan - Growth Dec 03, 2008.

Gsec/SDL yields have been annualized wherever applicable. \*Income Distribution and Capital Withdrawal



# IDFC Gilt 2027 Index Fund

An open-ended Target Maturity Index fund investing in constituents of CRISIL Gilt 2027 Index  
30th September 2021



Satellite Bucket

IDFC MUTUAL FUND

## FUND FEATURES

**About the Fund:** The fund seeks to invest in government securities and treasury bills that form part of its respective index. This is a target maturity index fund, therefore it terminates on a specific date (June 30, 2027)

**Category:** Index Fund

**Monthly Avg AUM:** ₹ 879.78 Crores

**Month end AUM:** ₹ 914.71 Crores

**Inception Date:** 23 March 2021

**Fund Manager:**  
Mr. Harshal Joshi (w.e.f. 28th July 2021) &  
Mr. Anurag Mittal

**Other Parameter:**

Modified Duration	4.15 years
Average Maturity	5.15 years
Macaulay Duration	4.27 years
Yield to Maturity	6.04%

**Total Expense Ratio**

Regular	0.40%
Direct	0.15%

**Benchmark:** CRISIL Gilt 2027 Index

**SIP (Minimum Amount):** ₹ 1,000/- and in multiples of Re.1 thereafter (minimum 6 installments)

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 64 to 65

**Minimum Investment Amount:** ₹ 5,000/- and any amount thereafter

**Option Available:** Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep facility)

**Exit Load:** Nil

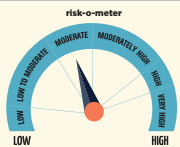
**NAV (₹)** as on September 30, 2021

Plan	Option	Freq	NAV
Regular Plan	Growth	-	10.4150
Regular Plan	IDCW®	-	10.4151

## PORTFOLIO

Name	Rating	% of NAV
<b>Government Bond</b>		<b>101.24%</b>
6.79% - 2027 G-Sec	SOV	52.39%
8.24% - 2027 G-Sec	SOV	48.85%
<b>Net Cash and Cash Equivalent</b>		<b>-1.24%</b>
<b>Grand Total</b>		<b>100.00%</b>

### Scheme risk-o-meter



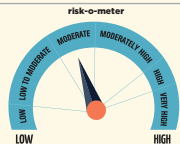
Investors understand that their principal will be at Moderate risk

**This product is suitable for investors who are seeking\*:**

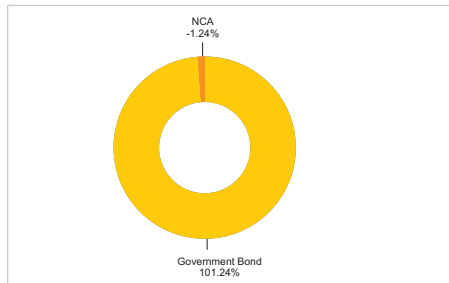
- Income over the target maturity period.
- Investment in constituents similar to the composition of CRISIL Gilt 2027 Index.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

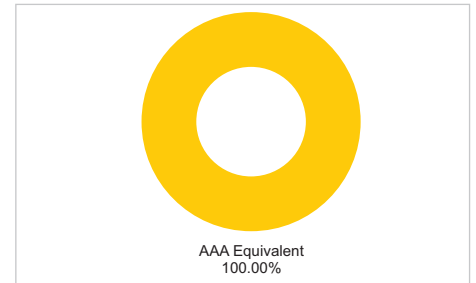
### Benchmark risk-o-meter



## Asset Allocation



## Asset Quality



The scheme has been in existence for less than 1 year, hence performance has not been disclosed. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 51 - 54 & the respective fund pages

® Income Distribution and Capital Withdrawal

# IDFC Gilt 2028 Index Fund

An open-ended Target Maturity Index fund investing in constituents of CRISIL Gilt 2028 Index  
30th September 2021



IDFC MUTUAL FUND

Satellite Bucket

## FUND FEATURES

**About the Fund:** The fund seeks to invest in government securities and treasury bills that form part of its respective index. This is a target maturity index fund, therefore it terminates on a specific date (April 05, 2028)

**Category:** Index Fund

**Monthly Avg AUM:** ₹ 295.84 Crores

**Month end AUM:** ₹ 300.05 Crores

**Inception Date:** 23 March 2021

**Fund Manager:**

Mr. Harshal Joshi (w.e.f. 28th July 2021) & Mr. Anurag Mittal

**Other Parameter:**

Modified Duration	4.55 years
Average Maturity	5.74 years
Macaulay Duration	4.69 years
Yield to Maturity	5.92%

**Total Expense Ratio**

Regular	0.40%
Direct	0.15%

**Benchmark:** CRISIL Gilt 2028 Index

**SIP (Minimum Amount):** ₹ 1,000/- and in multiples of Re.1 thereafter (minimum 6 installments)

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 64 to 65

**Minimum Investment Amount:** ₹ 5,000/- and any amount thereafter

**Option Available:** Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep facility)

**Exit Load:** Nil

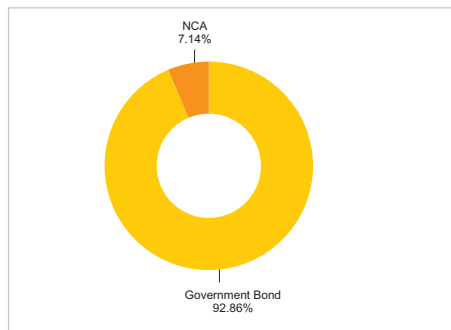
**NAV (₹) as on September 30, 2021**

Plan	Option	Freq	NAV
Regular Plan	Growth	-	10.4269
Regular Plan	IDCW <sup>®</sup>	-	10.4273

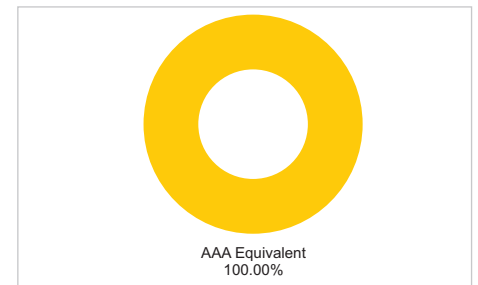
## PORTFOLIO

Name	Rating	% of NAV
<b>Government Bond</b>		<b>92.86%</b>
7.17% - 2028 G-Sec	SOV	52.36%
8.28% - 2027 G-Sec	SOV	40.50%
<b>Net Cash and Cash Equivalent</b>		<b>7.14%</b>
<b>Grand Total</b>		<b>100.00%</b>

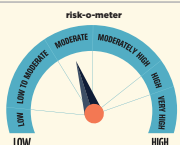
## Asset Allocation



## Asset Quality



### Scheme risk-o-meter



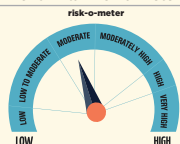
Investors understand that their principal will be at Moderate risk

**This product is suitable for investors who are seeking\*:**

- Income over the target maturity period.
- Investment in constituents similar to the composition of CRISIL Gilt 2028 Index.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Benchmark risk-o-meter



CRISIL Gilt 2028 Index

The scheme has been in existence for less than 1 year, hence performance has not been disclosed. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 51 - 54 & the respective fund pages

<sup>®</sup>Income Distribution and Capital Withdrawal

# Performance Table

(Others Funds Managed by the Fund Managers)



IDFC MUTUAL FUND

Period	Managing Since	Benchmark Index	1 Year		3 Years		5 Years		10 Years	
			Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
<b>Fund Manager Name: Mr. Anoop Bhaskar</b>										
IDFC Core Equity Fund	30-04-2016	NIFTY LargeMidcap 250 TRI	58.10%	67.62%	16.21%	21.18%	14.02%	17.56%	14.18%	17.47%
IDFC Flexi Cap Fund <sup>e</sup>	30-04-2016	S&P BSE 500 TRI	53.45%	63.10%	14.35%	19.73%	11.40%	16.80%	15.39%	15.65%
IDFC Sterling Value Fund <sup>1</sup>	30-04-2016	S&P BSE 400 MidSmallCap TRI	88.14%	80.50%	19.23%	23.83%	16.65%	17.08%	16.86%	17.01%
IDFC Hybrid Equity Fund <sup>4</sup>	30-12-2016	65% S&P BSE 200 TRI + 35% NIFTY AAA Short Duration Bond Index	47.83%	44.78%	15.22%	16.91%	NA	NA	NA	NA
IDFC Emerging Businesses Fund	25-02-2020	S&P BSE 250 SmallCap TRI	80.75%	87.79%	NA	NA	NA	NA	NA	NA
IDFC Equity Opportunity - Series 6	27-07-2018	S&P BSE 500 TRI	50.87%	63.10%	20.90%	19.73%	NA	NA	NA	NA

Mr. Anoop Bhaskar manages 6 schemes of IDFC Mutual Fund.

<b>Fund Manager Name: Mr. Anurag Mittal</b>										
IDFC Regular Savings Fund	09-11-2015	15% S&P BSE 200 TRI + 85% NIFTY AAA Short Duration Bond Index	11.82%	15.92%	8.39%	11.52%	6.89%	9.78%	9.08%	10.12%
IDFC Cash Fund	09-11-2015	CRISIL Liquid Fund Index	3.16%	3.59%	4.87%	5.37%	5.66%	6.00%	7.26%	7.28%
IDFC Low Duration Fund <sup>e</sup>	09-11-2015	NIFTY Low Duration Debt Index	3.97%	4.40%	6.75%	6.74%	6.80%	6.77%	8.10%	7.93%
IDFC Banking & PSU Debt Fund	15-05-2017	NIFTY Banking & PSU Debt Index	5.01%	5.84%	9.54%	8.80%	7.84%	7.32%	NA	NA
IDFC Corporate Bond Fund	12-01-2016	NIFTY AAA Short Duration Bond Index	6.12%	5.68%	8.56%	9.23%	7.50%	7.86%	NA	NA
IDFC Hybrid Equity Fund <sup>4</sup>	30-12-2016	65% S&P BSE 200 TRI + 35% NIFTY AAA Short Duration Bond Index	47.83%	44.78%	15.22%	16.91%	NA	NA	NA	NA
IDFC Fixed Term Plan - Series 149	04-06-2018	CRISIL Composite Bond Fund Index	5.03%	5.83%	7.92%	10.23%	NA	NA	NA	NA
IDFC Fixed Term Plan - Series 152	22-06-2018	CRISIL Composite Bond Fund Index	5.27%	5.83%	8.44%	10.23%	NA	NA	NA	NA
IDFC Fixed Term Plan - Series 163	14-12-2018	CRISIL Composite Bond Fund Index	4.72%	5.83%	NA	NA	NA	NA	NA	NA
IDFC Fixed Term Plan - Series 166	28-12-2018	CRISIL Composite Bond Fund Index	4.86%	5.83%	NA	NA	NA	NA	NA	NA
IDFC Fixed Term Plan - Series 167	10-01-2019	CRISIL Composite Bond Fund Index	4.89%	5.83%	NA	NA	NA	NA	NA	NA
IDFC Fixed Term Plan - Series 176	21-02-2019	CRISIL Composite Bond Fund Index	4.82%	5.83%	NA	NA	NA	NA	NA	NA
IDFC Fixed Term Plan - Series 177	13-03-2019	CRISIL Composite Bond Fund Index	4.81%	5.83%	NA	NA	NA	NA	NA	NA
IDFC Fixed Term Plan - Series 178	26-03-2019	CRISIL Composite Bond Fund Index	4.98%	5.83%	NA	NA	NA	NA	NA	NA
IDFC Fixed Term Plan - Series 179	13-03-2019	CRISIL Composite Bond Fund Index	7.80%	5.83%	NA	NA	NA	NA	NA	NA

Mr. Anurag Mittal manages 18 schemes of IDFC Mutual Fund.\*

Performance based on NAV as on 30/09/2021 Past Performance may or may not be sustained in future  
 The performance details provided herein are of regular plan growth option. Regular and Direct Plans have different expense structure.  
 Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.  
 With effect from 1st February 2018, we are comparing the performances of the funds with the total return variant of the benchmark instead of the price return variant  
 \*\*The benchmark has been changed from CRISIL Liquid Fund Index to Nifty 50 Arbitrage Index w.e.f. April 01, 2018.  
<sup>1</sup>The fund has been repositioned from a mid cap fund to a value fund w.e.f. May 28, 2018.  
<sup>4</sup>The fund has been repositioned from Balanced category to Aggressive Hybrid category w.e.f. April 30, 2018.  
<sup>e</sup>The fund has been repositioned from an ultra short term fund to a low duration fund w.e.f. May 28, 2018.  
<sup>f</sup>Note: "IDFC Multi Cap Fund" has been re-categorized from the Multi Cap Fund Category to the Flexi Cap Fund category and has been renamed as "IDFC Flexi Cap Fund" with effect from February 09, 2021. Refer the addendum issued in this regard detailing the changes being carried out to the SID of the Scheme which is available on our website i.e. www.idfcmf.com.  
 \*IDFC Floating Rate Fund is managed by Mr. Suyash Choudhary (w.e.f. 28th July 2021), Mr. Arvind Subramanian & Mr. Anurag Mittal (w.e.f. 18th February 2021)  
 IDFC Gilt 2027 Index Fund, IDFC Gilt 2028 Index Fund is managed by Mr. Harshal Joshi (w.e.f. 28th July 2021) & Mr. Anurag Mittal (w.e.f. 23rd March 2021).The scheme has been in existence for less than 1 year, hence performance has not been disclosed.

# Performance Table

(Others Funds Managed by the Fund Managers)



IDFC MUTUAL FUND

Period	Managing Since	Benchmark Index	1 Year		3 Years		5 Years		10 Years	
			Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
<b>Fund Manager Name: Mr. Arpit Kapoor</b>										
IDFC Large Cap Fund <sup>29</sup>	01-03-2017	S&P BSE 100 TRI	47.46%	58.92%	16.33%	18.51%	14.49%	16.35%	13.34%	14.71%
IDFC Balanced Advantage Fund <sup>#</sup>	01-03-2017	50% S&P BSE 200 TRI + 50% NIFTY AAA Short Duration Bond Index	22.98%	36.86%	12.16%	15.56%	10.16%	13.30%	NA	NA
IDFC Nifty Fund	01-03-2017	Nifty 50 TRI	56.91%	58.54%	18.09%	18.58%	16.33%	16.81%	14.53%	14.94%
IDFC Arbitrage Fund	01-03-2017	Nifty 50 Arbitrage Index <sup>**</sup>	3.60%	3.93%	4.71%	4.47%	5.20%	4.52%	6.69%	6.22%
IDFC Asset Allocation Fund of Fund - Aggressive Plan <sup>5</sup>	18-04-2018	65% S&P BSE 200 TRI + 30% CRISIL Short Term Index + 5% Gold Prices	34.78%	28.81%	11.94%	16.69%	9.71%	13.87%	10.66%	13.39%
IDFC Asset Allocation Fund of Fund - Conservative Plan <sup>5</sup>	18-04-2018	15% S&P BSE 200 TRI + 80% CRISIL Short Term Index + 5% Gold Prices	11.89%	7.46%	8.23%	12.58%	7.57%	9.65%	8.95%	10.08%
IDFC Asset Allocation Fund of Fund - Moderate Plan <sup>5</sup>	18-04-2018	40% S&P BSE 200 TRI + 55% CRISIL Short Term Index + 5% Gold Prices	22.96%	18.91%	10.30%	14.90%	8.72%	10.95%	9.95%	10.73%

Mr. Arpit Kapoor manages 7 schemes of IDFC Mutual Fund.

<b>Fund Manager Name: Mr. Harshal Joshi</b>										
IDFC Arbitrage Fund	15-07-2016	Nifty 50 Arbitrage Index <sup>**</sup>	3.60%	3.93%	4.71%	4.47%	5.20%	4.52%	6.69%	6.22%
IDFC All Seasons Bond Fund	15-07-2016	NIFTY AAA Short Duration Bond Index	4.76%	5.68%	8.73%	9.23%	7.43%	7.86%	8.18%	8.77%
IDFC Government Securities Fund - Constant Maturity Plan <sup>85</sup>	15-05-2017	CRISIL 10 year Gilt Index	5.12%	3.88%	12.31%	9.17%	9.88%	7.65%	9.80%	8.24%
IDFC Cash Fund	15-09-2015	CRISIL Liquid Fund Index	3.16%	3.59%	4.87%	5.37%	5.66%	6.00%	7.26%	7.28%
IDFC Money Manager Fund <sup>7</sup>	09-11-2015	NIFTY Money Market Index	2.96%	3.70%	5.29%	5.73%	5.59%	6.15%	7.02%	7.58%
IDFC Ultra Short Term Fund	18-07-2018	NIFTY Ultra Short Duration Debt Index	3.41%	3.99%	6.13%	6.22%	NA	NA	NA	NA
IDFC Low Duration Fund	28-07-2021	NIFTY Low Duration Debt Index	3.97%	4.40%	6.75%	6.74%	6.80%	6.77%	8.10%	7.93%
IDFC Regular Savings Fund	28-07-2021	15% S&P BSE 200 TRI + 85% NIFTY AAA Short Duration Bond Index	11.82%	15.92%	8.39%	11.52%	6.89%	9.78%	9.08%	10.12%
IDFC Hybrid Equity Fund	28-07-2021	65% S&P BSE 200 TRI + 35% NIFTY AAA Short Duration Bond Index	47.83%	44.78%	15.22%	16.91%	NA	NA	NA	NA
IDFC Equity Savings Fund <sup>39</sup>	20-10-2016	30% Nifty 50 TRI + 70% CRISIL Liquid Fund Index	15.93%	40.41%	8.25%	14.75%	6.69%	11.51%	7.30%	10.04%
IDFC Fixed Term Plan - Series 149	28-07-2021	CRISIL Composite Bond Fund Index	5.03%	5.83%	7.92%	10.23%	NA	NA	NA	NA
IDFC Fixed Term Plan - Series 152	28-07-2021	CRISIL Composite Bond Fund Index	5.27%	5.83%	8.44%	10.23%	NA	NA	NA	NA
IDFC Fixed Term Plan - Series 163	28-07-2021	CRISIL Composite Bond Fund Index	4.72%	5.83%	NA	NA	NA	NA	NA	NA
IDFC Fixed Term Plan - Series 166	28-07-2021	CRISIL Composite Bond Fund Index	4.86%	5.83%	NA	NA	NA	NA	NA	NA
IDFC Fixed Term Plan - Series 167	28-07-2021	CRISIL Composite Bond Fund Index	4.89%	5.83%	NA	NA	NA	NA	NA	NA
IDFC Fixed Term Plan - Series 176	28-07-2021	CRISIL Composite Bond Fund Index	4.82%	5.83%	NA	NA	NA	NA	NA	NA
IDFC Fixed Term Plan - Series 177	28-07-2021	CRISIL Composite Bond Fund Index	4.81%	5.83%	NA	NA	NA	NA	NA	NA
IDFC Fixed Term Plan - Series 178	28-07-2021	CRISIL Composite Bond Fund Index	4.98%	5.83%	NA	NA	NA	NA	NA	NA
IDFC Fixed Term Plan - Series 179	28-07-2021	CRISIL Composite Bond Fund Index	7.80%	5.83%	NA	NA	NA	NA	NA	NA

Mr. Harshal Joshi manages 22 schemes of IDFC Mutual Fund.\*

Performance based on NAV as on 30/09/2021 Past Performance may or may not be sustained in future  
 The performance details provided herein are of regular plan growth option. Regular and Direct Plans have different expense structure.  
 Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.  
<sup>\*\*</sup>The benchmark has been changed from CRISIL Liquid Fund Index to Nifty 50 Arbitrage Index w.e.f. April 01, 2018.  
<sup>†</sup>Current Index performance adjusted for the period from since inception to May 28, 2018 with the performance of CRISIL Hybrid 85+15 Conservative Index (Benchmark) and CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)  
<sup>‡</sup>The fund has been repositioned from an IPO fund to a large cap fund w.e.f. April 18, 2017  
<sup>§</sup>The fund has been repositioned from an arbitrage fund to an equity savings fund w.e.f. April 30, 2018.  
<sup>¶</sup>The fund has been repositioned w.e.f. May 28, 2018 and since will invest only in the schemes of IDFC Mutual Funds.  
<sup>||</sup>The fund has been repositioned from a floating rate fund to a money market fund w.e.f. June 4, 2018.  
<sup>∞</sup>The fund is repositioned w.e.f. May 28, 2018.  
<sup>∞</sup>Current Index performance adjusted for the period from since inception to June 28, 2007 with the performance of S&P BSE 100 price return index (Benchmark)  
<sup>∞</sup>Current Index performance adjusted for the period from since inception to April 30, 2018 with the performance of CRISIL Liquid Fund Index (Benchmark)  
<sup>∞</sup>Current Index performance adjusted for the period from since inception to May 28, 2018 with the performance of I-Sec Si Bex (Benchmark)  
<sup>∞</sup>IDFC Floating Rate Fund is managed by Mr. Suyash Choudhary (w.e.f. 28th July 2021), Mr. Arvind Subramanian & Mr. Anurag Mittal (w.e.f. 18th February 2021)  
 IDFC Gilt 2027 Index Fund, IDFC Gilt 2028 Index Fund is managed by Mr. Harshal Joshi (w.e.f. 28th July 2021) & Mr. Anurag Mittal (w.e.f. 23rd March 2021).The scheme has been in existence for less than 1 year, hence performance has not been disclosed.  
<sup>∞</sup>"IDFC Dynamic Equity Fund" has been renamed as "IDFC Balanced Advantage Fund" with effect from May 03, 2021. Refer the addendum issued in this regard, in the Download center i.e. <https://idfcfm.com/download-centre/notices>  
 IDFC US Equity Fund of Fund is managed by Mr. Harshal Joshi ( w.e.f. 20 August 2021). The scheme has been in existence for less than 1 year, hence performance has not been disclosed.

# Performance Table

(Others Funds Managed by the Fund Managers)



IDFC MUTUAL FUND

Period	Managing Since	Benchmark Index	1 Year		3 Years		5 Years		10 Years	
			Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
<b>Fund Manager Name: Mr. Arvind Subramanian</b>										
IDFC Balanced Advantage Fund <sup>#</sup>	09-11-2015	50% S&P BSE 200 TRI + 50% NIFTY AAA Short Duration Bond Index	22.98%	36.86%	12.16%	15.56%	10.16%	13.30%	NA	NA
IDFC Credit Risk Fund	03-03-2017	65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index	6.06%	9.55%	7.40%	8.65%	NA	NA	NA	NA
Mr. Arvind Subramanian manages 3 schemes of IDFC Mutual Fund.*										
<b>Fund Manager Name: Mr. Daylynn Pinto</b>										
IDFC Tax Advantage (ELSS) Fund	20-10-2016	S&P BSE 200 TRI	75.88%	61.22%	20.56%	19.44%	17.82%	16.85%	17.94%	15.70%
IDFC Sterling Value Fund <sup>1</sup>	20-10-2016	S&P BSE 400 MidSmallCap TRI	88.14%	80.50%	19.23%	23.83%	16.65%	17.08%	16.86%	17.01%
Mr. Daylynn Pinto manages 2 schemes of IDFC Mutual Fund.										
<b>Fund Manager Name: Mr. Sachin Relekar (w.e.f. 08th December 2020)<sup>€</sup></b>										
IDFC Flexi Cap Fund <sup>5</sup>	08-12-2020	S&P BSE 500 TRI	53.45%	63.10%	14.35%	19.73%	11.40%	16.80%	15.39%	15.65%
IDFC Infrastructure Fund	08-12-2020	S&P BSE India Infrastructure TRI	100.85%	101.43%	17.60%	15.92%	14.47%	11.13%	9.78%	11.29%
IDFC Equity Savings Fund <sup>3*</sup>	08-12-2020	30% Nifty 50 TRI + 70% CRISIL Liquid Fund Index	15.93%	40.41%	8.25%	14.75%	6.69%	11.51%	7.30%	10.04%
Mr. Sachin Relekar (w.e.f. 08th December 2020) manages 3 schemes of IDFC Mutual Funds. <sup>€</sup> IDFC Infrastructure Fund, IDFC Equity Savings Fund were being managed by Mr. Rajendra Kumar Mishra upto December 7, 2020.										
<b>Fund Manager Name: Mr. Sumit Agrawal</b>										
IDFC Large Cap Fund <sup>29</sup>	01-03-2017	S&P BSE 100 TRI	47.46%	58.92%	16.33%	18.51%	14.49%	16.35%	13.34%	14.71%
IDFC Balanced Advantage Fund <sup>#</sup>	01-03-2017	50% S&P BSE 200 TRI + 50% NIFTY AAA Short Duration Bond Index	22.98%	36.86%	12.16%	15.56%	10.16%	13.30%	NA	NA
IDFC Nifty Fund	01-03-2017	Nifty 50 TRI	56.91%	58.54%	18.09%	18.58%	16.33%	16.81%	14.53%	14.94%
IDFC Focused Equity Fund	20-10-2016	S&P BSE 500 TRI	36.19%	63.10%	13.20%	19.73%	13.77%	16.80%	11.64%	15.65%
IDFC Regular Savings Fund	20-10-2016	15% S&P BSE 200 TRI + 85% NIFTY AAA Short Duration Bond Index	11.82%	15.92%	8.39%	11.52%	6.89%	9.78%	9.08%	10.12%
IDFC Equity Opportunity - Series 6	27-07-2018	S&P BSE 500 TRI	50.87%	63.10%	20.90%	19.73%	NA	NA	NA	NA
Mr. Sumit Agrawal manages 6 schemes of IDFC Mutual Fund.										
<b>Fund Manager Name: Mr. Suyash Choudhary</b>										
IDFC Bond Fund - Short Term Plan	11-03-2011	NIFTY AAA Short Duration Bond Index	4.56%	5.68%	8.29%	9.23%	7.24%	7.86%	8.06%	8.77%
IDFC Bond Fund - Medium Term Plan	15-09-2015	NIFTY AAA Medium Duration Bond Index	4.60%	7.18%	8.28%	10.70%	7.08%	8.21%	7.98%	8.96%
IDFC Bond Fund - Income Plan	15-10-2010	CRISIL Composite Bond Fund Index	3.94%	5.83%	9.29%	10.23%	7.14%	7.77%	8.47%	8.72%
IDFC Dynamic Bond Fund	15-10-2010	CRISIL Composite Bond Fund Index	4.34%	5.83%	9.95%	10.23%	7.68%	7.77%	8.95%	8.72%
IDFC Government Securities Fund - Investment Plan <sup>®</sup>	15-10-2010	CRISIL Dynamic Gilt Index	4.69%	5.43%	11.35%	10.07%	8.39%	7.37%	9.74%	8.64%
IDFC Banking & PSU Debt Fund	28-07-2021	NIFTY Banking & PSU Debt Index	5.01%	5.84%	9.54%	8.80%	7.84%	7.32%	NA	NA
IDFC Corporate Bond Fund	28-07-2021	NIFTY AAA Short Duration Bond Index	6.12%	5.68%	8.56%	9.23%	7.50%	7.86%	NA	NA
Mr. Suyash Choudhary manages 8 schemes of IDFC Mutual Fund.*										

Performance based on NAV as on 30/09/2021 Past Performance may or may not be sustained in future  
 The performance details provided herein are of regular plan growth option. Regular and Direct Plans have different expense structure.  
 Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.  
<sup>^</sup>Current Index performance adjusted for the period from since inception to April 8, 2015 with the performance of CRISIL Short Term Bond fund index (Benchmark) & 1 year T Bill Index (Alternate Benchmark). <sup>\*\*</sup>Current Index performance adjusted for the period from since inception to April 6, 2015 with the performance of CRISIL Short Term Bond fund index (Benchmark) & 1 year T Bill Index (Alternate Benchmark). <sup>\*\*\*</sup>Current Index performance adjusted for the period from since inception to April 20, 2015 with the performance of CRISIL Short Term Bond fund index (Benchmark) & 1 year T Bill Index (Alternate Benchmark).  
<sup>††</sup>The benchmark has been changed from CRISIL Liquid Fund Index to Nifty 50 Arbitrage Index w.e.f. April 01, 2018.  
<sup>‡</sup>The fund has been repositioned from an IPO fund to a large cap fund w.e.f. April 18, 2017.  
<sup>§</sup>The fund has been repositioned from an arbitrage fund to an equity savings fund w.e.f. April 30, 2018.  
<sup>¶</sup>Current Index performance adjusted for the period from since inception to April 30, 2018 with the performance of CRISIL Liquid Fund Index (Benchmark)  
<sup>§§</sup>The benchmark has been changed from I-Sec Composite Index to CRISIL Dynamic Gilt Index\* w.e.f. February 01, 2019.  
<sup>¶¶</sup>Current Index performance adjusted for the period from since inception to June 28, 2007 with the performance of S&P BSE 100 price return index (Benchmark)  
<sup>¶¶¶</sup>Note: "IDFC Multi Cap Fund" has been re-categorized from the Multi Cap Fund Category to the Flexi Cap Fund category and has been renamed as "IDFC Flexi Cap Fund" with effect from February 09, 2021. Refer the addendum issued in this regard detailing the changes being carried out to the SID of the Scheme which is available on our website i.e. www.idfc.com.  
<sup>¶¶¶¶</sup>IDFC Floating Rate Fund is managed by Mr. Suyash Choudhary (w.e.f. 28th July 2021), Mr. Arvind Subramanian & Mr. Anurag Mittal (w.e.f. 18th February 2021)  
<sup>¶¶¶¶¶</sup>IDFC Gilt 2027 Index Fund, IDFC Gilt 2028 Index Fund is managed by Mr. Harshal Joshi (w.e.f. 28th July 2021) & Mr. Anurag Mittal (w.e.f. 23rd March 2021).The scheme has been in existence for less than 1 year, hence performance has not been disclosed.  
<sup>¶¶¶¶¶¶</sup>IDFC Dynamic Equity Fund" has been renamed as "IDFC Balanced Advantage Fund" with effect from May 03, 2021. Refer the addendum issued in this regard, in the Download center i.e. <https://idfc.com/download-centre/notices>

# Performance Table

(Others Funds Managed by the Fund Managers)



IDFC MUTUAL FUND

Period	Managing Since	Benchmark Index	1 Year		3 Years		5 Years		10 Years	
			Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
<b>Fund Manager Name: Mr. Yogik Pitti</b>										
IDFC Arbitrage Fund	27-06-2013	Nifty 50 Arbitrage Index**	3.60%	3.93%	4.71%	4.47%	5.20%	4.52%	6.69%	6.22%
IDFC Equity Savings Fund <sup>2*</sup>	27-06-2013	30% Nifty 50 TRI + 70% CRISIL Liquid Fund Index	15.93%	40.41%	8.25%	14.75%	6.69%	11.51%	7.30%	10.04%
IDFC Sensex ETF	07-10-2016	S&P BSE Sensex TRI	55.51%	56.96%	18.64%	19.03%	NA	NA	NA	NA
IDFC Nifty ETF	07-10-2016	Nifty 50 TRI	57.27%	58.54%	18.19%	18.58%	NA	NA	NA	NA

Mr. Yogik Pitti manages 4 schemes of IDFC Mutual Fund.

<b>Fund Manager Name: Mr. Brijesh Shah</b>										
IDFC Overnight Fund	01-02-2019	NIFTY 1D Rate Index	2.98%	3.19%	NA	NA	NA	NA	NA	NA
IDFC Money Manager Fund	12-07-2021	NIFTY Money Market Index	2.96%	3.70%	5.29%	5.73%	5.59%	6.15%	7.02%	7.58%

Mr. Brijesh Shah manages 2 schemes of IDFC Mutual Fund.

Performance based on NAV as on 30/09/2021 Past Performance may or may not be sustained in future  
 The performance details provided herein are of regular plan growth option. Regular and Direct Plans have different expense structure.  
 Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.  
<sup>1</sup>Current Index performance adjusted for the period from since inception to April 8, 2015 with the performance of CRISIL Short Term Bond fund index (Benchmark) & 1 year T Bill Index (Alternate Benchmark). <sup>2</sup>Current Index performance adjusted for the period from since inception to April 6, 2015 with the performance of CRISIL Short Term Bond fund index (Benchmark) & 1 year T Bill Index (Alternate Benchmark). <sup>3</sup>Current Index performance adjusted for the period from since inception to April 20, 2015 with the performance of CRISIL Short Term Bond fund index (Benchmark) & 1 year T Bill Index (Alternate Benchmark).  
<sup>4</sup>The benchmark has been changed from CRISIL Liquid Fund Index to Nifty 50 Arbitrage Index w.e.f. April 01, 2018.  
<sup>5</sup>The fund has been repositioned from an arbitrage fund to an equity savings fund w.e.f. April 30, 2018.  
<sup>6</sup>Current Index performance adjusted for the period from since inception to April 30, 2018 with the performance of CRISIL Liquid Fund Index (Benchmark)  
<sup>7</sup>The benchmark has been changed from I-Sec Composite Index to CRISIL Dynamic Gilt Index\* w.e.f. February 01, 2019.  
<sup>8</sup>Current Index performance adjusted for the period from since inception to June 28, 2007 with the performance of S&P BSE 100 price return index (Benchmark)  
<sup>9</sup>Note: "IDFC Multi Cap Fund" has been re-categorized from the Multi Cap Fund Category to the Flexi Cap Fund category and has been renamed as "IDFC Flexi Cap Fund" with effect from February 09, 2021. Refer the addendum issued in this regard detailing the changes being carried out to the SID of the Scheme which is available on our website i.e. www.idfcmf.com.  
<sup>10</sup>IDFC Floating Rate Fund is managed by Mr. Suyash Choudhary (w.e.f. 28th July 2021), Mr. Arvind Subramanian & Mr. Anurag Mittal (w.e.f. 18th February 2021)  
<sup>11</sup>IDFC Gilt 2027 Index Fund, IDFC Gilt 2028 Index Fund is managed by Mr. Harshal Joshi (w.e.f. 28th July 2021) & Mr. Anurag Mittal (w.e.f. 23rd March 2021).The scheme has been in existence for less than 1 year, hence performance has not been disclosed.  
<sup>12</sup>"IDFC Dynamic Equity Fund" has been renamed as "IDFC Balanced Advantage Fund" with effect from May 03, 2021. Refer the addendum issued in this regard, in the Download center i.e. <https://idfcmf.com/download-centre/notices>

## ICRA Credit Risk Rating

**IDFC MMF, IDFC BF-ST, BF-MT, IDFC CBF, IDFC BF-IP, IDFC DBF : "Credit Risk Rating AAAMfs"** - The Fund carries the lowest credit risk, similar to that associated with long-term debt obligations rated in the highest credit- quality category.

**IDFC Cash fund, IDFC LDF: "Credit Risk Rating A1+mfs"** - The highest-credit-quality short-term rating assigned by ICRA to debt funds. Debt funds rated in this category carry the lowest credit risk in the short term and are similar to that of fixed income obligations of highest credit- quality category with maturity of upto one year. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns.

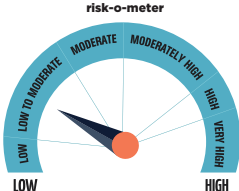
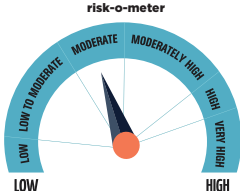
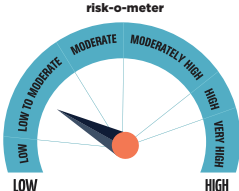
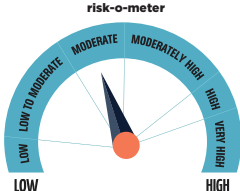
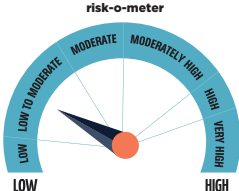
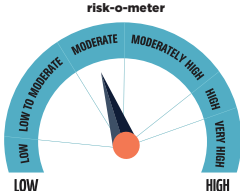
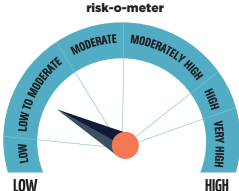
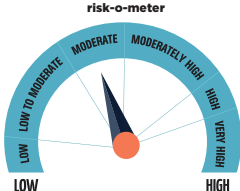
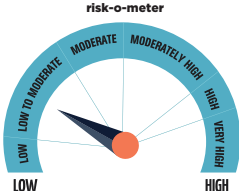
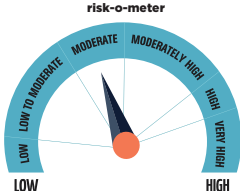
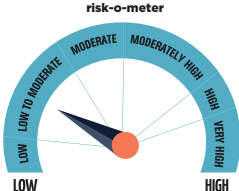
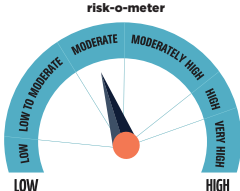
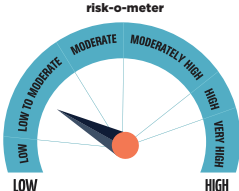
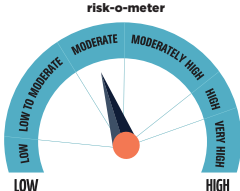
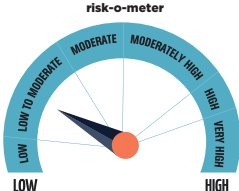
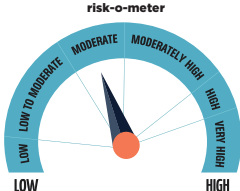
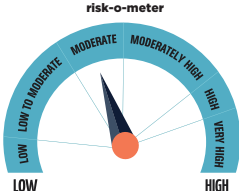
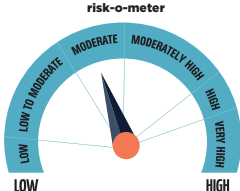
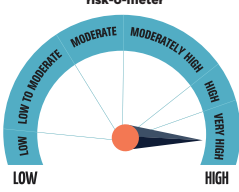
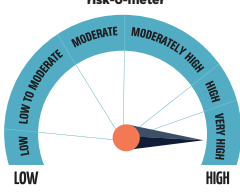
Source: ICRA Ltd.

## FITCH Credit Quality Rating

**IDFC Cash fund: "IND A1+ mfs"** - Schemes with this rating are considered to have very strong degree of safety regarding timely receipt of payments from the investments that they have made.

## CARE Credit Quality Rating

**IDFC Overnight Fund: "CARE A1+ mfs"**- Schemes with this rating are considered to have very strong degree of safety regarding timely receipt of payments from the investments that they have made.

Scheme Names	This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<b>IDFC Fixed Term Plan Series 149 (1424 days)</b> Close-ended debt scheme with tenure 1424 days	<ul style="list-style-type: none"> <li>Regular fixed income over long term</li> <li>Investments in debt/money market instruments</li> </ul>	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	 <p>Crisil Composite Bond Fund Index</p>
<b>IDFC Fixed Term Plan Series 152 (1452 days)</b> Close-ended debt scheme with tenure 1452 days	<ul style="list-style-type: none"> <li>Regular fixed income over long term</li> <li>Investments in debt/money market instruments</li> </ul>	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	 <p>Crisil Composite Bond Fund Index</p>
<b>IDFC Fixed Term Plan Series 163 (1223 days)</b> Close-ended debt scheme with tenure 1,223 days	<ul style="list-style-type: none"> <li>Regular fixed income over medium term</li> <li>Investments in debt/money market instruments</li> </ul>	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	 <p>Crisil Composite Bond Fund Index</p>
<b>IDFC Fixed Term Plan Series 166 (1207 days)</b> Close-ended debt scheme with tenure 1,207 days	<ul style="list-style-type: none"> <li>Regular fixed income over medium term</li> <li>Investments in debt/money market instruments</li> </ul>	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	 <p>Crisil Composite Bond Fund Index</p>
<b>IDFC Fixed Term Plan Series 167 (1202 days)</b> Close-ended debt scheme with tenure 1,202 days	<ul style="list-style-type: none"> <li>Regular fixed income over medium term</li> <li>Investments in debt/money market instruments</li> </ul>	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	 <p>Crisil Composite Bond Fund Index</p>
<b>IDFC Fixed Term Plan Series 176 (1170 days)</b> Close-ended debt scheme with tenure 1,170 days	<ul style="list-style-type: none"> <li>Regular fixed income over medium term</li> <li>Investments in debt/money market instruments</li> </ul>	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	 <p>Crisil Composite Bond Fund Index</p>
<b>IDFC Fixed Term Plan Series 177 (1160 days)</b> Close-ended debt scheme with tenure 1,160 days	<ul style="list-style-type: none"> <li>Regular fixed income over medium term</li> <li>Investments in debt/money market instruments</li> </ul>	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	 <p>Crisil Composite Bond Fund Index</p>
<b>IDFC Fixed Term Plan Series 178 (1154 days)</b> Close-ended debt scheme with tenure 1,154 days	<ul style="list-style-type: none"> <li>Regular fixed income over medium term</li> <li>Investments in debt/money market instruments</li> </ul>	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	 <p>Crisil Composite Bond Fund Index</p>
<b>IDFC Fixed Term Plan Series 179 (3652 days)</b> Close-ended debt scheme with tenure 3,652 days	<ul style="list-style-type: none"> <li>Regular fixed income over medium term</li> <li>Investments in debt/money market instruments</li> </ul>	 <p>Investors understand that their principal will be at Moderate risk</p>	 <p>Crisil Composite Bond Fund Index</p>
<b>IDFC EQUITY OPPORTUNITY - SERIES 6 (1194 DAYS)</b> Multi Cap Fund - a close-ended equity scheme investing across large cap, mid cap, small cap stocks	<ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investment predominantly in Indian as well as overseas Equity and Equity related securities in either growth stocks or value stocks or both without any capitalization bias</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	 <p>S&amp;P BSE 500 TRI</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# SIP Performance

Monthly SIP of ₹10,000



IDFC MUTUAL FUND

IDFC Core Equity Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Aug 09, 2005
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	19,40,000
Total Value as on September 30, 2021 (₹)	1,49,482	5,41,714	9,36,713	14,65,232	26,37,024	57,80,244
<b>Fund Returns (%)</b>	<b>48.71</b>	<b>28.45</b>	<b>17.87</b>	<b>15.62</b>	<b>15.05</b>	<b>12.37</b>
Total Value of NIFTY LargeMidcap 250 TRI <sup>#</sup>	1,55,514	5,86,460	10,43,357	16,58,286	32,01,370	78,75,309
<b>NIFTY LargeMidcap 250 TRI (%)<sup>#</sup></b>	<b>59.35</b>	<b>34.44</b>	<b>22.31</b>	<b>19.09</b>	<b>18.65</b>	<b>15.64</b>
Total Value of Nifty 50 TRI <sup>##</sup>	1,49,932	5,46,294	10,01,496	15,58,059	27,75,715	65,52,988
<b>Nifty 50 TRI (%)<sup>##</sup></b>	<b>49.50</b>	<b>29.08</b>	<b>20.62</b>	<b>17.34</b>	<b>16.00</b>	<b>13.70</b>

IDFC Sterling Value Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 07, 2008
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	16,30,000
Total Value as on September 30, 2021 (₹)	1,64,747	6,18,487	10,32,174	16,05,992	30,99,197	60,84,597
<b>Fund Returns (%)</b>	<b>76.02</b>	<b>38.54</b>	<b>21.87</b>	<b>18.19</b>	<b>18.05</b>	<b>17.79</b>
Total Value of S&P BSE 400 MidSmallCap TRI <sup>#</sup>	1,63,044	6,41,953	10,82,219	17,07,881	33,29,866	57,77,223
<b>S&amp;P BSE 400 MidSmallCap TRI (%)<sup>#</sup></b>	<b>72.91</b>	<b>41.46</b>	<b>23.83</b>	<b>19.92</b>	<b>19.38</b>	<b>17.12</b>
Total Value of Nifty 50 TRI <sup>##</sup>	1,49,932	5,45,837	10,01,039	15,57,602	27,75,259	47,08,746
<b>Nifty 50 TRI (%)<sup>##</sup></b>	<b>49.50</b>	<b>29.02</b>	<b>20.60</b>	<b>17.33</b>	<b>16.00</b>	<b>14.48</b>

IDFC Flexi Cap Fund -Regular Plan - Growth <sup>‡</sup>	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Sep 28, 2005
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	19,30,000
Total Value as on September 30, 2021 (₹)	1,47,606	5,13,481	8,81,584	13,34,980	26,16,358	83,34,558
<b>Fund Returns (%)</b>	<b>45.45</b>	<b>24.50</b>	<b>15.39</b>	<b>13.01</b>	<b>14.90</b>	<b>16.38</b>
Total Value of S&P BSE 500 TRI <sup>#</sup>	1,52,780	5,65,352	10,13,476	15,89,284	29,14,790	68,13,275
<b>S&amp;P BSE 500 TRI (%)<sup>#</sup></b>	<b>54.50</b>	<b>31.65</b>	<b>21.11</b>	<b>17.90</b>	<b>16.91</b>	<b>14.25</b>
Total Value of Nifty 50 TRI <sup>##</sup>	1,49,932	5,45,837	10,01,039	15,57,602	27,75,259	64,53,144
<b>Nifty 50 TRI (%)<sup>##</sup></b>	<b>49.50</b>	<b>29.02</b>	<b>20.60</b>	<b>17.33</b>	<b>16.00</b>	<b>13.67</b>

IDFC Focused Equity Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 16, 2006
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,70,000
Total Value as on September 30, 2021 (₹)	1,40,068	5,01,816	8,72,676	13,54,588	23,44,487	48,59,725
<b>Fund Returns (%)</b>	<b>32.54</b>	<b>22.83</b>	<b>14.98</b>	<b>13.42</b>	<b>12.85</b>	<b>11.33</b>
Total Value of S&P BSE 500 TRI <sup>#</sup>	1,52,780	5,65,352	10,13,476	15,89,284	29,14,790	63,25,049
<b>S&amp;P BSE 500 TRI (%)<sup>#</sup></b>	<b>54.50</b>	<b>31.65</b>	<b>21.11</b>	<b>17.90</b>	<b>16.91</b>	<b>14.26</b>
Total Value of Nifty 50 TRI <sup>##</sup>	1,49,932	5,45,837	10,01,039	15,57,602	27,75,259	59,72,805
<b>Nifty 50 TRI (%)<sup>##</sup></b>	<b>49.50</b>	<b>29.02</b>	<b>20.60</b>	<b>17.33</b>	<b>16.00</b>	<b>13.63</b>

IDFC Large Cap Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jun 09, 2006
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,40,000
Total Value as on September 30, 2021 (₹)	1,46,227	5,27,546	9,40,025	14,42,753	25,01,510	49,94,408
<b>Fund Returns (%)</b>	<b>43.06</b>	<b>26.49</b>	<b>18.01</b>	<b>15.18</b>	<b>14.07</b>	<b>12.02</b>
Total Value of S&P BSE 100 TRI <sup>#</sup>	1,50,294	5,48,250	9,95,639	15,54,556	28,01,787	58,93,637
<b>S&amp;P BSE 100 TRI (%)<sup>#</sup></b>	<b>50.13</b>	<b>29.35</b>	<b>20.38</b>	<b>17.28</b>	<b>16.18</b>	<b>13.90</b>
Total Value of Nifty 50 TRI <sup>##</sup>	1,49,932	5,46,294	10,01,496	15,58,059	27,75,715	57,86,132
<b>Nifty 50 TRI (%)<sup>##</sup></b>	<b>49.50</b>	<b>29.08</b>	<b>20.62</b>	<b>17.34</b>	<b>16.00</b>	<b>13.69</b>

IDFC Nifty Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Apr 30, 2010
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	13,80,000
Total Value as on September 30, 2021 (₹)	1,49,062	5,41,372	9,89,146	15,31,319	27,07,419	33,40,919
<b>Fund Returns (%)</b>	<b>47.98</b>	<b>28.41</b>	<b>20.11</b>	<b>16.86</b>	<b>15.54</b>	<b>14.51</b>
Total Value of Nifty 50 TRI <sup>#</sup>	1,49,932	5,46,294	10,01,496	15,58,059	27,75,715	34,29,248
<b>Nifty 50 TRI (%)<sup>#</sup></b>	<b>49.50</b>	<b>29.08</b>	<b>20.62</b>	<b>17.34</b>	<b>16.00</b>	<b>14.93</b>

Past performance may or may not be sustained in future. Income Distribution and Capital Withdrawal are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. #Benchmark Returns. ##Additional Benchmark Returns. Data as on September 30, 2021.

<sup>‡</sup>Note: "IDFC Multi Cap Fund" has been re-categorized from the Multi Cap Fund Category to the Flexi Cap Fund category and has been renamed as "IDFC Flexi Cap Fund" with effect from February 09, 2021.



# SIP Performance

Monthly SIP of ₹10,000



IDFC MUTUAL FUND

IDFC Corporate Bond Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jan 12, 2016
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	NA	NA	6,90,000
Total Value as on September 30, 2021 (₹)	1,23,311	4,04,541	7,27,923	NA	NA	8,63,451
<b>Fund Returns (%)</b>	<b>5.18</b>	<b>7.73</b>	<b>7.67</b>	<b>NA</b>	<b>NA</b>	<b>7.72</b>
Total Value of NIFTY AAA Short Duration Bond Index <sup>#</sup>	1,23,198	4,06,300	7,34,459	NA	NA	8,71,264
<b>NIFTY AAA Short Duration Bond Index Returns (%)<sup>#</sup></b>	<b>5.00</b>	<b>8.03</b>	<b>8.03</b>	<b>NA</b>	<b>NA</b>	<b>8.03</b>
Total Value of CRISIL 10 Year Gilt Index <sup>##</sup>	1,21,914	3,95,782	7,07,211	NA	NA	8,36,355
<b>CRISIL 10 Year Gilt Index Returns (%)<sup>##</sup></b>	<b>2.98</b>	<b>6.26</b>	<b>6.52</b>	<b>NA</b>	<b>NA</b>	<b>6.62</b>

IDFC Bond Fund - Medium Term Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception July 08, 2003
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	21,90,000
Total Value as on September 30, 2021 (₹)	1,22,595	3,99,259	7,17,754	10,88,726	17,75,147	47,63,297
<b>Fund Returns (%)</b>	<b>4.05</b>	<b>6.85</b>	<b>7.11</b>	<b>7.30</b>	<b>7.60</b>	<b>7.91</b>
Total Value of NIFTY AAA Medium Duration Bond Index <sup>#</sup>	1,24,136	4,15,588	7,49,355	11,45,721	18,98,178	51,07,912
<b>NIFTY AAA Medium Duration Bond Index Returns (%)<sup>#</sup></b>	<b>6.48</b>	<b>9.56</b>	<b>8.83</b>	<b>8.73</b>	<b>8.87</b>	<b>8.58</b>
Total Value of CRISIL 10 Year Gilt Index <sup>##</sup>	1,21,914	3,95,782	7,07,211	10,71,753	17,35,596	41,61,169
<b>CRISIL 10 Year Gilt Index Returns (%)<sup>##</sup></b>	<b>2.98</b>	<b>6.26</b>	<b>6.52</b>	<b>6.85</b>	<b>7.17</b>	<b>6.60</b>

IDFC Bond Fund - Income Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jul 14, 2000
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	25,40,000
Total Value as on September 30, 2021 (₹)	1,22,197	3,99,808	7,19,687	10,95,515	18,06,530	63,37,576
<b>Fund Returns (%)</b>	<b>3.43</b>	<b>6.94</b>	<b>7.21</b>	<b>7.47</b>	<b>7.93</b>	<b>7.90</b>
Total Value of CRISIL Composite Bond Fund Index <sup>#</sup>	1,23,610	4,08,452	7,38,343	11,31,361	18,73,824	NA
<b>CRISIL Composite Bond Fund Index Returns (%)<sup>#</sup></b>	<b>5.65</b>	<b>8.38</b>	<b>8.24</b>	<b>8.37</b>	<b>8.63</b>	<b>NA</b>
Total Value of CRISIL 10 Year Gilt Index <sup>##</sup>	1,21,914	3,95,782	7,07,211	10,71,753	17,35,596	NA
<b>CRISIL 10 Year Gilt Index Returns (%)<sup>##</sup></b>	<b>2.98</b>	<b>6.26</b>	<b>6.52</b>	<b>6.85</b>	<b>7.17</b>	<b>NA</b>

IDFC Dynamic Bond Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception June 25, 2002
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	15,40,000
Total Value as on September 30, 2021 (₹)	1,22,444	4,04,188	7,31,224	11,17,355	18,51,895	27,27,606
<b>Fund Returns (%)</b>	<b>3.81</b>	<b>7.67</b>	<b>7.85</b>	<b>8.02</b>	<b>8.41</b>	<b>8.49</b>
Total Value of CRISIL Composite Bond Fund Index <sup>#</sup>	1,23,610	4,08,452	7,38,343	11,31,361	18,73,824	27,22,227
<b>CRISIL Composite Bond Fund Index Returns (%)<sup>#</sup></b>	<b>5.65</b>	<b>8.38</b>	<b>8.24</b>	<b>8.37</b>	<b>8.63</b>	<b>8.46</b>
Total Value of CRISIL 10 Year Gilt Index <sup>##</sup>	1,21,914	3,95,782	7,07,211	10,71,753	17,35,596	24,46,499
<b>CRISIL 10 Year Gilt Index Returns (%)<sup>##</sup></b>	<b>2.98</b>	<b>6.26</b>	<b>6.52</b>	<b>6.85</b>	<b>7.17</b>	<b>6.92</b>

IDFC Emerging Businesses Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 25, 2020
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	2,00,000
Total Value as on September 30, 2021 (₹)	1,66,884	NA	NA	NA	NA	3,49,363
<b>Fund Returns (%)</b>	<b>79.78</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>81.65</b>
Total Value of S&P BSE 250 SmallCap TRI <sup>#</sup>	1,66,853	NA	NA	NA	NA	3,50,780
<b>S&amp;P BSE 250 SmallCap TRI (%)<sup>#</sup></b>	<b>79.73</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>82.38</b>
Total Value of Nifty 50 TRI <sup>##</sup>	1,49,745	NA	NA	NA	NA	2,89,601
<b>Nifty 50 TRI (%)<sup>##</sup></b>	<b>49.08</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>49.97</b>

IDFC Government Securities Fund - Investment Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception March 09, 2002
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	15,40,000
Total Value as on September 30, 2021 (₹)	1,22,674	4,09,274	7,48,330	11,50,310	19,29,307	28,61,717
<b>Fund Returns (%)</b>	<b>4.18</b>	<b>8.52</b>	<b>8.78</b>	<b>8.84</b>	<b>9.18</b>	<b>9.18</b>
Total Value of CRISIL Dynamic Gilt Index <sup>#</sup>	1,23,493	4,05,922	7,32,842	11,19,302	18,52,602	26,83,245
<b>CRISIL Dynamic Gilt Index Returns (%)<sup>#</sup></b>	<b>5.46</b>	<b>7.96</b>	<b>7.94</b>	<b>8.07</b>	<b>8.41</b>	<b>8.26</b>
Total Value of CRISIL 10 Year Gilt Index <sup>##</sup>	1,21,914	3,95,782	7,07,211	10,71,753	17,35,596	24,46,499
<b>CRISIL 10 Year Gilt Index Returns (%)<sup>##</sup></b>	<b>2.98</b>	<b>6.26</b>	<b>6.52</b>	<b>6.85</b>	<b>7.17</b>	<b>6.92</b>

IDFC Government Securities Fund - Constant Maturity Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception March 09, 2002
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	23,50,000
Total Value as on September 30, 2021 (₹)	1,23,211	4,11,350	7,70,622	11,94,754	20,17,792	54,42,248
<b>Fund Returns (%)</b>	<b>5.02</b>	<b>8.86</b>	<b>9.95</b>	<b>9.90</b>	<b>10.03</b>	<b>7.91</b>
Total Value of CRISIL 10 year Gilt Index <sup>#</sup>	1,21,914	3,95,782	7,07,211	10,71,753	17,35,596	47,11,128
<b>CRISIL 10 year Gilt Index Returns (%)<sup>#</sup></b>	<b>2.98</b>	<b>6.26</b>	<b>6.52</b>	<b>6.85</b>	<b>7.17</b>	<b>6.62</b>
Total Value of CRISIL 1 Year T-Bill Index <sup>##</sup>	1,22,435	3,89,207	6,94,497	10,43,897	16,75,540	45,27,280
<b>CRISIL 1 Year T-Bill Index Returns (%)<sup>##</sup></b>	<b>3.80</b>	<b>5.14</b>	<b>5.79</b>	<b>6.12</b>	<b>6.50</b>	<b>6.26</b>

Past performance may or may not be sustained in future. Income Distribution and Capital Withdrawal are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. #Benchmark Returns. ##Additional Benchmark Returns. Data as on September 30, 2021.

# SIP Performance

Monthly SIP of ₹10,000



IDFC MUTUAL FUND

IDFC Infrastructure Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 08, 2011
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	12,70,000
Total Value as on September 30, 2021 (₹)	1,68,146	5,99,594	9,55,786	14,58,936	24,76,508	26,42,621
<b>Fund Returns (%)</b>	<b>82.27</b>	<b>36.14</b>	<b>18.70</b>	<b>15.50</b>	<b>13.88</b>	<b>13.21</b>
Total Values of S&P BSE India Infrastructure TRI <sup>#</sup>	1,68,136	5,80,436	9,16,539	13,60,922	23,19,571	25,06,657
<b>S&amp;P BSE India Infrastructure TRI (%)<sup>#</sup></b>	<b>82.25</b>	<b>33.66</b>	<b>16.98</b>	<b>13.55</b>	<b>12.65</b>	<b>12.29</b>
Total Value of Nifty 50 TRI <sup>##</sup>	1,49,932	5,46,294	10,01,496	15,58,059	27,75,715	30,29,478
<b>Nifty 50 TRI (%)<sup>##</sup></b>	<b>49.50</b>	<b>29.08</b>	<b>20.62</b>	<b>17.34</b>	<b>16.00</b>	<b>15.60</b>

IDFC Tax Advantage (ELSS) Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 26, 2008
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	15,40,000
Total Value as on September 30, 2021 (₹)	1,58,880	6,01,035	10,47,789	16,42,601	32,21,446	52,55,237
<b>Fund Returns (%)</b>	<b>65.37</b>	<b>36.33</b>	<b>22.49</b>	<b>18.83</b>	<b>18.77</b>	<b>17.68</b>
Total Value of S&P BSE 200 TRI <sup>#</sup>	1,51,580	5,58,501	10,10,828	15,85,345	29,01,206	45,15,470
<b>S&amp;P BSE 200 TRI (%)<sup>#</sup></b>	<b>52.39</b>	<b>30.74</b>	<b>21.00</b>	<b>17.83</b>	<b>16.83</b>	<b>15.59</b>
Total Value of NIFTY 50 TRI <sup>##</sup>	1,49,932	5,45,837	10,01,039	15,57,602	27,75,259	42,67,268
<b>NIFTY 50 TRI (%)<sup>##</sup></b>	<b>49.50</b>	<b>29.02</b>	<b>20.60</b>	<b>17.33</b>	<b>16.00</b>	<b>14.80</b>

IDFC Arbitrage Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 21, 2006
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	17,80,000
Total Value as on September 30, 2021 (₹)	1,22,357	3,82,975	6,76,082	10,06,984	16,15,657	29,04,626
<b>Fund Returns (%)</b>	<b>3.68</b>	<b>4.06</b>	<b>4.72</b>	<b>5.11</b>	<b>5.80</b>	<b>6.30</b>
Total Value of Nifty 50 Arbitrage Index <sup>##</sup>	1,22,653	3,81,880	6,68,643	9,89,930	15,78,725	NA
<b>Nifty 50 Arbitrage Index Returns (%)<sup>##</sup></b>	<b>4.14</b>	<b>3.87</b>	<b>4.28</b>	<b>4.63</b>	<b>5.36</b>	<b>NA</b>
Total Value of CRISIL 1 Year T-Bill <sup>##</sup>	1,22,435	3,89,207	6,94,497	10,43,897	16,75,540	29,44,394
<b>CRISIL 1 Year T-Bill (%)<sup>##</sup></b>	<b>3.80</b>	<b>5.14</b>	<b>5.79</b>	<b>6.12</b>	<b>6.50</b>	<b>6.47</b>

IDFC Equity Savings Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jun 09, 2008
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	16,00,000
Total Value as on September 30, 2021 (₹)	1,28,771	4,24,766	7,40,396	10,96,815	17,45,322	26,38,842
<b>Fund Returns (%)</b>	<b>13.86</b>	<b>11.05</b>	<b>8.35</b>	<b>7.50</b>	<b>7.28</b>	<b>7.18</b>
Total Value of 30% Nifty 50 TRI + 70% CRISIL Liquid Fund Index <sup>#</sup>	1,41,619	4,93,462	8,81,657	13,30,004	21,62,147	33,20,163
<b>30% Nifty 50 TRI + 70% CRISIL Liquid Fund Index Returns (%)<sup>#</sup></b>	<b>35.11</b>	<b>21.61</b>	<b>15.39</b>	<b>12.90</b>	<b>11.33</b>	<b>10.33</b>
Total Value of CRISIL 10 Year Gilt Index <sup>##</sup>	1,21,941	3,95,752	7,07,228	10,71,872	17,35,627	25,94,297
<b>CRISIL 10 Year Gilt Index (%)<sup>##</sup></b>	<b>3.02</b>	<b>6.25</b>	<b>6.52</b>	<b>6.86</b>	<b>7.17</b>	<b>6.94</b>

IDFC Balanced Advantage Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Oct 10, 2014
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	NA	NA	8,40,000
Total Value as on September 30, 2021 (₹)	1,33,662	4,59,217	8,17,793	NA	NA	12,26,448
<b>Fund Returns (%)</b>	<b>21.82</b>	<b>16.48</b>	<b>12.35</b>	<b>NA</b>	<b>NA</b>	<b>10.63</b>
Total Value of 50% S&P BSE 200 TRI + 50% NIFTY AAA Short Duration Bond Index <sup>##</sup>	1,40,058	4,93,422	8,93,850	NA	NA	13,85,923
<b>50% S&amp;P BSE 200 TRI + 50% NIFTY AAA Short Duration Bond Index Returns (%)<sup>##</sup></b>	<b>32.47</b>	<b>21.60</b>	<b>15.95</b>	<b>NA</b>	<b>NA</b>	<b>14.06</b>
Total Value of Nifty 50 TRI <sup>##</sup>	1,49,745	5,45,709	10,00,980	NA	NA	15,58,120
<b>Nifty 50 TRI (%)<sup>##</sup></b>	<b>49.08</b>	<b>28.99</b>	<b>20.59</b>	<b>NA</b>	<b>NA</b>	<b>17.34</b>

IDFC Hybrid Equity Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 30, 2016
Total Amount Invested (₹)	1,20,000	3,60,000	NA	NA	NA	5,80,000
Total Value as on September 30, 2021 (₹)	1,46,282	5,18,981	NA	NA	NA	8,56,172
<b>Fund Returns (%)</b>	<b>43.08</b>	<b>25.28</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>16.16</b>
Total Value of 65% S&P BSE 200 TRI + 35% NIFTY AAA Short Duration Bond Index <sup>##</sup>	1,43,891	5,14,720	NA	NA	NA	8,93,591
<b>65% S&amp;P BSE 200 TRI + 35% NIFTY AAA Short Duration Bond Index Returns (%)<sup>##</sup></b>	<b>38.97</b>	<b>24.67</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>17.98</b>
Total Value of Nifty 50 TRI <sup>##</sup>	1,49,745	5,45,709	NA	NA	NA	9,57,863
<b>Nifty 50 TRI (%)<sup>##</sup></b>	<b>49.08</b>	<b>28.99</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>20.95</b>

IDFC Regular Savings Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 25, 2010
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	14,00,000
Total Value as on September 30, 2021 (₹)	1,26,793	4,13,078	7,26,418	10,97,174	18,40,054	23,32,613
<b>Fund Returns (%)</b>	<b>10.71</b>	<b>9.15</b>	<b>7.59</b>	<b>7.51</b>	<b>8.28</b>	<b>8.40</b>
Total Value of 15% S&P BSE 200 TRI + 85% NIFTY AAA Short Duration Bond Index <sup>##</sup>	1,29,113	4,35,616	7,88,276	12,08,286	20,30,160	25,72,116
<b>15% S&amp;P BSE 200 TRI + 85% NIFTY AAA Short Duration Bond Index Returns (%)<sup>##</sup></b>	<b>14.44</b>	<b>12.80</b>	<b>10.86</b>	<b>10.22</b>	<b>10.15</b>	<b>9.96</b>
Total Value of CRISIL 10 Year Gilt Index <sup>##</sup>	1,21,914	3,95,782	7,07,211	10,71,753	17,35,596	21,50,860
<b>CRISIL 10 Year Gilt Index Returns (%)<sup>##</sup></b>	<b>2.98</b>	<b>6.26</b>	<b>6.52</b>	<b>6.85</b>	<b>7.17</b>	<b>7.10</b>

Past performance may or may not be sustained in future. Income Distribution and Capital Withdrawal are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. #Benchmark Returns. ##Additional Benchmark Returns. Data as on September 30, 2021.

# SIP Performance

Monthly SIP of ₹10,000



IDFC MUTUAL FUND

IDFC All Seasons Bond Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Sep 13, 2004
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	20,50,000
Total Value as on September 30, 2021 (₹)	1,22,697	4,02,294	7,26,166	11,02,951	18,06,933	42,13,422
<b>Fund Returns (%)</b>	<b>4.21</b>	<b>7.36</b>	<b>7.57</b>	<b>7.66</b>	<b>7.94</b>	<b>7.88</b>
Total Value of NIFTY AAA Short Duration Bond Index <sup>#</sup>	1,23,198	4,06,300	7,34,459	11,19,150	18,47,535	44,22,985
<b>NIFTY AAA Short Duration Bond Index Returns (%)<sup>#</sup></b>	<b>5.00</b>	<b>8.03</b>	<b>8.03</b>	<b>8.07</b>	<b>8.36</b>	<b>8.39</b>
Total Value of CRISIL 10 Year Gilt Index <sup>##</sup>	1,21,914	3,95,782	7,07,211	10,71,753	17,35,596	38,05,388
<b>CRISIL 10 Year Gilt Index Returns (%)<sup>##</sup></b>	<b>2.98</b>	<b>6.26</b>	<b>6.52</b>	<b>6.85</b>	<b>7.17</b>	<b>6.82</b>

IDFC Cash Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception July 02, 2001
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	16,00,000
Total Value as on September 30, 2021 (₹)	1,22,055	3,82,634	6,79,816	10,22,578	16,61,032	25,66,836
<b>Fund Returns (%)</b>	<b>3.19</b>	<b>4.00</b>	<b>4.94</b>	<b>5.53</b>	<b>6.33</b>	<b>6.79</b>
Total Value of CRISIL Liquid Fund Index <sup>#</sup>	1,22,294	3,85,502	6,87,355	10,35,256	16,81,069	25,79,738
<b>CRISIL Liquid Fund Index Returns (%)<sup>#</sup></b>	<b>3.56</b>	<b>4.49</b>	<b>5.38</b>	<b>5.88</b>	<b>6.56</b>	<b>6.86</b>
Total Value of CRISIL 1 Year T-Bill Index <sup>##</sup>	1,22,444	3,89,256	6,94,606	10,44,039	16,75,708	25,15,103
<b>CRISIL 1 Year T-Bill Index Returns (%)<sup>##</sup></b>	<b>3.80</b>	<b>5.14</b>	<b>5.79</b>	<b>6.12</b>	<b>6.50</b>	<b>6.51</b>

IDFC Ultra Short Term Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception July 18, 2018
Total Amount Invested (₹)	1,20,000	3,60,000	NA	NA	NA	3,90,000
Total Value as on September 30, 2021 (₹)	1,22,133	3,88,036	NA	NA	NA	4,24,238
<b>Fund Returns (%)</b>	<b>3.33</b>	<b>4.94</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>5.12</b>
Total Value of Nifty Ultra Short Duration Debt Index <sup>#</sup>	1,22,563	3,88,602	NA	NA	NA	4,24,922
<b>Nifty Ultra Short Duration Debt Index Returns (%)<sup>#</sup></b>	<b>4.00</b>	<b>5.03</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>5.22</b>
Total Value of CRISIL 1 Year T-Bill Index <sup>##</sup>	1,22,435	3,89,207	NA	NA	NA	4,25,511
<b>CRISIL 1 Year T-Bill Index Returns (%)<sup>##</sup></b>	<b>3.80</b>	<b>5.14</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>5.31</b>

IDFC Low Duration Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jan 17, 2006
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,90,000
Total Value as on September 30, 2021 (₹)	1,22,411	3,92,211	7,04,156	10,68,988	17,54,724	35,71,214
<b>Fund Returns (%)</b>	<b>3.76</b>	<b>5.65</b>	<b>6.34</b>	<b>6.78</b>	<b>7.38</b>	<b>7.62</b>
Total Value of NIFTY Low Duration Debt Index <sup>#</sup>	1,22,725	3,92,904	7,05,116	10,68,196	17,47,250	36,35,105
<b>NIFTY Low Duration Debt Index Returns (%)<sup>#</sup></b>	<b>4.25</b>	<b>5.77</b>	<b>6.40</b>	<b>6.76</b>	<b>7.30</b>	<b>7.82</b>
Total Value of CRISIL 1 Year T-Bill Index <sup>##</sup>	1,22,435	3,89,207	6,94,497	10,43,897	16,75,540	32,23,620
<b>CRISIL 1 Year T-Bill Index Returns (%)<sup>##</sup></b>	<b>3.80</b>	<b>5.14</b>	<b>5.79</b>	<b>6.12</b>	<b>6.50</b>	<b>6.44</b>

IDFC Money Manager Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 18, 2003
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	22,40,000
Total Value as on September 30, 2021 (₹)	1,21,892	3,84,433	6,81,195	10,23,828	16,55,390	43,59,927
<b>Fund Returns (%)</b>	<b>2.95</b>	<b>4.32</b>	<b>5.02</b>	<b>5.57</b>	<b>6.27</b>	<b>6.68</b>
Total Value of NIFTY Money Market Index <sup>#</sup>	1,22,377	3,87,175	6,91,029	10,42,568	16,99,469	47,10,276
<b>NIFTY Money Market Index Returns (%)<sup>#</sup></b>	<b>3.71</b>	<b>4.79</b>	<b>5.59</b>	<b>6.08</b>	<b>6.77</b>	<b>7.41</b>
Total Value of CRISIL 1 Year T-Bill Index <sup>##</sup>	1,22,435	3,89,207	6,94,497	10,43,897	16,75,540	41,91,632
<b>CRISIL 1 Year T-Bill Index Returns (%)<sup>##</sup></b>	<b>3.80</b>	<b>5.14</b>	<b>5.79</b>	<b>6.12</b>	<b>6.50</b>	<b>6.30</b>

IDFC Banking & PSU Debt Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 07, 2013
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	NA	10,30,000
Total Value as on September 30, 2021 (₹)	1,22,776	4,04,597	7,35,857	11,16,709	NA	14,68,209
<b>Fund Returns (%)</b>	<b>4.34</b>	<b>7.74</b>	<b>8.10</b>	<b>8.01</b>	<b>NA</b>	<b>8.07</b>
Total Value of NIFTY Banking & PSU Debt Index <sup>#</sup>	1,23,530	4,04,482	7,26,518	11,03,178	NA	14,56,066
<b>NIFTY Banking &amp; PSU Debt Index Returns (%)<sup>#</sup></b>	<b>5.52</b>	<b>7.72</b>	<b>7.59</b>	<b>7.67</b>	<b>NA</b>	<b>7.88</b>
Total Value of CRISIL 10 Year Gilt Index <sup>##</sup>	1,21,914	3,95,782	7,07,211	10,71,753	NA	14,08,185
<b>CRISIL 10 Year Gilt Index Returns (%)<sup>##</sup></b>	<b>2.98</b>	<b>6.26</b>	<b>6.52</b>	<b>6.85</b>	<b>NA</b>	<b>7.13</b>

IDFC Bond Fund - Short Term Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 14, 2000
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	25,00,000
Total Value as on September 30, 2021 (₹)	1,22,716	3,99,906	7,20,604	10,92,475	17,84,922	59,94,591
<b>Fund Returns (%)</b>	<b>4.24</b>	<b>6.95</b>	<b>7.26</b>	<b>7.39</b>	<b>7.71</b>	<b>7.71</b>
Total Value of NIFTY AAA Short Duration Bond Index <sup>#</sup>	1,23,198	4,06,300	7,34,459	11,19,150	18,47,535	NA
<b>NIFTY AAA Short Duration Bond Index Returns (%)<sup>#</sup></b>	<b>5.00</b>	<b>8.03</b>	<b>8.03</b>	<b>8.07</b>	<b>8.36</b>	<b>NA</b>
Total Value of CRISIL 10 Year Gilt Index <sup>##</sup>	1,21,914	3,95,782	7,07,211	10,71,753	17,35,596	NA
<b>CRISIL 10 Year Gilt Index Returns (%)<sup>##</sup></b>	<b>2.98</b>	<b>6.26</b>	<b>6.52</b>	<b>6.85</b>	<b>7.17</b>	<b>NA</b>

Past performance may or may not be sustained in future. Income Distribution and Capital Withdrawal are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. #Benchmark Returns. ##Additional Benchmark Returns. Data as on September 30, 2021.

# SIP Performance

Monthly SIP of ₹10,000



IDFC MUTUAL FUND

IDFC Asset Allocation Fund of Fund - Conservative Plan Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 11, 2010
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	14,00,000
Total Value as on September 30, 2021 (₹)	1,27,233	4,15,002	7,34,042	11,12,630	18,57,504	23,49,659
<b>Fund Returns (%)</b>	<b>11.41</b>	<b>9.46</b>	<b>8.00</b>	<b>7.90</b>	<b>8.46</b>	<b>8.52</b>
Total Value of 15% S&P BSE 200 TRI + 80% CRISIL Short Term Index + 5% Gold Prices*	1,24,362	4,29,001	7,83,745	12,11,186	20,45,020	25,83,456
<b>15% S&amp;P BSE 200 TRI + 80% CRISIL Short Term Index + 5% Gold Prices*</b>	<b>6.84</b>	<b>11.74</b>	<b>10.63</b>	<b>10.28</b>	<b>10.28</b>	<b>10.03</b>
Total Value of CRISIL 10 Year Gilt Index**	1,21,914	3,95,782	7,07,211	10,71,753	17,35,596	21,50,977
<b>CRISIL 10 Year Gilt Index Returns (%)**</b>	<b>2.98</b>	<b>6.26</b>	<b>6.52</b>	<b>6.85</b>	<b>7.17</b>	<b>7.10</b>

IDFC Asset Allocation Fund of Fund - Moderate Plan Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 11, 2010
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	14,00,000
Total Value as on September 30, 2021 (₹)	1,33,716	4,46,202	7,81,121	11,83,031	19,97,641	25,39,910
<b>Fund Returns</b>	<b>21.95</b>	<b>14.46</b>	<b>10.50</b>	<b>9.62</b>	<b>9.84</b>	<b>9.76</b>
Total Value of 40% S&P BSE 200 TRI + 55% CRISIL Short Term Index + 5% Gold Prices*	1,30,859	4,61,792	8,37,707	12,91,057	21,75,433	27,46,505
<b>40% S&amp;P BSE 200 TRI + 55% CRISIL Short Term Index + 5% Gold Prices*</b>	<b>17.27</b>	<b>16.88</b>	<b>13.32</b>	<b>12.07</b>	<b>11.45</b>	<b>11.00</b>
Total Value of CRISIL 10 Year Gilt Index**	1,21,914	3,95,845	7,07,274	10,71,816	17,35,659	21,51,040
<b>CRISIL 10 Year Gilt Index Returns (%)**</b>	<b>2.98</b>	<b>6.27</b>	<b>6.52</b>	<b>6.86</b>	<b>7.17</b>	<b>7.10</b>

IDFC Asset Allocation Fund of Fund - Aggressive Plan Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 11, 2010
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	14,00,000
Total Value as on September 30, 2021 (₹)	1,39,371	4,78,797	8,24,736	12,44,449	21,22,593	26,92,157
<b>Fund Returns</b>	<b>31.37</b>	<b>19.44</b>	<b>12.69</b>	<b>11.04</b>	<b>10.99</b>	<b>10.68</b>
Total Value of 65% S&P BSE 200 TRI + 30% CRISIL Short Term Index + 5% Gold Prices*	1,36,129	4,89,401	8,98,872	14,09,185	25,08,227	31,83,295
<b>65% S&amp;P BSE 200 TRI + 30% CRISIL Short Term Index + 5% Gold Prices*</b>	<b>25.94</b>	<b>21.02</b>	<b>16.18</b>	<b>14.52</b>	<b>14.12</b>	<b>13.31</b>
Total Value of Nifty 50 TRI**	1,49,932	5,46,352	10,01,554	15,58,118	27,75,774	35,10,105
<b>Nifty 50 TRI Returns (%)**</b>	<b>49.50</b>	<b>29.09</b>	<b>20.62</b>	<b>17.34</b>	<b>16.00</b>	<b>14.84</b>

IDFC Credit Risk Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 03, 2017
Total Amount Invested (₹)	1,20,000	3,60,000	NA	NA	NA	5,50,000
Total Value as on September 30, 2021 (₹)	1,23,588	3,98,218	NA	NA	NA	6,41,446
<b>Fund Returns</b>	<b>5.61</b>	<b>6.67</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>6.66</b>
Total Value of 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index	1,25,607	4,11,594	NA	NA	NA	6,66,104
<b>65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index Returns (%)**</b>	<b>8.81</b>	<b>8.90</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>8.31</b>
Total Value of CRISIL 10 Year Gilt Index**	1,21,914	3,95,782	NA	NA	NA	6,41,752
<b>CRISIL 10 Year Gilt Index Returns</b>	<b>2.98</b>	<b>6.26</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>6.68</b>

Past performance may or may not be sustained in future. Income Distribution and Capital Withdrawal are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. #Benchmark Returns. ##Additional Benchmark Returns. Data as on September 30, 2021.

## Income Distribution and Capital Withdrawal History

Last 3 Gross IDCW\* (₹/unit) :

Date	Plan	Freq	IDCW*	NAV
<b>IDFC Core Equity Fund</b>				
16-Mar-20	Regular Plan		1.03	12.0100
14-Mar-19	Regular Plan		0.09	15.4200
12-Mar-18	Regular Plan		1.01	16.4254
22-July-21	Regular Plan		0.95	19.1100
<b>IDFC Sterling Value Fund</b>				
26-Aug-21	Regular Plan		1.46	28.4600
20-Mar-20	Regular Plan		0.73	12.8800
16-Feb-18	Regular Plan		1.38	23.2025
<b>IDFC Flexi Cap Fund*</b>				
20-Mar-20	Regular Plan		1.39	25.5900
1-Mar-19	Regular Plan		1.89	32.2300
22-Mar-18	Regular Plan		2.17	35.0577
29-Jun-21	Regular Plan		1.96	39.4800
<b>IDFC Focused Equity Fund</b>				
16-Mar-20	Regular Plan		0.67	10.7600
26-Mar-18	Regular Plan		0.83	13.4883
10-Nov-17	Regular Plan		2.00	15.6283
22-July-21	Regular Plan		0.77	15.4500

Date	Plan	Freq	IDCW*	NAV
<b>IDFC Large Cap Fund</b>				
16-Mar-20	Regular Plan		1.04	12.1800
19-Mar-19	Regular Plan		0.87	15.1200
19-Mar-18	Regular Plan		0.89	14.7165
22-July-21	Regular Plan		0.89	17.8600
<b>IDFC Hybrid Equity Fund</b>				
09-Feb-18	Regular Plan		0.20	10.6427
13-Nov-17	Regular Plan		0.20	10.7448
22-Aug-17	Regular Plan		0.30	10.7588
23-Sep-21	Adhoc		0.15	15.6300
<b>IDFC Arbitrage Fund</b>				
28-Sep-21	Reg Plan Monthly		0.03	12.9303
26-Aug-21	Reg Plan Monthly		0.03	12.9450
28-July-21	Reg Plan Monthly		0.03	12.9441
20-Mar-20	Reg Plan Annually		0.78	11.0356
15-Mar-19	Reg Plan Annually		0.58	11.0691
22-Mar-18	Reg Plan Annually		0.58	11.0192

Date	Plan	Freq	IDCW*	NAV
<b>IDFC Equity Savings Fund</b>				
28-Sep-21	Reg Plan Monthly		0.04	14.3200
26-Aug-21	Reg Plan Monthly		0.04	14.0900
28-July-21	Reg Plan Monthly		0.03	13.9200
22-Mar-21	Reg Plan Annually		0.31	11.9500
27-Mar-19	Reg Plan Annually		0.58	10.9500
22-Mar-18	Reg Plan Annually		0.54	11.1284
22-Mar-21	Reg Plan Quarterly		0.04	11.4700
26-Jun-20	Reg Plan Quarterly		0.08	10.3100
27-Dec-19	Reg Plan Quarterly		0.16	10.4600
<b>IDFC Tax Advantage Fund</b>				
27-Mar-19	Reg Plan	-	0.42	16.7300
27-Sep-18	Reg Plan	-	0.48	16.8600
09-Feb-18	Reg Plan	-	0.68	18.6811
22-July-21	Reg Plan		1.27	25.5500
<b>IDFC Regular Savings Fund</b>				
28-Sep-21	Reg Plan	IDCW*	0.0410	14.0681
26-Aug-21	Reg Plan	IDCW*	0.0403	13.8577
28-July-21	Reg Plan	IDCW*	0.0400	13.6985

\*Note: "IDFC Multi Cap Fund" has been re-categorized from the Multi Cap Fund Category to the Flexi Cap Fund category and has been renamed as "IDFC Flexi Cap Fund" with effect from February 09, 2021.

\*Income Distribution and Capital Withdrawal

# Income Distribution and Capital Withdrawal History



IDFC MUTUAL FUND

Last 3 Gross IDCW\* (₹/unit) :

Date	Plan	Freq	IDCW*	NAV
28-Sep-21	Reg Plan	Quarterly	0.1395	13.9695
28-Jun-21	Reg Plan	Quarterly	0.1359	13.6001
26-Mar-21	Reg Plan	Quarterly	0.1343	13.4212
<b>IDFC Asset Allocation Fund of Fund - CP</b>				
23-Sep-21	Reg Plan	IDCW*	0.1627	16.3451
28-Jun-21	Reg Plan	IDCW*	0.1586	15.9026
22-Mar-21	Reg Plan	IDCW*	0.1575	15.6602
<b>IDFC Asset Allocation Fund of Fund - MP</b>				
23-Sep-21	Reg Plan	IDCW*	0.1921	19.3463
28-Jun-21	Reg Plan	IDCW*	0.1826	18.3542
22-Mar-21	Reg Plan	IDCW*	0.1785	17.5618
<b>IDFC Asset Allocation Fund of Fund - AP</b>				
23-Sep-21	Reg Plan	IDCW*	0.2101	21.2134
28-Jun-21	Reg Plan	IDCW*	0.1962	19.7722
22-Mar-21	Reg Plan	IDCW*	0.1902	18.6201
<b>IDFC Balanced Advantage Fund</b>				
18-Dec-20	Reg Plan	IDCW*	0.12	12.1700
15-Jun-20	Reg Plan	IDCW*	0.10	10.4300
28-Jan-20	Reg Plan	IDCW*	0.15	11.3200
23-Sep-21	Reg Plan	Adhoc	0.14	13.7000
29-Jun-21	Reg Plan	Adhoc	0.13	12.9000
22-Mar-21	Reg Plan	Adhoc	0.13	12.4700
<b>IDFC Corporate Bond Fund</b>				
29-Sep-21	Reg Plan	Monthly	0.0156	10.6051
30-Aug-21	Reg Plan	Monthly	0.0800	10.6695
29-Jul-21	Reg Plan	Monthly	0.0678	10.6573
25-Mar-21	Reg Plan	Periodic	1.1843	11.2944
24-Mar-20	Reg Plan	Periodic	2.6930	12.6930
30-Aug-16	Reg Plan	Periodic	0.3034	10.6393
28-Sep-21	Reg Plan	Quarterly	0.1945	10.5723
28-Jun-21	Reg Plan	Quarterly	0.1739	10.5684
24-Dec-20	Reg Plan	Quarterly	0.2951	10.7090
28-Sep-21	Reg Plan	Half Yearly	0.3708	11.1034
24-Mar-21	Reg Plan	Half Yearly	0.2232	10.9734
28-Sep-20	Reg Plan	Half Yearly	0.8957	11.5688
24-Mar-21	Reg Plan	Annually	1.1825	11.2939
24-Mar-20	Reg Plan	Annually	0.6689	10.6688
27-Mar-19	Reg Plan	Annually	0.7206	10.9233
<b>IDFC All Seasons Bond Fund</b>				
28-Sep-20	Reg Plan	Half Yearly	1.0296	12.4962
24-Mar-20	Reg Plan	Half Yearly	0.4138	11.8571
25-Sep-19	Reg Plan	Half Yearly	0.6095	12.2946
28-Sep-21	Reg Plan	Quarterly	0.1719	12.5342
28-Jun-21	Reg Plan	Quarterly	0.1845	12.5554
24-Dec-20	Reg Plan	Quarterly	0.2352	12.6127
24-Mar-20	Reg Plan	Annually	0.4774	12.3716
27-Mar-19	Reg Plan	Annually	0.8321	12.4423
20-Mar-18	Reg Plan	Annually	0.5177	12.0386
25-Mar-21	Reg Plan	Periodic	1.3115	13.2775
24-Mar-20	Reg Plan	Periodic	3.2669	15.1634
<b>IDFC Cash Fund</b>				
29-Sep-21	Reg Plan	Monthly	2.3891	1,002.7192
30-Aug-21	Reg Plan	Monthly	2.8907	1,003.2208
29-Jul-21	Reg Plan	Monthly	2.7283	1,003.0584
29-Jun-21	Reg Plan	Monthly	2.8811	1,003.2112
24-Mar-20	Reg Plan	Periodic	502.5866	1568.8403
12-Sep-14	Reg Plan	Periodic	162.4309	1277.5068
<b>IDFC Low Duration Fund</b>				
29-Sep-21	Reg Plan	Monthly	0.0200	10.1223
30-Aug-21	Reg Plan	Monthly	0.0377	10.1400
29-Jul-21	Reg Plan	Monthly	0.0404	10.1427
25-Mar-21	Reg Plan	Periodic	0.7162	10.7441
24-Mar-20	Reg Plan	Periodic	5.1798	15.1798
12-Sep-14	Reg Plan	Periodic	0.9994	11.0480
28-Sep-21	Reg Plan	Quarterly	0.1031	10.8866
28-Jun-21	Reg Plan	Quarterly	0.1081	10.8877
24-Mar-21	Reg Plan	Quarterly	0.0469	10.8185
<b>IDFC Money Manager Fund</b>				
29-Sep-21	Reg Plan	Monthly	0.0180	10.2683
30-Aug-21	Reg Plan	Monthly	0.0291	10.2794
29-Jul-21	Reg Plan	Monthly	0.0275	10.2778
25-Mar-21	Reg Plan	Periodic	0.6077	11.0608
24-Mar-20	Reg Plan	Periodic	4.0174	14.4544

Date	Plan	Freq	IDCW*	NAV
<b>IDFC Banking &amp; PSU Debt Fund</b>				
29-Sep-21	Reg Plan	Monthly	0.0062	10.6733
30-Aug-21	Reg Plan	Monthly	0.0555	10.7226
29-Jul-21	Reg Plan	Monthly	0.0765	10.7436
28-Sep-21	Reg Plan	Quarterly	0.1497	10.6864
28-Jun-21	Reg Plan	Quarterly	0.1667	10.7108
24-Dec-20	Reg Plan	Quarterly	0.2121	10.7624
24-Mar-21	Reg Plan	Annually	0.8783	11.8048
24-Mar-20	Reg Plan	Annually	0.4140	10.9291
27-Mar-19	Reg Plan	Annually	0.6630	10.8927
25-Mar-21	Reg Plan	Adhoc	0.9969	11.3656
24-Mar-20	Reg Plan	-	2.3203	12.4468
22-Mar-17	Reg Plan	-	0.7400	10.8523
17-Mar-16	Reg Plan	-	0.8028	10.8927
<b>IDFC Bond Fund - Short Term Plan</b>				
29-Sep-21	Reg Plan	Monthly	0.0210	10.3754
30-Aug-21	Reg Plan	Monthly	0.0577	10.4121
29-Jul-21	Reg Plan	Monthly	0.0566	10.4110
28-Sep-21	Reg Plan	Quarterly	0.1436	10.6386
28-Jun-21	Reg Plan	Quarterly	0.1500	10.6491
24-Dec-20	Reg Plan	Quarterly	0.1823	10.6831
24-Mar-21	Reg Plan	Annually	0.6795	11.1330
24-Mar-20	Reg Plan	Annually	0.6115	10.6885
27-Mar-19	Reg Plan	Annually	0.7047	10.7630
<b>IDFC Bond Fund - Medium Term Plan</b>				
29-Sep-21	Reg Plan	Monthly	0.0316	10.2547
30-Aug-21	Reg Plan	Monthly	0.0635	10.2866
29-Jul-21	Reg Plan	Monthly	0.0466	10.2697
28-Sep-21	Reg Plan	BiMonthly	0.1077	11.9769
28-Jul-21	Reg Plan	BiMonthly	0.0427	11.9200
28-May-21	Reg Plan	BiMonthly	0.0714	11.9324
28-Sep-21	Reg Plan	Quarterly	0.1573	11.0568
28-Jun-21	Reg Plan	Quarterly	0.0775	10.9844
24-Dec-20	Reg Plan	Quarterly	0.2738	11.1853
25-Mar-21	Reg Plan	Periodic	0.9671	12.4644
24-Mar-20	Reg Plan	Periodic	3.8497	15.2628
<b>IDFC Bond Fund - Income Plan</b>				
28-Sep-21	Reg Plan	Quarterly	0.1558	12.0300
24-Dec-20	Reg Plan	Quarterly	0.3308	12.2167
28-Sep-20	Reg Plan	Quarterly	0.0007	11.8745
28-Sep-21	Reg Plan	Half Yearly	0.3401	11.9244
24-Mar-21	Reg Plan	Half Yearly	0.0215	11.6172
28-Sep-20	Reg Plan	Half Yearly	0.7184	12.1910
24-Mar-21	Reg Plan	Annually	0.7595	12.1514
24-Mar-20	Reg Plan	Annually	1.2506	12.5138
27-Mar-19	Reg Plan	Annually	0.8554	12.2050
25-Mar-21	Reg Plan	Periodic	0.7745	12.1024
24-Mar-20	Reg Plan	Periodic	4.8512	16.0729
<b>IDFC Dynamic Bond Fund</b>				
24-Mar-20	Reg Plan	-	2.5060	12.6882
22-Mar-17	Reg Plan	-	1.1800	11.4289
17-Mar-16	Reg Plan	-	0.4301	10.5543
28-Sep-21	Reg Plan	Quarterly	0.1709	11.4044
28-Jun-21	Reg Plan	Quarterly	0.0122	11.2551
24-Dec-20	Reg Plan	Quarterly	0.3211	11.5668
24-Mar-21	Reg Plan	Annually	0.8172	11.7026
24-Mar-20	Reg Plan	Annually	1.2748	12.0410
27-Mar-19	Reg Plan	Annually	0.8346	11.6640
28-Sep-21	Reg Plan	Half Yearly	0.3292	10.7975
24-Mar-21	Reg Plan	Half Yearly	0.0410	10.5182
28-Sep-20	Reg Plan	Half Yearly	0.7122	11.0822
25-Mar-21	Reg Plan	Periodic	0.8030	11.4809
24-Mar-20	Reg Plan	Periodic	5.5547	16.1214
25-Mar-21	Reg Plan	Adhoc	0.7880	11.0625
<b>IDFC GSF - Investment Plan</b>				
28-Sep-21	Reg Plan	Quarterly	0.1900	11.6944
28-Jun-21	Reg Plan	Quarterly	0.0233	11.5358
24-Dec-20	Reg Plan	Quarterly	0.3400	11.8558
24-Mar-21	Reg Plan	Annually	0.8717	11.6816
24-Mar-20	Reg Plan	Annually	1.4613	12.1473
27-Mar-19	Reg Plan	Annually	1.0100	11.7468
24-Mar-20	Reg Plan	-	2.8539	13.0966
22-Mar-17	Reg Plan	-	1.2400	11.5375
17-Mar-16	Reg Plan	-	0.3826	10.5257
28-Sep-21	Reg Plan	Half Yearly	0.3621	11.2218
24-Mar-21	Reg Plan	Half Yearly	0.0533	10.9207
28-Sep-20	Reg Plan	Half Yearly	0.7874	11.5389
25-Mar-21	Reg Plan	Periodic	1.0616	13.9511
24-Mar-20	Reg Plan	Periodic	4.1776	16.9446
23-Mar-21	Reg Plan	Adhoc	0.8517	11.1927

Date	Plan	Freq	IDCW*	NAV
<b>IDFC GSF - Constant Maturity Plan</b>				
29-Sep-21	Reg Plan	Monthly	0.0683	10.4726
30-Aug-21	Reg Plan	Monthly	0.1337	10.5380
28-May-21	Reg Plan	Monthly	0.0148	10.4191
28-Sep-21	Reg Plan	Quarterly	0.2555	11.5433
28-Jun-21	Reg Plan	Quarterly	0.0256	11.3267
24-Dec-20	Reg Plan	Quarterly	0.3439	11.6655
25-Mar-21	Reg Plan	Periodic	0.9393	13.6046
24-Mar-20	Reg Plan	Periodic	4.9277	17.4352
<b>IDFC Credit Risk Fund</b>				
28-Sep-21	Reg Plan	Quarterly	0.1697	10.4524
28-Jun-21	Reg Plan	Quarterly	0.1973	10.4796
24-Dec-20	Reg Plan	Quarterly	0.2324	10.5144
28-Sep-21	Reg Plan	Half Yearly	0.3432	10.5223
24-Mar-21	Reg Plan	Half Yearly	0.2000	10.3787
28-Sep-20	Reg Plan	Half Yearly	0.3934	10.5069
24-Mar-21	Reg Plan	Annually	0.7165	10.8041
24-Mar-20	Reg Plan	Annually	0.7287	10.7486
27-Mar-19	Reg Plan	Annually	0.5847	10.6769
25-Mar-21	Reg Plan	Periodic	0.7163	10.8010
24-Mar-20	Reg Plan	Periodic	2.0280	12.0412
<b>IDFC Infrastructure Fund</b>				
15-Mar-18	Reg Plan	IDCW*	1.09	18.1944
<b>IDFC Ultra Short Term Fund</b>				
29-Sep-21	Reg Plan	Monthly	0.0200	10.0604
30-Aug-21	Reg Plan	Monthly	0.0330	10.0734
29-Jul-21	Reg Plan	Monthly	0.0317	10.0721
28-Sep-21	Reg Plan	Quarterly	0.0812	10.1909
28-Jun-21	Reg Plan	Quarterly	0.0817	10.1859
24-Mar-21	Reg Plan	Quarterly	0.0611	10.1546
25-Mar-21	Reg Plan	Periodic	0.5945	10.6084
24-Mar-20	Reg Plan	Periodic	1.2396	11.2396
<b>IDFC Overnight Fund</b>				
29-Sep-21	Reg Plan	Monthly	2.4558	1,002.4558
30-Aug-21	Reg Plan	Monthly	2.5655	1,002.5655
29-Jul-21	Reg Plan	Monthly	2.5113	1,002.5113
<b>IDFC Nifty Fund</b>				
16-Mar-20	Reg Plan	IDCW*	1.67	19.3473
<b>IDFC Floating Rate Fund</b>				
29-Sep-21	Reg Plan	Monthly	0.0188	10.0442
30-Aug-21	Reg Plan	Monthly	0.0423	10.0677
29-Jul-21	Reg Plan	Monthly	0.0380	10.0634
28-Sep-21	Reg Plan	Quarterly	0.0973	10.1288
28-Jun-21	Reg Plan	Quarterly	0.1084	10.1388
24-Mar-21	Reg Plan	Quarterly	0.0007	10.0202
24-Mar-21	Reg Plan	Annual	0.0007	10.0202
<b>IDFC Emerging Businesses Fund</b>				
29-Jun-21	Reg Plan	Adhoc	0.97	19.9000

IDCW\* is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of IDCW\*, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable). IDCW\* received is subject to applicable IDCW\* distribution tax. Face Value of all above schemes (excluding IDFC Cash Fund) is ₹10/- per unit. Face value of IDFC Cash Fund is ₹1000/- per unit. Past performance may or may not be sustained in future.

\*Income Distribution and Capital Withdrawal

## Equity Fund (Scheme Categorisation)

Sr. No.	New Scheme Name	Old Scheme Name	New SEBI Scheme Category	Scheme Description	Benchmark	SEBI Regulation
1	IDFC Core Equity Fund	IDFC Classic Equity Fund	Large and Mid Cap	Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks	NIFTY LargeMidcap 250 TRI	Minimum investment in equity & equity related instruments of large cap companies- 35% of total assets Minimum investment in equity & equity related instruments of mid cap stocks- 35% of total assets
2	IDFC Sterling Value Fund	IDFC Sterling Equity Fund	Value	An open ended equity scheme following a value investment strategy	S&P BSE 400 MidSmallCap TRI	Scheme should follow a value investment strategy and minimum investment in equity & equity related instruments - 65% of total assets
3	IDFC Flexi Cap Fund	IDFC Multi Cap Fund	Flexi Cap	Flexi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks	S&P BSE 500 TRI	Minimum investment in equity & equity related instruments- 65% of total assets
4	IDFC Focused Equity Fund	IDFC Focused Equity Fund	Focused	An open ended equity scheme investing in maximum 30 stocks with multi cap focus	S&P BSE 500 TRI	A scheme focused on the number of stocks (maximum 30) Minimum investment in equity & equity related instruments - 65% of total assets
5	IDFC Large Cap Fund	IDFC Equity Fund	Large Cap	Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks	S&P BSE 100 TRI	Minimum investment in equity & equity related instruments of large cap companies- 80% of total assets
6	IDFC Tax Advantage (ELSS) Fund	IDFC Tax Advantage (ELSS) Fund	ELSS	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.	S&P BSE 200 TRI	Minimum investment in equity & equity related instruments - 80% of total assets (in accordance with Equity Linked Saving Scheme, 2005 notified by Ministry of Finance)
7	IDFC Infrastructure Fund	IDFC Infrastructure Fund	Sectoral/Thematic	An open ended equity scheme investing in infrastructure sector.	S&P BSE India Infrastructure TRI	Minimum investment in equity & equity related instruments of the Infrastructure sector - 80% of total assets
8	IDFC US Equity Fund of Fund	IDFC US Equity Fund of Fund	Fund of Funds (Overseas)	An open ended fund of fund scheme investing in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) investing in US Equity securities)	Russell 1000 Growth Index (Total Return Net of 30% withholding tax)	Minimum investment in the underlying fund - 95% of total assets
9	IDFC Nifty Fund	IDFC Nifty Fund	Index	An open ended scheme tracking Nifty 50 Index	Nifty 50 TRI	Minimum investment in securities of Nifty 50 index - 95% of total assets
10	IDFC Nifty ETF	IDFC Nifty ETF	Exchange Traded Fund	An open ended scheme tracking NIFTY 50 Index.	Nifty 50 TRI	ETF structure Minimum investment in securities of Nifty 50 index - 95% of total assets
11	IDFC Sensex ETF	IDFC Sensex ETF	Exchange Traded Fund	An open ended scheme tracking S&P BSE Sensex Index	S&P BSE Sensex TRI	ETF structure Minimum investment in securities of BSE Sensex index - 95% of total assets
12	IDFC Emerging Businesses Fund	IDFC Emerging Businesses Fund	Small Cap Fund	An open ended equity scheme predominantly investing in small cap stocks	S&P BSE 250 SmallCap TRI	Minimum investment in equity & equity related instruments of small cap companies- 65% of total assets

## Debt Fund (Scheme Categorisation)

Sr. No.	New Scheme Name	Old Scheme Name	New SEBI Scheme Category	Scheme Description	SEBI Regulation
1	IDFC Dynamic Bond Fund	IDFC Dynamic Bond Fund	Dynamic Bond	An open ended dynamic debt scheme investing across duration	Investment across duration
2	IDFC Bond Fund - Income Plan	IDFC Super Saver Income Fund - Investment Plan	Medium to Long Duration Fund	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years
3	IDFC Bond Fund - Medium Term Plan	IDFC Super Saver Income Fund - Medium Term Plan	Medium Duration Fund	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 3 years - 4 years.
4	IDFC Government Securities Fund - Investment Plan	IDFC Government Securities Fund - Investment Plan	Gilt Fund	An open ended debt scheme investing in government securities across maturities	Minimum investment in Gsecs- 80% of total assets (across maturity)
5	IDFC Credit Risk Fund	IDFC Credit Opportunities Fund	Credit Risk Fund	An open ended debt scheme predominantly investing in AA, A+ and below rated corporate bonds	Minimum investment in corporate bonds - 65% of total assets (Only in AA and below rated corporate bonds)
6	IDFC Bond Fund - Short Term Plan	IDFC Super Saver Income Fund - Short Term Plan	Short Duration Fund	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years.	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 1 year - 3 years
7	IDFC Banking & PSU Debt Fund	IDFC Banking & PSU Debt Fund	Banking and PSU Fund	An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.	Minimum investment in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions- 80% of total assets
8	IDFC Corporate Bond Fund	IDFC Corporate Bond Fund	Corporate Bond Fund	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds.	Minimum investment in corporate bonds - 80% of total assets (Only in AA+ and above rated corporate bonds)
9	IDFC All Seasons Bond Fund	IDFC All Seasons Bond Fund	Fund of Funds (Domestic)	An open ended fund of fund scheme investing in debt oriented mutual fund schemes (including liquid and money market schemes) of IDFC Mutual Fund	Minimum investment in the underlying fund- 95% of total assets
10	IDFC Government Securities Fund - Constant Maturity Plan	IDFC Government Securities Fund - Short Term Plan	Gilt Fund with 10 year constant duration	An open ended debt scheme investing in government securities having a constant maturity of 10 years	Minimum investment in Gsecs- 80% of total assets such that the Macaulay duration of the portfolio is equal to 10 years
11	IDFC Cash Fund	IDFC Cash Fund	Liquid Fund	An open ended liquid scheme	Investment in Debt and money market securities with maturity of upto 91 days only
12	IDFC Low Duration Fund	IDFC Ultra Short Term Fund	Low Duration Fund	An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months
13	IDFC Money Manager Fund	IDFC Money Manager Fund	"Money Market Fund (non-liquid)"	An open ended debt scheme investing in money market instruments	Investment in Money Market Instruments having maturity upto 1 year
14	IDFC Overnight Fund	IDFC Overnight Fund	Overnight	An open-ended Debt Scheme investing in overnight securities	Investment in overnight securities having maturity of 1 day
15	IDFC Ultra Short Term Fund	IDFC Ultra Short Term Fund	Ultra Short Duration	An open-ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months
16	IDFC Floating Rate Fund	IDFC Floating Rate Fund	Floater Fund	An Open-ended Debt Scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives)	Minimum investment in floating rate instruments- 65% of total assets
17	IDFC Gilt 2027 Index Fund	IDFC Gilt 2027 Index Fund	Index	An open-ended Target Maturity Index fund investing in constituents of CRISIL Gilt 2027 Index	Minimum investment in securities of CRISIL Gilt 2027 Index - 95% of total assets
18	IDFC Gilt 2028 Index Fund	IDFC Gilt 2028 Index Fund	Index	An open-ended Target Maturity Index fund investing in constituents of CRISIL Gilt 2028 Index	Minimum investment in securities of CRISIL Gilt 2028 Index - 95% of total assets

## Hybrid Fund (Scheme Categorisation)

Sr. No.	New Scheme Name	Old Scheme Name	New SEBI Scheme Category	Scheme Description	Benchmark	SEBI Regulation
1	IDFC Balanced Advantage Fund	IDFC Dynamic Equity Fund	Dynamic Asset Allocation	An open ended dynamic asset allocation fund	50% S&P BSE 200 TRI + 50% NIFTY AAA Short Duration Bond Index	Investment in equity/ debt that is managed dynamically
2	IDFC Hybrid Equity Fund	IDFC Balanced Fund	Aggressive Hybrid Fund	An open ended hybrid scheme investing predominantly in equity and equity related instruments	65% S&P BSE 200 TRI + 35% NIFTY AAA Short Duration Bond Index	Equity & Equity related instruments- between 65% and 80% of total assets; Debt instruments- between 20% 35% of total assets
3	IDFC Equity Savings Fund	IDFC Arbitrage Plus Fund	Equity Savings	An open ended scheme investing in equity, arbitrage and debt	30% Nifty 50 + 70% CRISIL Liquid Fund Index	Minimum investment in equity & equity related instruments- 65% of total assets and minimum investment in debt- 10% of total assets
4	IDFC Regular Savings Fund	IDFC Monthly Income Plan	Conservative Hybrid Fund	An open ended hybrid scheme investing predominantly in debt instruments	15% S&P BSE 200 TRI + 85% NIFTY AAA Short Duration Bond Index	Investment in equity & equity related instruments- between 10% and 25% of total assets; investment in Debt instruments- between 75% and 90% of total assets

Total Experience of Fund Managers			
Name	Years	Name	Years
Mr. Anoop Bhaskar - Head Equity	30+	Mr. Harshal Joshi	13+
Mr. Anurag Mittal	13+	Mr. Sachin Relekar	20+
Mr. Arpit Kapoor	16+	Mr. Sumit Agrawal	16+
Mr. Arvind Subramanian	12+	Mr. Suyash Choudhary - Head Fixed Income	20+
Mr. Brijesh Shah	12+	Mr. Yogik Pitti	12+
Mr. Daylynn Pinto	16+		

How to read Factsheet	
<p><b>Fund Manager</b> An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.</p> <p><b>Application Amount for Fresh Subscription</b> This is the minimum investment amount for a new investor in a mutual fund scheme,</p> <p><b>Minimum Additional Amount</b> This is the minimum investment amount for an existing investor in a mutual fund scheme.</p> <p><b>Yield to Maturity</b> The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.</p> <p><b>SIP</b> SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.</p> <p><b>NAV</b> The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.</p> <p><b>Benchmark</b> A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.</p> <p><b>Entry Load</b> A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹100 and the entry load is 1%, the investor will enter the fund at ₹101.</p> <p><b>Note:</b> SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the services rendered by the distributor.</p> <p><b>Tracking Error</b> A divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark</p> <p><b>Exit Load</b> Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹ 99 per unit.</p>	<p><b>Modified Duration</b> Modified duration is the price sensitivity and the percentage change in price for a unit change in yield</p> <p><b>Macaulay Duration</b> The Macaulay duration is the weighted average term to maturity of the cash flows from bonds. In other words, it is the weighted average number of years an investor must maintain a position in the bond until the present value of the bond's cash flows equals the amount paid for the bond.</p> <p><b>Standard Deviation</b> Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.</p> <p><b>Sharpe Ratio</b> The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.</p> <p><b>Beta</b> Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.</p> <p><b>AUM</b> AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.</p> <p><b>Holdings</b> The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.</p> <p><b>Nature of Scheme</b> The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.</p> <p><b>Rating Profile</b> Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.</p>

Investment Objective	
<b>IDFC Core Equity Fund</b>	The Scheme seeks to generate long-term capital growth by investing predominantly in large cap and mid cap stocks.
<b>IDFC Sterling Value Fund</b>	The investment objective of the Scheme is to seek to generate capital appreciation from a diversified portfolio of equity and equity related instruments by following a value investment strategy.
<b>IDFC Flexi Cap Fund</b>	The Scheme shall seek to generate long-term capital growth from an actively managed portfolio of predominantly equity and equity related instruments. The Scheme portfolio would acquire, inter alia, small and medium size businesses with good long term potential, which are available at cheap valuations. Such securities would be identified through disciplined fundamental research keeping in view medium to long-term trends in the business environment. The Scheme shall endeavor to accumulate long-term investor wealth by opening subscriptions to units during periods when stocks are available at reasonable valuations. By doing so, the Fund managers would endeavor to prevent short-term money from flowing into the fund which can prove detrimental to the interests of long-term investors. As the scheme would be sold to investors with a long-term investment horizon, it is also expected that the portfolio would remain relatively more insulated to day to day redemption pressures. The fund will close subscription, once it has collected a predetermined "manageable" corpus (approximate amount), which will be decided by the fund manager of the scheme depending on the available investment opportunities in the stock market / if the fund manager is of the opinion that investment opportunities have diminished. Thus the fund manager will endeavour to ensure that there are sufficient assets available to meet the long-term objectives of the fund.
<b>IDFC Focused Equity Fund</b>	The investment objective of the Scheme is seek to generate capital appreciation by investing in a concentrated portfolio of equity and equity related instruments up to 30 companies. There is no assurance or guarantee that the objectives of the scheme will be realized.
<b>IDFC Large Cap Fund</b>	The investment objective of the Scheme is to seek to generate capital growth from predominantly investing in large cap stocks.



Investment Objective	
<b>IDFC Nifty Fund</b>	The investment objective of the scheme is to replicate the Nifty 50 index by investing in securities of the Nifty 50 Index in the same proportion / weightage.
<b>IDFC Emerging Businesses Fund</b>	The Fund seeks to generate long term capital appreciation by investing predominantly in equities and equity linked securities of small cap segment.
<b>IDFC Infrastructure Fund</b>	The investment objective of the scheme is to seek to generate long-term capital growth through an active diversified portfolio of predominantly equity and equity related instruments of companies that are participating in and benefiting from growth in Indian infrastructure and infrastructural related activities.
<b>IDFC US Equity Fund of Fund</b>	The Fund seeks to generate long term capital appreciation by investing in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) investing in US Equity securities.
<b>IDFC Tax Advantage (ELSS) Fund</b>	The investment objective of the Scheme is to seek to generate long term capital growth from a diversified portfolio of predominantly equity and equity related securities. There can be no assurance that the investment objective of the scheme will be realised.
<b>IDFC Arbitrage Fund</b>	The investment objective of the Scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunity in the cash and the derivative segments of the equity markets and the arbitrage opportunity available within the derivative segments and by investing the balance in debt and money market instruments. However there is no assurance that the investment objective of the scheme will be realized.
<b>IDFC Equity Savings Fund</b>	To generate income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets along with debt and money market instruments and to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments.
<b>IDFC Sensex ETF</b>	The fund seeks to provide returns that, before expenses, closely correspond to the total return of the underlying index, subject to tracking errors. There can be no assurance or guarantee that the investment objective of the Scheme would be achieved.
<b>IDFC Nifty ETF</b>	The fund seeks to provide returns that, before expenses, closely correspond to the total return of the underlying index, subject to tracking errors. There can be no assurance or guarantee that the investment objective of the Scheme would be achieved.
<b>IDFC Balanced Advantage Fund</b>	The primary objective of the scheme is to seek to generate long term capital appreciation with relatively lower volatility through systematic allocation of funds into equity and equity related instruments; and for defensive purposes in equity derivatives. The secondary objective of the scheme will be to generate income and capital appreciation through investment in Debt & Money Market instruments. There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>IDFC Hybrid Equity Fund</b>	The Fund seeks to generate long term capital appreciation by investing predominantly in equity and equity related instruments. The Fund also seeks to generate current income by investing in debt securities and money market instruments.
<b>IDFC Regular Savings Fund</b>	The primary objective of the Scheme is to generate regular returns through investment predominantly in debt instruments. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's total assets in equity securities.
<b>IDFC Asset Allocation Fund of Fund - Conservative Plan</b>	The investment objective of the scheme is to provide diversification across asset classes and generate a mix of capital appreciation and income predominantly through investment in equity funds and debt funds of IDFC Mutual Fund based on a defined asset allocation model.
<b>IDFC Asset Allocation Fund of Fund - Moderate Plan</b>	The investment objective of the scheme is to provide diversification across asset classes and generate a mix of capital appreciation and income predominantly through investment in equity funds and debt funds of IDFC Mutual Fund based on a defined asset allocation model.
<b>IDFC Asset Allocation Fund of Fund - Aggressive Plan</b>	The investment objective of the scheme is to provide diversification across asset classes and generate a mix of capital appreciation and income predominantly through investment in equity funds and debt funds of IDFC Mutual Fund based on a defined asset allocation model.
<b>IDFC All Seasons Bond Fund</b>	The investment objective of the scheme is to generate optimal returns by active management of portfolio that invests predominantly in debt oriented mutual fund schemes (including liquid and money market schemes) of IDFC Mutual Fund.
<b>IDFC Cash Fund</b>	The Scheme seeks to offer an investment avenue for short term savings by looking to generate returns commensurate with a low risk strategy and with high liquidity, from a portfolio that is invested in debt and money market securities with maturity up to 91 days.
<b>IDFC Overnight Fund</b>	The Fund seeks to offer an investment avenue for short term savings by looking to generate returns in line with the overnight rates.
<b>IDFC Ultra Short Term Fund</b>	The Scheme seeks to offer an investment avenue for short term savings by looking to generate stable returns with a low risk strategy from a portfolio that is invested in debt and money market securities such that the Macaulay duration of the portfolio is between 3 to 6 months.
<b>IDFC Low Duration Fund</b>	The Scheme seeks to offer an investment avenue for short term savings by looking to generate returns commensurate with a low risk strategy from a portfolio that is invested in debt and money market securities such that the Macaulay duration of the portfolio is between 6 months and 12 months.
<b>IDFC Money Manager Fund</b>	To generate stable returns with a low risk strategy by creating a portfolio that is substantially invested in money market instruments.
<b>IDFC Banking &amp; PSU Debt Fund</b>	The Scheme seeks to generate returns through investments in debt and money market instruments predominantly issued by entities such as Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions(PFIs)
<b>IDFC Corporate Bond Fund</b>	The Fund seeks to provide steady income and capital appreciation by investing primarily in AA+ and above rated corporate debt securities across maturities.
<b>IDFC Floating Rate Fund</b>	The Fund seeks to generate returns by creating a portfolio that is primarily invested in floating rate instruments, including fixed rate instruments swapped for floating returns and other debt and money market instruments.
<b>IDFC Credit Risk Fund</b>	The Fund seeks to generate returns by investing predominantly in AA and below rated corporate debt securities across maturities.
<b>IDFC Bond Fund - Short Term Plan</b>	The scheme seeks to invest in a diversified set of debt and money market securities with the aim of generating optimal returns over short term such that the Macaulay duration of the portfolio is between 1 year and 3 years.
<b>IDFC Bond Fund - Medium Term Plan</b>	The scheme seeks to invest in a diversified set of debt and money market securities with the aim of generating optimal returns over medium term such that the Macaulay duration of the portfolio is between 3 years and 4 years
<b>IDFC Bond Fund - Income Plan</b>	The scheme seeks to invest in a diversified set of debt and money market securities with the aim of generating optimal returns over medium to long term such that the Macaulay duration of the portfolio is between 4 years and 7 years.
<b>IDFC Dynamic Bond Fund</b>	To generate optimal returns by active management of the portfolio by investing in debt and money market instruments across maturities.
<b>IDFC Government Securities Fund - Constant Maturity Plan</b>	The scheme seeks to generate optimal returns with high liquidity by investing in Government Securities such that weighted average portfolio maturity of around 10 years.
<b>IDFC Government Securities Fund - Investment Plan</b>	The scheme seeks to generate optimal returns with high liquidity by investing in Government Securities across maturities.
<b>IDFC Gilt 2027 Index Fund</b>	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL Gilt 2027 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
<b>IDFC Gilt 2028 Index Fund</b>	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL Gilt 2028 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

# The king of all fruits: Sweet returns.

Invest in a SIP today.



---

**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.  
An investor awareness initiative by IDFC Mutual Fund.**

To complete KYC process, investors are required to submit CKYC form along with a recent photograph, self-attested copy of PAN Card and valid address proof to any designated KYC Point of Service. For more information on KYC along with procedure to change address / bank details / phone numbers, etc please visit IDFC Mutual Fund website i.e. [www.idfcmf.com](http://www.idfcmf.com) Investors can file their complaints with the mutual fund through their designated investor service contact points. Alternatively, investors can write to us at [investormf@idfc.com](mailto:investormf@idfc.com) or Call us on 1800 266 6688/ 1800 300 666 88. Investors may also register their complaint on SEBI SCORES portal. Investors are cautioned to deal only with the Mutual Funds registered with SEBI, details of which can be verified on the SEBI website under "Intermediaries/Market Infrastructure Institutions". For more information visit, [bit.ly/IDFC\\_IAP](https://bit.ly/IDFC_IAP)

# Know your Risk-o-meter



Dear Partner,

As you may be aware, Mutual Funds have now moved to a new risk-o-meter, which is based on 6 levels as compared to the previous 5 levels. This is based on detailed guidelines for evaluation of risk level and shall be reviewed on a monthly basis.

**Risk-o-meters now have the following six levels of risk for mutual fund schemes:**

- 1 Low Risk
- 2 Low to Moderate Risk
- 3 Moderate Risk
- 4 Moderately High Risk
- 5 High Risk
- 6 Very High Risk

**Key risks considered in the Debt Mutual Fund risk-o-meter**

**1. Credit Risk:** Debt securities of schemes shall be valued for credit risk as follows:

TABLE 1	
Credit rating of the Instrument	Credit Risk Value
G-Sec/AAA/SDL/TREPS	1
AA+	2
AA	3
AA-	4
A+	5
A	6
A-	7
BBB+	8
BBB	9
BBB-	10
Unrated	11
Below investment grade	12

**2. Interest Rate Risk:** Different bands of duration are assigned specific risk levels. Lower the duration of the security, lower the risk score

TABLE 2	
Macaulay Duration of the portfolio (years)	Interest Rate Risk Value
< 0.5	1
>0.5 to ≤ 1	2
>1 to ≤ 2	3
>2 to ≤ 3	4
>3 to ≤ 4	5
>4	6

**3. Liquidity Risk:** For measuring liquidity risk, listing status, credit rating, structure of debt instruments would be considered.

**For Eg:** A AAA rate paper will in itself have different liquidity scores depending on the below:

TABLE 3	
Instrument	Liquidity Risk Value
TREPS/G-Sec/AAA rated PSU/SDLs	1
Listed AAA rated debt securities without bespoke structures/ structured obligations, credit enhancements or embedded options	2
AAA rated debt securities with any one of the following features- - unlisted - bespoke structure - structured obligation - credit enhancement - embedded options	3
AAA rated debt securities with more than one of the following features- - unlisted - bespoke structure - structured obligation - credit enhancement - embedded options	4

## Key risks considered in Equity Mutual Fund risk-o-meter

**1. Market capitalisation:** Each security shall be valued as below for market capitalisation parameter:

TABLE 4	
Market Cap of the underlying security	Market Capitalisation Value
Large Cap	5
Mid Cap	7
Small Cap	9

**2. Volatility:** Each security shall be valued as below for its daily volatility:

TABLE 5	
Daily Volatility of the Security price (based on the past two years price of the security)	Volatility Value
≤1%	5
≥1%	6


**3. Impact cost (liquidity measures):** Impact cost shall be considered as a measure for liquidity. Based on the average impact cost of the security for the previous three months, each security shall be valued as below for:


TABLE 6	
Average Impact Cost of the Security for the month	Impact Cost Value
≤ 1%	5
>1 % to < 2%	7
> 2%	9


[https://www.sebi.gov.in/legal/circulars/oct-2020/circular-on-product-labeling-in-mutual-fund-schemes-risk-o-meter\\_47796.html](https://www.sebi.gov.in/legal/circulars/oct-2020/circular-on-product-labeling-in-mutual-fund-schemes-risk-o-meter_47796.html)

Regards,  
Team IDFC MF

 1800 26 666 88

 1800 300 666 88

 [products@idfc.com](mailto:products@idfc.com)

 [www.idfcmf.com](http://www.idfcmf.com)

Follow us on:



Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

# IDFC AMC Offices

<b>WEST</b>	
Ahmedabad	B Wing, 3rd Floor, Chandan House Opp Gruh Finance, Mithakhali Six Roads, Law Garden, Tel.:079-26460923/925 Ahmedabad 380006.
Bhopal	Plot No. 49, First Floor, Above Tata Capital Limited, M P Nagar, Zone II, Bhopal [M.P.] - 462011.
Bhilai	26, Commercial Complex, Nehru Nagar (East), Bhilai, Chhattisgarh, Pin - 490020. Mobile No. 8871144134.
Goa	F -27 & F -28, 1st Floor, Alfran Plaza, M.G Road, Opp. Don Bosco High School, Panjim - Goa. 403001, Tel.: 08322231603, Alternate Office No: 0832 2421942.
Indore	405, 4th Floor, 21/ 1, D. M. Tower, Race Course Road, Indore - 452 001. Tel.: +91-731-4206927/ 4208048. Fax: +91-731-4206923.
Mumbai	6th Floor, One World Center, Jupiter Mills Compound, 841 Senapati Bapat Marg, Mumbai - 400013. Tel No. 6628 9999
Mumbai (Borivali)	Ground Floor, Kapoor Apartment CHS, Near Punjabi lane, Chandavarkar Road, Borivali (West), Mumbai - 400092. Tel.: 022 48794555.
Mumbai (Churchgate)	Unit No. 27, Ground Floor, Khetan Bhavan, 198, Jamshedji Tata Road, Churchgate, Mumbai-400020. Tel.:+912266289999.
Mumbai (Ghatkopar)	Office No. 308, Zest Business Spaces, M. G. Road, Ghatkopar (East), (Maharashtra) Mumbai- 400077.
Mumbai (Thane)	Shop No. 1, Konark Towers, Ghantali Devi Road, Thane (West) 400602.
Nagpur	Fortune Business Centre, First Floor, 6, VasantVihar, W. H. C. Rd., Shankar Nagar, Nagpur - 440 010. Tel.: +91-712-6451428/ 2525657.
Nasik	Shop No - 6, Rajvee Enclave, New Pandit Colony, Off Sharanpur Road, Nasik - 422002. Tel.: 0253-2314611.
Pune	1st Floor, Dr. Herekar Park Building, Next to Kamala Nehru Park, Off. Bhandarkar Road, Pune - 411 004. Tel.: +91-20-66020965/ 4.
Raipur	T-19, III Floor, Raheja Tower, Near Hotel Celebration, Jail Road, Raipur (C G) - 492001. Tel: 0771-2526606. Mobile: +91 9589838890.
Rajkot	"Star Plaza", 2nd Floor, Office No. 201, Phulchab Chowk, Rajkot - 360 001. Tel.: +91-281-6620921 / 2475237.
Surat	HG-12, Higher Ground Floor, International Trade Centre, Majura Gate Crossing, Ring Road, Surat - 395 002. Tel.: +91-261-2475060, 2475070.
Vadodara	301, 2nd Floor, Earth Complex, Opposite Vaccine Ground, Above Indian Overseas Bank, Old Padra Road, Vadodara - 380015. Tel No.: 0265 - 2339623/2339624/2339325.
Jaipur	301-A, 3rd Floor, Ambition Tower, Agersen Circle, Malan Ka Chaurah, Subash Marg, C-Scheme, Jaipur - 302 001. Tel. No. : +91-0141- 2360945, 2360947, 2360948
<b>NORTH</b>	
Agra	Office No. 307A, 3rd Floor, Block #38/4A, Sumridhi Business Suites, Sanjay Place, Agra - 282 002. Tel.:+91- 562-4064889
Amritsar	Unit No. SF-1, 2nd Floor, Eminent Mall, Mall Road, Amritsar - 143001. Tel.:+911835030393.
Chandigarh	SCO 2469 - 70, 1st Floor, Sector 22C, Chandigarh - 160 022. Tel.: +91 17 2507 1918 / 5071919, Fax: +91-172-5071918.
Dehradun	G-12 B NCR Plaza, Ground Floor, 24 A, 112/28, Ravindranath Tagore Marg, New Cantt Road, Dehradun-248001. Mobile: 9897934555, 8171872220
Jalandhar	1st floor, Satnam Complex, BMC Chowk, G.T.Road, Jalandhar-144001, Punjab-India. Tel.: 01815018264.
Kanpur	Office No. 214-215, IInd Floor, KAN Chambers, 14/113, Civil Lines, Kanpur - 208 001. Tel.: +91-512-2331071, 2331119.
Lucknow	1st floor, Aryan Business Park, Exchange Cottage, 90.M.G. Marg, Park Road, Lucknow-226001, Mob: 9792999940, Tel.: 0522-4928100 - 106, 0522-6888012
Allahabad	S. N. Tower, 2nd Floor, 4C, Maharshi Dayanand Marg, Opp. Radio Station, Civil Lines, Allahabad - 211 001. Mobile: 9026582330
Ludhiana	SCO 124, 1st Floor, Feroze Gandhi Market, Ludhiana - 141 001. Tel.: 0161-5022155/ 56/ 57.
New Delhi	Apeejay Business Center, 6th Floor, Arunachal Building, Barakhamba Road, New Delhi - 110 001.
Varanasi	IDFC Asset Management Company Limited, 3rd Floor, Premise No. D-64/127, CH, Arihant Complex, Sibra, Varanasi - 221 010. (U.P). Phone No. 0542-2226527.
Gurugram	117, 1st Floor, Vipul Agora, M. G. Road, Gurugram - 122 001. Ph: 011-47311336.
Pitampura, Delhi	IDFC AMC LTD., Shop No. 01 and 02, Ground Floor, Pearls Best Heights-II, Plot No. C-9, Pitampura, Delhi, Contact Details - 011-47311347
<b>SOUTH</b>	
Bengaluru	6th Floor, East Wing, Raheja Towers, #26 & 27, M. G. Road, Bengaluru - 560 001. Tel.: +91-80-43079000/ 01/ 02/ 03, Fax - +91-80-43079009.
Chennai	K4th Floor, Capitale Tower, 555 Anna Salai, Thiru Vi Ka Kudiyiruppu, Teynampet, Chennai - 600018, Tamil Nadu. - 600 031. Tel.: +91-44-45644201/ 202.
Cochin	39/3993 B2, Gr. Floor, Vantage Point, VRM Rd, Ravipuram, Cochin - 682 016. Tel: +91-484-3012639/ 4029291, Fax: +91-484-2358639.
Coimbatore	A Complex , No. 49, Father Randy Street, Azad Road, R. S. Puram, Coimbatore - 641 002.
Hyderabad	3rd Floor, SB Towers, Banjara Hills Road No. 1, Nearby Nagarjuna Circle, Hyderabad -500 034
Madurai	No. 272, First Floor, Suriya Towers, Good Shed Street, Madhurai - 625001. Tel. No.: 0452-4991603.
Mangalore	1st Floor, Crystal Arcade, Balmatta Road, Hampankatta, Mangalore - 575001. Tel.: +91 8242980769.
<b>EAST</b>	
Bhubaneswar	Rajdhani House, 1st Floor, 77 Kharvel Nagar, Janpath, Bhubaneswar - 751001. Phone : 0674 6444252 / 0674 2531048 / 0674 2531148.
Guwahati	4E, 4th Floor, Ganapati Enclave, G. S. Road, Ulbari, Opp. Bora Service Station, Guwahati - 781 007. Mobile: 9207410763, 9207410764, 9207410765, 9207410766.
Jamshedpur	IDFC Mutual Fund, Room No.III, 1st Floor, Yashkamal Complex, Main Road, Bistupur, Jamshedpur-831001, Ph.No. 0657-2230112/111/222, Mobile No. : 9431102883.
Kolkata	Oswal Chambers, 1st Floor, 2 Church Lane, Kolkata - 700 001. Tel.: +91-33-40171000/ 1005.
Patna	406, Ashiana Hariniwas, New Dakbanglow Road, Patna - 800 001. Tel.: +91-612-6510353.
Ranchi	Shop No. 104 and 105, 1st Floor, Satya Ganga Arcade, Vinod Ashram Road, Ranchi - 834001. Te.: 0651-221259/92.
Durgapur (West Bengal)	6/2A, Suhatta, 6th Floor, City Centre, Durgapur - 713216. Phone No.: +91 8537867746.

**MANAGE BUSINESS BETTER WITH  
IDFC SAATHI**

Download now  

 Contact your Financial Advisor 
  Call toll free 1800-2-6666-88 
  Invest online at [www.idfcmf.com](http://www.idfcmf.com)
 @IDFCAMC 
  @IDFCMF 
  IDFC Mutual Fund 
  IDFC Mutual Fund

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**